

What Your Taxguy Is Not Telling You Real Estate Agent Special Edition Taxwind Book 1

Married while black -- Black house, white market -- College as the great un-equalizer -- The best jobs -- Legacy -- What's next.

The Beginner's Guide to "Tax Preparation" Welcome Newbie - who wants to prepare, reduce, and file taxes yourself... Taxes suck! They suck so bad that they might as well be called "tasses" because they truly are a pain...of a task...to keep track of, prepare, calculate, and file every year. What about hiring an accountant to do the work? Wait, did you forget about needing to stash a couple hundred bucks or more depending on how complicated your tax situation is to pay a professional, which you don't have or don't want to depart with? Simply put - we all hate doing taxes and, even more, giving up a portion of our hard-earned money to the Taxman. We dread them. We can't avoid them. The penalties are there for not complying. Psst...now let us let you in on a little secret. Tax prep isn't as perplexing as you may think. Sure, tax returns are designed with all sorts of convoluted technical wordings and footnotes to throw us, taxpayers, off from easily gaming the taxation system that funds our government and from us easily gaining the optimal tax efficiency for saving on our tax bill, because Uncle Sam does want to squeeze out every last cent. The fact of the matter is, anybody can file taxes - and for free - without ever needing to pay for an accountant or throw money at the latest popular tax software. If you have never done your own taxes before, you're in luck. "Tax Preparation for Beginners" is precisely what the greedy Taxman hates and what you need to get you up to speed and empower you to feel confident and competent to file taxes for the first time, all by yourself. "Tax Preparation for Beginners" will guide you through: - The personal information and documentation needed upon filing your tax return - The good old-fashioned doing taxes by hand-on-paper for seniors or technophobes - The eFile way of submitting taxes directly to the IRS for free with no muss, no fuss - The convenient software to handle complex tax situations, expenses, and deductions - The safely-guarded methods nobody uses, except the rich, to pay as little to no taxes ...on top of everything else that beginners need to know. You will not only get a guiding hand on preparing taxes - but also the secret to NOT paying taxes...legally...like how the wealthy do. Alright, that might be too far of a stretch - so at the very least, lower your taxes dramatically below the standard limitation via "tax hack strategies," which even an accountant probably doesn't disclose upfront unless you already know how to exploit those things and bring them up. Also, shall we dare say that you might find doing taxes fun? We know! That's likely blasphemy to associate "tax" with "fun." Yet, there's no denying that getting bigger than anticipated "tax refund" is always "tax fun." Right? Fear no more of the Taxman and taxes, newbie. Now even a high schooler, who knows diddly-squat about finance while still living in their parent's basement, can file taxes on their own after getting their first job and paycheck ever. You'll never have apprehension again but instead - the capability in doing all your taxes from now on.

"The most effective system available to prepare for the new Tax Return Preparer Competency Exam If you are a professional tax return preparer but not an attorney, Certified Public Accountant, or Enrolled Agent, you are now required to pass a competency test known as the Registered Tax Return Preparer (RTRP) exam administered by the IRS. The exam covers all of the basic tax laws and filing requirements that a return preparer needs to know to complete a 1040 series return and its associated forms and schedules. Your career as a preparer depends on passing the exam, and the Wiley Registered Tax Return Preparer Exam Review has been designed with this in mind. It is the perfect guide to help you pass. This study guide, complete with review questions, examples and explanations, and test-taking tips, will provide you with a solid foundation to pass the RTRP exam. Provides comprehensive coverage of essential topics including treatment of income and assets, deductions and credits, preliminary work and collection of taxpayer data, completion of the filing process, ethics and circular 230, and much more Helps you zero in on areas that need work, organize your study program, and concentrate your efforts Trial access to PasstheTaxExam.com included with this guide Over a million Americans make money preparing taxes every year, and you can become one of them by passing the RTRP exam. Let the Wiley Registered Tax Return Preparer Exam Review be your guide"--

Need some place to keep track of all of those tax notes, receipts, and related information? This 6 x 9 tax time journal log book is just what you need. Plus it has a cool novelty cover, which adds some humor to a serious topic 100 pages of which 50 are dot grid and 50 are cornell notes. Giving you a variety of ways to track expenses and all items related to your taxes.

