

## Virtual Tax The Taxation Of Virtual Currency

The arrival of the Internet and the World Wide Web has had a radical impact on commerce and people's ability to interact virtually. Through these channels various new methods of earning income have been created. Income earned virtually creates a new type of commerce not previously envisioned whilst the South African Income Tax Act was drawn up. The revenue earned is, however, encompassed in the Act. South African residents have as a result entered the taxation net of the South African Revenue Services without understanding the full implications of being taxed. Of particular importance are the deductions available to residents whose incomes are earned through virtual worlds. The various deductions available in the South African Income Tax Act do not specifically deal with the expenses incurred in the production of virtual world income. The study revealed that deductions would be allowed against taxable income earned through conducting virtual world commerce. The general deduction formula should be applied to all expenses. It appears that the Act can be applied to non-capital expenses incurred for trading in virtual worlds.

**Book Description: Guide to Start and Grow Your Successful Tax Business**The mission of this book is to provide valuable information and guidance to help the reader start, operate and grow a successful income tax preparation business. While managing hundreds of tax offices throughout the past four decades, author Chuck McCabe, has mentored numerous people who aspired to become independent tax business owners and empowered them to achieve success in this rewarding profession. The book includes the following chapters1.Learning Tax Preparation & Obtaining Credentials2.Developing a Business Plan3.Risk Management4.Getting Started as a Tax Business Owner5.Establishing Your Tax Office6.Tax Office Operating Systems7.Buying a Tax Practice8.Marketing Planning9.Pricing Your Services10.Mass Media Advertising 11.Digital Marketing12.Your Website13.Social Media Marketing14.Neighborhood Marketing15.Client Retention Strategies16.Recruiting & Training Tax Preparers17.Employee Pre-work Training18.Motivating & Retaining Employees19.Continuing Education (CE)20.Diversification for Year-round Revenue21.IRS Circular 230, Due Diligence22.Peer Support & Tax Professional Associations23.Helping Your Client Deal with the IRSAccounting Today has recognized the author for multiple years in their ¿Top 100 Most Influential People in Accounting.¿ Their foundation for this recognition is: ¿As a veteran in the tax preparation industry, McCabe had the vision to offer support to other tax business owners who opt to remain independent by providing them with tax education and business skills so they can be successful on their own.¿ In addition, to facilitate peer support, in 2009, Chuck founded the LinkedIn group, Tax Business Owners of America, that now has nearly 9,000 membersChuck McCabe and his team at The Income Tax School (ITS) are committed to serve and support independent tax business owners. The ITS website [www.TheIncomeTaxSchool.com](http://www.TheIncomeTaxSchool.com), provides valuable resources, many at no charge, to support tax business entrepreneurs. This book will enable small business entrepreneurs to adopt proven best practices comparable to those used by the national tax firms. - Their goal is to ensure the success of independent tax business owners.

The increasingly digitalized global economy is undermining the usefulness of many traditional tax concepts. In addition to issues of double taxation and double non-taxation, important questions arise concerning the allocation of taxing rights in respect of income from cross-border digital transactions. This is the first book to analyse what changes are possible, necessary and feasible in order to forestall the unravelling of the existing international tax framework. Focusing in turn on the legal framework, specific proposals for adapting tax concepts for the digital economy, types of transactions and administrative issues such as those around data protection and digital currencies, the expert contributors discuss such challenges to taxation as the following: the pervasiveness of intangible assets; new value creation models; the ascendance of the sharing economy and digital services; virtual currencies; the importance of user participation for digital platforms; cloud computing; the impact of Big Data on tax enforcement; virtual business presence; and the influence of robotization. Throughout, the authors describe and analyse proposals made by the Organisation for Economic Co-operation and Development (OECD), the European Union (EU) and individual countries and their likely impact going forward. They also attend to the limits imposed on reform possibilities by public international law, EU law and constitutional law. It is generally acknowledged that there is a need to monitor how the digital transformation may be impacting value creation. This book is a key milestone toward developing a durable, long-term solution to the tax challenges posed by the digitalization of the economy. With its thorough scrutiny of proposals for digital services tax and virtual permanent establishments, insightful analysis of digital services and detailed description of the impact of big data on tax administration and taxpayer protection, it will quickly prove indispensable for tax practitioners and the international tax community more generally.