Lined Notebook for Tax Accountant - Funny and Cute Design Beautiful cover color, nice design saying 'I Had A Life But My tax accountant Job Ate It' and simple lined interior - that's what your perfect lined notebook for tax accountant looks like. 100 white pages in very compact size of 6x9 inches with space for all crucial notes every tax accountant need to write down in their journal at work and not only. Hilarious sign saying: I Had A Life But My tax accountant Job Ate It will make sure they will smile everytime reading it and thinking about their job. This notebook from our funny job series is perfect for: Writing down ideas and thoughts at work, at home - you may use it as your beautiful diary, journal, to doodle, to plan things and projects, Planning some of your big life and job projects, Using it as daily journal - it has special space for date so you may be sure your notes are well organized, This 'I Had A Life But My tax accountant Job Ate It' Funny Notebook is a good present idea: give it to your daughter or son, mom, dad, girlfriend or boyfriend who starts their job as tax accountant soon - it will make them proud and happy, give it to your friend if you know how much they love their job and you want to appreciate it, it's perfect for every co-worker's birthday at your tax accountant job. if you're a boss, give it to your employees as group gift so they feel appreciated and work being even happier! Notebook specification cute design saying I Had A Life But My tax accountant Job Ate It, 100 pages, soft cover, black and white interior, lined and special space for date, 6x9 inches

This is a powerful story woven around one theme—TAX PLANNING CAN CHANGE YOUR LIFE Tackling the fundamental question asked by all taxpayers – How can I save on taxes? — attorney and CPA Mark J. Kohler empowers you to dismiss standard CPA viewpoints like your tax payment is what it is and you just make too much money. Simplified through the mastery of storytelling, Kohler invites you to immerse yourself in the compelling tale of a typical family's tax awakening. Through their journey, you'll discover critical, but underutilized tax strategies to achieve huge tax savings, greater wealth, and, ultimately, a winning pursuit of the American Dream. "Mark brought tax planning to life in a story line we can all relate to personally!" Lori Mackey, award-winning author, CEO of Prosperity4Kids, Inc. "It is about time someone brought the benefits of tax planning to the masses. That is what Mark has achieved in this book." Dermot Berkery, author of Raising Capital for the Serious Entrepreneur "If you are not happy with your current CPA relationship, and aren't in love with your generic tax planning software, and wonder if there are better options out there. . .you need to read this book!" Tim Higgins, author of Paying For College Without Sacrificing Your Retirement "FINALLY, a tax book that I can not only understand but relate to and actually learn from. I never thought it was possible, however Mark Kohler did it - he made learning about taxes fun." Starr Hall, www.StarrHall.com, international author, speaker "This book changed the way I saw my taxes and my financial future." Woody Woodward, filmmaker, author, success Strategist Includes Tax Planning Resource Kit—Access templates, checklists, charts, and videos for additional support!

Instant Accountant, Just Add Distilled -Tax Checklist With Lined Notebook/Journal & Tax Deduction CheckBoxes That make you a better tax preparer and properly track Income and expense. It reminds you of what you have to do and provides a nice way to review how far you have come concerning your plans. It will help to focus on your Tax Related activity and proper tax statements and make it accomplish in time for you, your family, or your clients. In Each page of "Instant Accountant, Just Add Distilled" Tax Checklist With Lined Notebook/Journal & Tax Deduction CheckBoxes, it is

comprised of; Checklist: Tick it once it is done & add additional income & Expense Information. Record Financial year, Tax Id, Social Security number, tax file number, and also Tax Deductible items. So you will not forget any important information. Take note: Record All important notes briefly! Ruled Tax Deduction Notebook with preprinted checkboxes for each line That allow you to include tax-exempt or tax-free items and any pieces of information related to it. Track Income and Expense better The layout is designed for easy reading and gives you a clear view to read through it in a short time. ? Size: 6" x 9" ? Number of Pages: 122 pages Make Tax Information more organize and Find out tax deduction opportunities with this journal checklist. Best gift for accountant & Distilled Lovers and perfect tax information organizer. Excellent and Complete Tax Checklist Notebook with Huge space to take notes! This is not only best tax return checklist Notebook but only includes small business tax deductions checklist. This small business tax preparation checklist Helps you to celebrate Tax Day in every year.Let's Check out Instant Accountant, Just Add Distilled- Tax Checklist With Lined Notebook/Journal & Tax Deduction CheckBoxes and Become Better tax planner & organizer.

April 15th is the most dreaded day of the year. We are not looking forward to this day because getting everything together can be so stressful. The ELITE 365 Tax Day Planner will help you keep all of your important documents in one safe place, so when it is time to file your taxes, everything will be ready to go! This also ensures getting your taxes prepared more quickly and accurately. Filing your taxes is not as easy as it seems. In fact it takes a lot of planning & file management. During appointments I noticed that the clients I was servicing were not 100% prepared to file their taxes. I was surprised by their lack of knowledge when it comes to tax preparation so I felt the need to do something to help people who just didn't know where to start. The purpose of creating this planner is to help you, the taxpayer maximize your refund or minimize any balance due to Uncle Sam by making sure you have everything you need to file a complete and accurate tax return on time, the first time.

The most effective system available to prepare for the new Tax Return Preparer Competency ExamIn recent years, the role of third party assistance in tax return preparation within the United States has become more significant. To acknowledge this trend, the IRS is strengthening partnerships with tax practitioners, tax return preparers, and other third parties in order to ensure effective tax administration that adheres to professional standards and follows the law.Beginning in 2011, tax return preparers are required to pass a competency test to officially become registered tax return preparers. The Wiley Registered Tax Return Preparer Exam Review Book 2012 has been designed with this in mind and is the perfect guide to help you pass this comprehensive test. The course, complete with extensive exercises and a final exam review, will provide you with a solid foundation on the subject of taxes, and the preparation of an accurate and complete income tax return. Along the way, it covers specific tax issues you need to be familiar with, including tax theory and law; conducting a thorough client interview; and offering tax advice and explanations to clients.Helps you zero in on areas that need work, organize your study program, and concentrate your effortsProvides paid tax return preparers who are not enrolled agents, attorneys, or Certified Professional Accountants (CPAs) with the individual taxation information they need to pass this competency testCovers the major parts of the exam and how to approach each oneInformative and insightful, the Wiley Registered Tax Return Preparer Exam Review Book 2012 will put you in the best position possible to pass this important exam.

An updated manual for aspiring entrepreneurs offers valuable advice on starting a home-based business, with chapters on creating a business concept, buying a franchise, turnkey businesses, business plans, insurance, taxes, online and Internet enterprises, seed money, and other essential topics. Original.

Wiley Tax PreparerA Guide to Form 1040John Wiley & Sons

If you think that your present tax accountant (if you have one) is providing you with all of the tax planning advice you need, then you should think again. The typical tax preparer, even the average CPA, lacks the graduate tax education and/or professional experience needed to advise you of all the tax-saving strategies available to the one-person business. Most tax preparers unfortunately spend their time just recording the past and filling out tax forms. Therefore, you are the person ultimately responsible for reducing your own tax burden. Here are just a few examples of how TAX STRATEGIES FOR THE ONE-PERSON BUSINESS (2020 / 2021) might help you save hundreds, if not thousands, of tax dollars each year: * Determine whether your business should incorporate, or if your LLC should make an election to be taxed as a regular C corporation or an S corporation * Save self-employment tax (Social Security tax and Medicare tax), as well as Obamacare tax, by paying yourself a low but "reasonable" salary from your S Corporation * Contribute up to 100% of your earnings, and/or your employee-spouse's earnings, to a one-person 401k plan * Avoid making "quarterly" estimated tax payments, and incurring penalties, by having the "safe harbor" amount of taxes withheld from your yearly salary * Consider a Section 444 fiscal year election to possibly defer taxes and improve personal tax planning.