Use Green's 2021 Trader Tax Guide to receive every trader tax break you're entitled to on your 2020 tax returns. Our 2021 guide covers the 2017 Tax Cuts and Jobs Act and the 2020 CARES Act's impact on investors, traders, and investment managers. Learn various smart moves to make in 2021. Whether you self-prepare your tax returns or engage a CPA firm, this guide can help you through the process of optimizing your tax savings. Even though it may be too late for some tax breaks on 2020 tax returns, you can still use this guide to execute these tax strategies and elections for tax-year 2021.The 18 chapters cover trader tax status, Section 475 MTM, tax treatment (equities, 1256 contracts, options, ETFs, ETNs, forex, precious metals, cryptocurrencies, etc.), accounting for trading gains and losses, trading business expenses, tips for preparing tax returns, tax planning, entity solutions, retirement plan strategies, IRS and state tax controversy, traders in tax court, proprietary trading, investment management, international tax, Obamacare taxes, short selling, the Tax Cuts and Jobs Act, and the CARES Act.

**Axiom Business Book Award Gold Medal Winner** Don't be taxed out of business! Know your rights and KEEP MORE OF WHAT YOU EARN It's great to start a business and be your own boss—but with all the taxes you pay, it sometimes feels like you're working for the government. This book teaches you ways to work smarter – not harder! The go-to tax guide for small-business owners is packed with tips for dramatically lowering your taxes. This new edition covers key provisions passed by Congress that will affect your taxes for 2016 through 2020. It includes: • Enhanced checklists • Improved entity comparisons • Updates on valuable business resources and tools • New information about depreciation • Critical home-office information • Need-to-know online business issues • Expanded tips on Tax Notices and audits **Small Business Taxes Made Easy** covers more than just taxes. It includes business plans, legal tax-cutting tips, and ways to build your dynasty – or develop a smart exit plan (think Venture Capital or IPO). Best of all, you learn how to increase your profits and your cash flow and to ensure your business is a success. You have more rights as a taxpayer than you probably realize, and this unparalleled guide helps you exercise them to the max! **Small Business Taxes Made Easy** offers easy-to-follow, actionable advice with timeless information. Whatever kind of business you run, this book provides everything you need to hold on to more of the profits you've worked so hard for.

Bitcoin is a virtual currency that is currently worth, 1 Bitcoin = 10,849.99 USD. It is also a means of making payments across the world and is known as the first decentralized digital currency, since there is no main bank or administrator. With the popularity of Bitcoin across the US, the IRS has imposed taxes on the crypto-currency; and filing the taxes may not be as hard as it sounds. Clients are required to obtain information from sales they have made, including dates purchased and sold and the prices the Bitcoin was sold at. The dates determine if the sale was a short-term or long-term gain which in turn affects the amount of taxes clients will pay.

An approach to taxation that goes beyond an emphasis on tax rates to consider such aspects as administration, compliance, and remittance. Despite its theoretical elegance, the standard optimal tax model has significant limitations. In this book, Joel Slemrod and Christian Gillitzer argue that tax analysis must move beyond the emphasis on optimal tax rates and bases to consider such aspects of taxation as

administration, compliance, and remittance. Slemrod and Gillitzer explore what they term a tax-systems approach, which takes tax evasion seriously; revisits the issue of remittance, or who writes the check to cover tax liability (employer or employee, retailer or consumer); incorporates administrative and compliance costs; recognizes a range of behavioral responses to tax rates; considers nonstandard instruments, including tax base breadth and enforcement effort; and acknowledges that tighter enforcement is sometimes a more socially desirable way to raise revenue than an increase in statutory tax rates. Policy makers, Slemrod and Gillitzer argue, would be well advised to recognize the interrelationship of tax rates, bases, enforcement, and administration, and acknowledge that tax policy is really tax-systems policy. *Taxes For Dummies 2022 Edition* is the need-to-read guide for all U.S. taxpayers. Whether you have never filed taxes before or you need a reference to double check your work, this book can help make tax season stress free and get you answers fast. Walk through every step of the process including: pulling together your paperwork, filing online or mailing in your documents, paying your taxes, and receiving your tax return. Let *Dummies* be your accountant!

Few aspects of revenue law generate stronger feelings than the exercise of discretionary power by tax administrations. A delicate balance often needs to be struck between the legitimate needs of revenue authorities and the equally legitimate interests and rights of taxpayers. On the one hand, the executive and administration need to have sufficient capacity to apply the law; on the other, there is a need to maintain the principle of the rule of law that it is the elected legislature, and not the executive or tax administration, that establishes tax burdens. The chapters in this volume explore that delicate balance. *The Delicate Balance - Tax, Discretion and the Rule of Law* considers the critical questions that arise from the intersections of tax, discretion and the rule of law in modern common and civil law jurisdictions: What do we mean by tax discretion and how does it vary in conceptual and practical terms in different tax regimes? -What role should discretion play in tax systems that operate under the rule of law and how large should that role be? -What are the legal, political, institutional and other constraints that can prevent abuse of discretion? -To what extent can, and should, the legislature safely delegate discretionary powers to tax administrations?

The main issue that tax practitioners face is how to grow and promote their practices. In talking with tax professionals, their questions are always the same: #13; #13; "How do I build up my client base?"#13; "Are engagement letters really necessary?"#13; "How do I encourage more client referrals?"#13; "How much should I charge for services?"#13; "How do I fire a bad client?"#13; #13; This book offers real answers to all of these burning questions. #13; #13; You will read multiple interviews with established, highly profitable EAs. You will hear how other EAs keep their practices profitable and keep clients (and money) rolling in. This book covers:#13; 1. Marketing techniques for enrolled agents#13; 2. How to use the internet and social networking to boost your community profile#13; 3. How to find profitable IRS representation cases#13; 4. How to avoid deadbeat clients#13; 5. How to get lucrative referrals from other professionals#13; #13; And much more!#13; If you have the tax knowledge and a desire to succeed in this business, this book will help you realize your own success.

The nation's top federal tax resource, the U.S. Master Tax Guide(R) (2021), has been updated to provide complete and reliable guidance on the Coronavirus (COVID-19) Relief Acts, as well as pertinent federal taxation changes that affect 2020 returns. By having access to the most sought-after resource on the market, you will gain a complete understanding of updated tax law, including regulations and administrative guidance. The U.S. Master Tax Guide was meticulously researched to cover today's federal tax law and was expertly-written to help identify tax planning opportunities, ensure accuracy when filing taxes, maximize your knowledge of all of the latest tax law developments, and serve as a quick reference guide when providing tax services to your business or clients. When it comes to preparing your clients' taxes, there's no room for errors. That's why accountants and other financial professionals turn to Wolters Kluwer for reference guides and continuing professional education (CPE) programs that allow them to stay on the cutting edge of this ever-changing field. Our team of industry experts provides the comprehensive information you need to stay one step ahead of the latest legislation and evolving tax codes, so you can provide clients with accurate, informed services that protect their financial interests - and your reputation. From exploring new areas of practice to brushing up on the fundamentals, we offer the resource you need to remain up-to-date year after year.

This book explores IRS guidance on virtual currency transactions, including buying, selling, earning, spending, giving, donating, inheriting and investing in virtual currency. It offers suggestions on simplifying record keeping requirements and reducing taxes.

The book describes the difficulties of the current international corporate income tax system. It starts by describing its origins and how changes, such as the development of multinational enterprises and digitalization have created fundamental problems, not foreseen at its inception. These include tax competition—as governments try to attract tax bases through low tax rates or incentives, and profit shifting, as companies avoid tax by reporting profits in jurisdictions with lower tax rates. The book then discusses solutions, including both evolutionary changes to the current system and fundamental reform options. It covers both reform efforts already under way, for example under the Inclusive Framework at the OECD, and potential radical reform ideas developed by academics.