This Annual Tax Mess Organizer is for nail techs, manicurists and salon owners who are self-employed. This organizer explains how to get on top of that paperwork quickly, so you can satisfy the IRS and get back to work. You'll learn a simple method for organizing small business receipts, and exactly what the IRS expects of a self-employed person. Step by step, the organizer walks you through the sorting of your own receipts, explaining what the IRS expects, helping you to get everything organized and ready for your tax preparer. No computer necessary. For those who have always done their own personal tax return, there is even a chapter on how to fill out the small business Schedule C tax form.

- Do you hear people talk about saving so much money on their taxes, but feel you're missing the boat? - Have you heard there are huge tax benefits to owning your own business, but don't know if they apply to you? - Would you love to save on taxes, but are afraid of getting audited? - Do you prepare your own taxes, but worry you're missing tax breaks? After over two decades in the accounting and tax fields, I'm still surprised to see entrepreneurs missing some basic tax breaks. Mistakes that are literally costing them THOUSANDS in overpaid taxes. Even if your company is operating at a loss so far, there are legitimate ways to use that loss to protect some of your other income from being taxed. Accounting and taxes may not be your thing, but here are some simple techniques you can use to become TAX SAVVY and put more money in your pocket.

The most effective system available to prepare for the new Tax Return Preparer Competency Exam In recent years, the role of third party assistance in tax return preparation within the United States has become more significant. To acknowledge this trend, the IRS is strengthening partnerships with tax practitioners, tax return preparers, and other third parties in order to ensure effective tax administration that adheres to professional standards and follows the law. Beginning in 2011, tax return preparers are required to pass a competency test to officially become registered tax return preparers. The Wiley Registered Tax Return Preparer Exam Review Book 2012 has been designed with this in mind and is the perfect guide to help you pass this comprehensive test. The course, complete with extensive exercises and a final exam review, will provide you with a solid foundation on the subject of taxes, and the preparation of an accurate and complete income tax return. Along the way, it covers specific tax issues you need to be familiar with, including tax theory and law; conducting a thorough client interview; and offering tax advice and explanations to clients. Helps you zero in on areas that need work, organize your study program, and concentrate your efforts Provides paid tax return preparers who are not enrolled agents, attorneys, or Certified Professional Accountants (CPAs) with the individual taxation information they need to pass this competency test Covers the major parts of the exam and how to approach each one Informative and insightful, the Wiley Registered Tax Return Preparer Exam Review Book 2012 will put you in the best position possible to pass this important exam.

Tax-Free Wealth is about tax planning concepts. It's about how to use your country's tax laws to your benefit. In this book, Tom Wheelwright will tell you how the tax laws work. And how they are designed to reduce your taxes, not to increase your taxes. Once you understand this basic principle, you no longer need to be afraid of the tax laws. They are there to help you and your business—not to hinder you. Once you understand the basic principles of tax reduction, you can begin, immediately, reducing your taxes. Eventually, you may even be able to legally eliminate your income taxes and drastically reduce your other taxes. Once you do that, you can live a life of Tax-Free Wealth.

You may think that your present tax accountant (assuming you have one) is providing you with all of the tax advice you need. You should think again. The typical tax preparer, and even the average CPA, lacks the graduate tax education and/or professional experience needed to advise you of all the tax-saving strategies available to the one-person business. Most tax preparers spend their time just recording the past and filling out tax forms. Unfortunately, you are ultimately responsible for reducing your own taxes. Here are just a few examples of how this book might help save you hundreds, if not thousands, of tax dollars each year: + Determine whether your business should incorporate or if your LLC should elect to be taxed as a C or an S Corporation. + Save self-employment tax (payroll tax) by paying yourself a low, but reasonable, S Corporation salary. + Contribute up to 100% of your earnings, or your employee-spouse's earnings, to a one-person 401k plan. + Avoid estimated tax filings and penalties by having the "safe harbor" amount of taxes withheld from your salary. + Consider a Section 444 fiscal year-end election to possibly defer taxes and improve personal tax planning.

Are you looking for a fun gift for someone close to you? This is a perfect blank, lined notebook for men, women, and children. Great for taking down notes, reminders, and crafting to-do lists. Also a great creativity gift for decoration or for a notebook for school or office! This notebook is an excellent accessory for your desk at home or at the office. It's the perfect travel size to fit in a laptop bag or backpack. Use it on the go and you will keep all of your notes and reminders in organized in one place. Professionally designed this 6x9 notebook provides the medium for you to detail your thoughts. Buy your notebook today and begin to fill the pre-lined pages with your heart's desire. Your new notebook includes: Fresh white paper 100 pages 6x9 inch format Paper color: White We have even more wonderful titles that you'll enjoy! Be sure to click on the author name for other great notebook ideas.

Book Description: Guide to Start and Grow Your Successful Tax BusinessThe mission of this book is to provide valuable information and guidance to help the reader start, operate and grow a successful income tax preparation business. While managing hundreds of tax offices throughout the past four decades, author Chuck McCabe, has mentored numerous people who aspired to become independent tax business owners and empowered them to achieve success in this rewarding profession. The book includes the following chapters 1.Learning Tax Preparation & Obtaining Credentials 2.Developing a Business Plan 3.Risk Management 4.Getting Started as a Tax Business Owner 5.Establishing Your Tax Office 6.Tax Office Operating Systems 7.Buying a Tax Practice 8.Marketing Planning 9.Pricing Your Services 10.Mass Media Advertising 11.Digital Marketing 12.Your Website 13.Social Media Marketing 14.Neighborhood Marketing 15.Client Retention Strategies 16.Recruiting & Training Tax Preparers 17.Employee Pre-work Training 18.Motivating & Retaining Employees 19.Continuing Education (CE) 20.Diversification for Year-round Revenue 21.IRS Circular 230, Due Diligence 22.Peer Support & Tax Professional Associations 23.Helping Your Client Deal with the IRS Accounting Today has recognized the author for multiple years in their ¿ Top 100 Most Influential People in Accounting.¿ Their foundation for this recognition is: ¿As a veteran in the tax preparation industry, McCabe had the vision to offer support to other tax business owners who opt to remain independent by providing them with tax education and business skills so they can be successful on their own.¿ In addition, to facilitate peer support, in 2009, Chuck founded the LinkedIn group, Tax Business Owners of America, that now has nearly 9,000 members Chuck McCabe and his team at The Income Tax School (ITS) are committed to serve and support independent tax business owners. The ITS website www.TheIncomeTaxSchool.com, provides valuable resources, many at no charge, to support tax business entrepreneurs. This book will enable small business entrepreneurs to adopt proven best practices comparable to those used by the national tax firms. - Their goal is to ensure the success of independent tax business owners.

Filled with 111 topics to help you reduce your tax liability, this book is a must read for anyone who is serious about keeping more of their money out of the pockets of Uncle Sam! "The hardest thing in the world to understand is income taxes." Albert Einstein Many will agree that Albert Einstein probably had it right; income taxes are complicated stuff. No matter how long you've been preparing them or how our government tries to simplify them, they never really seem to become easier for you to prepare. While some will try to reduce their taxes by taking unscrupulous, unethical and even illegal steps, it should be noted that such actions are unnecessary. There are hundreds of ways that you can achieve tax savings while doing so both legally and ethically. This is largely due to the complexity of the Internal Revenue Code and all of the loopholes that have been inserted into it over the years. This book will highlight some of the ways that you can capitalize on this fact, and in turn slash your tax liability. So no matter if you are a parent, homeowner, investor, landlord, retiree or business owner, this book has something for everyone!