The emergence of convertible decentralized virtual currency schemes confronts tax authorities with unprecedented questions, among them are the status of virtual currency for tax purposes, which virtual transactions may bene?t from a VAT exemption and determining the most optimal method of tax regulation. This ?rst book-length treatment of this major current topic provides an in-depth and comprehensive analysis of the tax implications of virtual currency transactions. Seeking to ascertain whether virtual currency requires additional regulation or whether the law as it stands is adequate to administer its usage, the analysis not only thoroughly explains the nature of the underlying blockchain technology and its regulatory and judicial treatment so far but also identi?es best practices for virtual currency transactions and makes recommendations for the improvement of the existing tax systems. Among the aspects of the phenomenon covered are the following: – particular aspects of virtual currency use such as smart contracts and initial coin offerings; – comparative review of income tax consequences of virtual currency transactions in Germany, the Netherlands, the United Kingdom and the United States; – VAT/sales tax treatment of transactions involving virtual currency in the European Union and the United States; – methodology for creating an effective regulatory framework for the taxation of virtual currency; and – the future of blockchain. The book has three parts and an annex that describes tax regulations, administrative rulings and court decisions concerning virtual currency in twenty countries. In its in-depth analysis of tax implications of virtual currency transactions in major economies, detailed overview of recent tax developments that affect virtual currency transactions and evaluation of tax policies related to virtual currencies, this book has no peers. Especially in view of the OECD's examination of the tax challenges presented by the digital economy as part of its base erosion and pro?t shifting (BEPS) project, this clear and comprehensive explanation of the functioning of virtual currency and blockchain technology will be welcomed by tax administration of?cials and by persons mining and transacting in virtual currencies needing to know their compliance obligations.

Master the most important areas of today's tax law with Whittenburg/Altus-Buller/Gill's best-selling *INCOME TAX FUNDAMENTALS 2022*. This concise, practical introduction to tax preparation uses a unique, step-by-step workbook format that integrates actual tax forms. You learn the complexities of the U.S. income tax code as this edition's clear, up-to-date presentation walks you through real, current examples using the most recent tax forms. A variety of end-of-chapter problems and online exercises offers hands-on practice

with tax return problems that use source documents identical to those of real clients. Professional Intuit ProConnect tax preparation software also accompanies each new book. In addition, numerous study tools and powerful online resources, including the CengageNOWv2 online homework tool, help you further refine your knowledge and practical skills to become a successful tax preparer today.

Learn the complexities of the U.S. income tax code and master the most important areas of tax law with Whittenburg/Altus-Buller/Gill's concise, practical INCOME TAX FUNDAMENTALS 2021. This market-leading introduction to tax preparation uses a unique, step-by-step workbook format that integrates actual tax forms. You have the option to use Intuit ProConnect tax preparation software that accompanies each new book. A clear, up-to-date presentation walks you through real, current examples using the most recent actual tax forms. A variety of end-of-chapter problems offer hands-on practice with tax return problems that use source documents identical to those of real clients. In addition, numerous study tools and powerful online resources, including MindTap digital support and the CengageNOWv2 online homework tool, help you further refine the knowledge and skills to become a successful tax preparer.

This book explains the tax implications involved in buying, selling, earning, spending, giving, donating, exchanging and inheriting virtual currency. If you are an experienced virtual currency investor, this book will answer most of your tax questions. If you are thinking about getting started with virtual currency, this book will help you understand how tax issues will shape your activities. Updated for 2018 tax law!

There are many mistaken ideas about spiritual awakening. One is that you must embrace eastern philosophies in order to achieve enlightenment. This book is intended for serious students who want to achieve awakening, or Initiation, on a western path. The western path, called the Western Mystery Tradition, has been walked by spiritual aspirants for millennia. This well-researched book focuses on two strands of the Western Mystery Tradition, Kabbalah and Tarot, to outline a modern perspective on these ancient traditions. In addition to dispelling false ideas, wishful thinking, and foolish stereotypes, it teaches us how to use individual Tarot cards as a means of staying in touch with what's really happening inside us as we change in response to the many challenges presented by the spiritual quest. This book provides solid, 21st century advice on how to deal with the personal, real-world issues that arise on the journey toward Initiation.