Outrageous stories about the IRS, the Internal Revenue Service, and you the American taxpayer. Funny stories. You will laugh. You will learn. You will learn how the IRS works. You will learn how to deal with them and, you will learn not to be afraid of them. This is a book for everyone; everyone who is in the tax system; and everyone who is not. It is twenty plus years of "hands on" experience of dealing with the IRS. Written in simple, humorous, and informative language, it is for everyone. True stories about you and the taxman, the IRS. You will laugh...and you will learn. Vendel "Ven" Matis was born and, for the most part, raised in New Jersey. That should explain a lot. He graduated from the University of Notre Dame in 1964 and received his law degree, JD, from the Marshall-Wyth School of Law, the College of William & Mary, the oldest law school in the country. He has been an attorney since 1969 and began to practice as a tax attorney in 1977. He was a certified specialist in the United States Tax Court.

He is now retired. Mr. Matis has traveled extensively throughout the world. He's drunk blood with the Masai in Africa and visited Macchu Pichu, the lost city of the Incas in the Peruvian Andes. He's also done far more dangerous things; he was an Estate planning consultant in Beverly Hills, CA and an expert in offshore trusts in The Caymans in the 1970's. In 1983, Mr. Matis began his tax practice, dealing with the audit and collection divisions of the IRS and the three taxing agencies of the State of California. He chose to represent middle-class Americans who needed the help. He is a "hands-on" specialist who worked every day dealing with middle class tax problems for over 20 years, on behalf of the "average guy." In 2004 he retired and now functions as a consultant. He has written this book for you- the American Taxpayer.

The tax facts and strategies that every small business owner needs to know Owing a small business is a big responsibility. While all small business owners seek to improve their bottom line, few realize all the ways that both current and new tax laws can help them do so. With J.K. Lasser's Small Business Taxes 2014, you'll quickly discover how. Written in a straightforward and accessible style, this reliable resource offers a complete overview of small business tax planning and provides you with the information needed to make tax-smart decisions throughout the year. Focusing on strategies that help you use deductions and tax credits effectively, shield business income, and maximize other aspects of small business taxes, this practical guide will show you how your actions in business today can affect your bottom line from a tax perspective tomorrow. Includes detailed coverage of the newest tax laws and IRS rules, including tax breaks and responsibilities under the Affordable Care Act Shares ideas that can help you run a tax-smart business all year long and plan your exit strategy Contains comprehensive information on each deductible expense, including dollar limits and record-keeping requirements Offers clear instructions on where to report income and claim deductions on your tax forms Includes a free online supplement at JKLasser.com, which contains up-to-the-minute tax law changes Other titles by Barbara Weltman: J.K. Lasser's 1001 Deductions & Tax Breaks 2014 Making the right tax moves can make your business better. Let J.K. Lasser's Small Business Taxes 2014 show you how, with strategies and advice that will help you understand and plan for both today's and tomorrow's tax laws.

Lined Notebook for Tax Accountant - Funny and Nice Design Beautiful cover color, nice design saying 'Instant tax accountant just add coffee' and simple interior - that's what your perfect lined notebook for tax accountant who loves coffee looks like. 100 white pages in very compact size of 6x9 inches with space for all crucial notes every tax accountant need to write down in their journal at univeristy, work and not only. This notebook from our funny tax accountant series is perfect for: Writing down ideas and thoughts at work - you may use it as your beautiful diary, journal remembering about beloved job, Planning some of your big plans and dreams, Using it as daily journal - using it at work and not only, This tax accountant notebook is a good present idea: give it to your daughter or son who starts their job as tax accountant soon, give it to your friend if they love their job and coffee, it's perfect for every co-worker's birthday at your tax accountant work. Notebook specification cute design saying 'Instant tax accountant just add coffee', 100 pages, soft cover, black and white interior, lined special space for date, 6x9 inches