In 2014 the Internal Revenue Service (IRS) announced that it intended to treat convertible virtual currency - like Bitcoin - as property for tax purposes. This article contemplates some of the potential tax consequences and pitfalls of treating convertible virtual currency as property rather than fiat currency.

This article discusses international trends and the current Brazilian regulatory and tax approach to virtual currencies in section 1. On the next section, the article analyses the main trends and challenges on the regulation and taxation of virtual currencies identified internationally. On section 3., the article analyses the Brazilian approach to cryptocurrency regulation and taxation, providing an outline of applicable tax rules and a perspective on how unregulated issues might be dealt with. Finally, the authors offer some conclusions on how Brazil currently fits into the emerging international regulatory and tax framework for virtual currencies.

How do you become a Registered Tax Return Preparer (RTRP)? You do not need an advanced degree, or even a college education; however, it does require some work. First, you must prepare for the IRS competency exam. The IRS has two separate tests that you can take depending on the type of returns you will file. This course covers both tests and provides FREE access to an online test bank for you to practice. Practice exams are also available online. We designed this course with you in mind, utilizing the experience of Enrolled Agents, CPA's and former IRS employees. In addition to providing you with a solid foundation in tax knowledge, this course has the essential material you must know to pass the test. New regulations require all paid tax return preparers-other than certain exempt individuals-to register for a PTIN, pass a competency exam, and complete 15 hours of annual continuing education. These registered tax return preparers will need to follow the rules in Circular 230 but are not enrolled to practice before the IRS.

This article describes the current state of taxation of virtual currencies in Italy. It aims to provide, at the outset, some clarity on the definition of "virtual currencies" on a global scale, addressing the legal issue related to their classification. Then the article focuses on tax implications of these instruments under the Italian tax system.

The Complete, Authoritative Guide to Getting Started in Tax Consulting Tax consulting and return preparation is a fast-paced, dynamic industry-one that promises high earning potential. In this book, tax advisor Gary Carter shows you just what it takes to become an in-demand tax consultant. You'll discover how to break into the tax business, even with relatively limited education and training, and build a path to your new career with Carter's five-step formula for success. Brimming with expert advice from tax professionals and featuring up-to-the-minute coverage of everything from qualifications and employment opportunities to Internet resources, Getting Started in Tax Consulting shows you how to: \* Assess your personality fit for the tax profession \* Formulate your business plan for starting a tax practice \* Find a niche for your tax services \* Choose between a sole proprietorship, a partnership, a C corporation, an S corporation, and a limited liability company \* Set your fees and market your services \* Perform research-an essential skill of the tax professional \* Make the IRS your partner and advisor-not your adversary \* Start a Web-based tax service

Gain a thorough understanding of tax research today with the hands-on practice needed for success. Sawyers/Gill's market-leading FEDERAL TAX RESEARCH, 12E's step-by-step approach uses the latest examples and engaging discussions to focus on the most important elements of federal tax law and tax practices. This edition explains how to use the latest versions of today's most popular online tax research tools, including Thomson Reuters Checkpoint, CCH IntelliConnect, and BNA Bloomberg. Updated content addresses ethical challenges in taxation today, qualified business income deductions and other legislative changes enacted by the Tax Cuts and Jobs Act of 2017 as well as how Congress enacts technical changes. Coverage of professional and legal responsibilities and IRS practices and procedures helps you prepare for the CPA exam, while a focus on key research skills, problem-solving and communication skills prepares you for success in today's workplace. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Master today's tax concepts and current tax law with SOUTH-WESTERN FEDERAL TAXATION 2022: INDIVIDUAL INCOME TAXES, 45E and accompanying professional tax software. Updates emphasize