It's A Shame To Pay More Income Tax Than Necessary! The truth is, having a home-based business is one of the least understood tax loopholes to creating wealth. With this book you'll learn... ? How the government looks at your home business from a tax perspective ? Why you are overpaying on taxes massively and what do to about it ? The key expense triggers that are most likely the cause of an audit ? How to claim tax write-offs even if you are not generating a positive income ? How a part-time side hustle can lower your taxes ? Save thousands each year in income tax simply by claiming what you are already missing It is not the responsibility of the government to point out what you are missing for legitimate business deductions; and most tax preparers do not proactively advise their clients on tax write-offs. This is why Doug wrote this book for the home-based business community. Inside, you'll also discover how to: Legally write-off thousands of dollars you never knew you could Avoid easy-to-correct mistakes that drain your savings account Turn tax season from annoyance and frustration into profit Eliminate the chance of being audited Understand why your tax preparer is giving you bad advice And so much more! It's time you will learn everything you need to claim all of your home-based business tax deductions and lower you taxes. You are about to discover why readers are calling this "The Most Informative Book Ever Written on Taxes for the Home-Based Business!" This comprehensive book is easy to follow and will teach exactly what you need to know about work from home tax deductions! Are you ready to lower your taxes big time and change your tax paying future forever? Get it now!

OUR MISSION It has taken 6 years to develop Occupational & Professional Tax Deductions CheckLists. The actual content was not the difficult part. The difficult task was how to design an easy-to-read tax guide. Every tax season, for the past 25 years, clients call me with the same questions. "What can I deduct?" "I changed jobs, so what can I deduct now?" "What papers do I need to bring you?". I decided to prepare these CheckLists that would enable my clients to 1) always have a list of Occupational/Professional specific deductions and 2) avoid multiple trips to my office. As a courtesy to new clients, we review their prior 3 years tax returns. Often, there were tax deductions that they were legally entitled to deduct but the deductions were not taken by the person who prepared the last 3 years of tax returns. Lack of knowledge regarding a taxpayers specific Occupation/Profession results in missed deductions. Ultimately, I decided these CheckLists would be beneficial to all taxpayers and Tax Professionals. These CheckLists are designed as an easy-to-use guide to maximize tax refunds in the preparation of income tax returns. There are over 100 Occupational and Professional Tax Deductions CheckLists and listed next to each deduction are the documents required by IRS to substantiate the legal deduction. IRS is increasing the frequency of tax audits & this book will prepare you for a problem free & successful IRS tax audit! Major problems solved by our CheckLists are: 1) No extensive or comprehensive reading is required! Designed as a user-friendly guide to legally maximize income tax refunds whether prepared by a Tax Professional or the taxpayer. 2) Know Occupation/Profession specific deductions! IRS publications and other tax preparation guides & books discuss employee and business deductions in general terms instead of in Occupation/Profession specific terms. 3) Faster review & preparation time! Tax Professionals may not take or have the time or opportunity to research every Occupation or Profession that exist. Taxpayers and Tax Professionals will have easy & quick access to over 100 Occupational/Professional specific deductions. For the Tax Professionals, they will immediately know what Occupation/Profession specific questions to ask, therefore saving time during the interview process with clients & when preparing tax returns. 4) At a glance, know how to document your deductions for a successful IRS audit! This will enable taxpayers and Tax Professionals to know not only what specific expenses are deductible but also how to document the deductions. 5) Avoid multiple trips to the Tax Professional! There is a Tax Preparation Check List to assist the taxpayer in organizing their information to avoid multiple trips to their Tax Professional. This list will assist the Tax Professional to expediently inform their new & current clients, prior to their appointment, what documents they will need to bring. Jennifer H. Stokes, Licensed CPA

If you think that your present tax accountant (if you have one) is providing you with all of the tax planning advice you need, then you should think again. The typical tax preparer, and even the average CPA, lacks the graduate tax education and/or professional experience needed to advise you of all the tax-saving strategies available to the one-person business. Most tax preparers unfortunately spend their time just recording the past and filling out tax forms. You are therefore the person ultimately responsible for reducing your own tax burden. Here are

just a few examples of how TAX STRATEGIES FOR THE ONE-PERSON BUSINESS (2017 / 2018) might help you save hundreds, if not thousands, of tax dollars each year: * Determine whether your business should incorporate, or if your LLC should make an election to be taxed as a regular C corporation or an S corporation. * Save self-employment tax (Social Security tax and Medicare tax), as well as Obamacare tax, by paying yourself a low but "reasonable" salary from your S Corporation. * Contribute up to 100% of your earnings, and/or your employee-spouse's earnings, to a one-person 401k plan. * Avoid making "quarterly" estimated tax payments, and incurring penalties, by having the "safe harbor" amount of taxes withheld from your yearly salary. * Consider a Section 444 fiscal year election to possibly defer taxes and improve personal tax planning.

Tax Accountant 2020 Planner - Black Cover & Nice Design Beautiful cover color, nice design saying 'You are The Best Tax Accountant in the world!' and simple weekly planner interior - that's what your perfect calendar for tax accountant looks like. 120 white pages in size of 8.5x11 inches with space for all crucial notes every tax accountant need to write down in their journal at univeristy, work and not only. This notebook from our tax accountant series is perfect for: Writing down ideas and thoughts at work - you may use it as your beautiful diary, journal remembering about beloved job, Planning some of your big plans and dreams, Using it as daily journal - using it at work and not only, This tax accountant planner is a good present idea: give it on Christmas 2019 to your daughter or son who starts their job as tax accountant soon to tell them they are the best, give it on Christmas 2019 to your friend if they love their job and coffee, it's perfect for every co-worker's birthday at your tax accountant work. Notebook specification cute design saying 'You Are The Best tax accountant In The World!', 120 pages, soft cover, black and white interior, planner pages, 8.5x11 inches

In one high-profile case, a couple's substantial contributions to a church were denied tax deductibility by the Internal Revenue Service. The couple appealed the IRS decision. The Court upheld the IRS's denial of significant charitable contribution deductions. There was no disputing that the couple made the contributions, or that the contributions were made to qualified 501(c)(3) organizations, or even that the value of the contributions was at least as much as the couple had reported. However, the couple failed to comply in some way with substantiation requirements of the Tax Code and Regulations, so their contribution deductions were denied. *Durden v. Commissioner*, T.C. Memo. 2012-140 (May 17, 2012), involved a Texas couple who claimed a deduction of \$25,171 for cash contributions to their church in 2007. The church sent a letter of acknowledgement in January of 2008, but that receipt lacked a statement of whether any goods or services were provided to the Durdens in exchange for their contributions. In 2009, the IRS sent a notice to the couple disallowing their charitable contribution deduction for 2007. The couple obtained a second letter from the church which did include the proper statements. Nevertheless, the IRS denied the deduction because the Durdens failed to get a proper receipt from their church. In the IRS's view, the first acknowledgement was lacking a statement of whether goods or services were provided by the church, and the second acknowledgement was not a "contemporaneous" receipt, because it was not received by the Durdens by the due date for filing their original return for the year. Because the Durdens did not have proper receipts, the judge agreed with the IRS that the Durdens failed to comply with the substantiation requirements of IRC 170(f)(8). This case should represent a reminder that churches and charities need to supply donors with proper receipts. This case makes it clear that, ultimately, it is the taxpayer's responsibility to comply with the requirements for disclosure and substantiation in order to take charitable contribution deductions for gifts they have made. However, churches and charitable organizations should be familiar with the reporting and substantiation requirements so that they can help their donors comply. Our goal is to empower the clergy with the awareness and strategies they need to avoid tax pitfalls, so they are able to remain focused on fulfilling the Great Commission. keywords: Comprehensive, IRS, Tax Return, Financial, Tax, Guide, Clergy, Ministers, Preparation, Strategies, Returns, Maximize

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