the most recent tax changes and 2021 developments impacting individuals with coverage of the Tax Cuts and Jobs Act of 2017 and related guidance from the treasury department. A distinctive "Framework 1040" demonstrates how topics relate to one another and to Form 1040. Recent examples, updated summaries and current tax scenarios clarify concepts and help you sharpen critical-thinking, writing and research skills, while sample questions from Becker C.P.A. Review guide your study. Each new book includes access to Intuit ProConnect tax software, Checkpoint (Student Edition) from Thomson Reuters and CengageNOWv2 online homework tools. You can use this resource to prepare for the C.P.A. exam or Enrolled Agent exam or to begin study for a career in tax accounting, financial reporting or auditing. The emergence of crypto assets has required taxation authorities worldwide to develop unprecedented policies and compelled tax lawyers to apply existing laws in new ways. This book – the only one to focus solely on the taxation of crypto assets – provides a detailed country-by-country analysis of how the tax law of thirty-nine countries may apply to this rapidly developing area, including different use cases and compliance and documentation requirements. Following an overview of the technology and key characteristics of crypto assets, as well as the key tax concepts and types of taxes that could apply to them, leading practitioners in each particular jurisdiction summarize the relevant tax law in that country. Fully explained are such aspects of crypto assets as the following and how they are interrelated: sales; exchanges; receipt as remuneration; forks; airdrops; mining; staking; initial coin offerings; security token offerings; and initial exchange offerings. Contributors describe how each jurisdiction applies income and capital gains taxation, value-added tax and sales tax, withholding taxes, transfer taxes, and gift, inheritance, estate and wealth taxes in the context of crypto assets. Reporting requirements and enforcement are also covered. Tax law, as it applies to crypto assets, is new and continues to evolve. This book will be welcomed as the premier resource for tax practitioners, government officials, advisors, investors, issuers, users of crypto assets, and taxation academics who are seeking informed awareness of the policy choices countries make in dealing with the taxation of this new technology. Tax lawyers dealing with crypto assets will have comprehensive practical guidance on how to comply with the tax laws of multiple jurisdictions.

This article reviews virtual currency regulations in five selected countries (Australia, Germany, the Netherlands, the United States and the United Kingdom), develops a methodology for creating an effective regulatory framework for the taxation of virtual currencies, and makes recommendations for the improvement of certain characteristics of the existing income tax systems that currently struggle with the enforcement of tax compliance obligations regarding transactions in virtual currencies. The author advocates the use of legislation to clarify the fundamental aspects of virtual currency transactions together with more detailed non-binding interpretative guidance that can be quickly adapted to changing circumstances. Enforcement and monitoring measures by tax authorities should not target an infinitely large number of unidentified individuals but a much smaller number of operators providing exchange services and wallet providers. A third-party reporting regime for virtual currency intermediaries should be aligned with the existing reporting obligations for anti-money laundering purposes.

Small business taxes taxing you out? For most business owners, their single biggest "expense" (and headache) is dealing with their taxes. And while the just passed Congressional tax bill reduced taxes for many of the estimated 30 million small business owners in the U.S., the nation's taxes continue to be complex. Not being up-to-speed on tax rules and strategies can lead to mistakes that cost business owners thousands of dollars in fines and penalties every year. Small Business Taxes For Dummies assists both current and aspiring small business owners with important tax planning issues, including complete coverage of the tax changes taking effect in 2018, creating an ongoing tax routine, dealing with the IRS, and navigating audits and notices. Includes issues influencing incorporated small businesses, partnerships, and LLCs Offers expanded coverage of other business taxes including payroll and sales taxes Provides websites and other online tax resources Gives guidance to millennials juggling multiple gigs If you're a current or aspiring small business owner looking for the most up-to-date tax planning issues, this book keeps you covered.

"From adjusted gross income to zoning and property taxes, the second edition of The Encyclopedia of Taxation and Tax Policy offers the best and most complete guide to taxes and tax-related issues. More than 150 tax practitioners and administrators, policymakers, and academics have contributed. The result is a unique and authoritative reference that examines virtually all tax instruments used by governments (individual income, corporate income, sales and value-added, property, estate and gift, franchise, poll, and many variants of these taxes), as well as characteristics of a good tax system, budgetary issues, and many current federal, state, local, and international tax policy issues. The new edition has been completely revised, with 40 new topics and 200 articles reflecting six years of legislative changes. Each essay provides the generalist with a quick and reliable introduction to many topics but also gives tax specialists the benefit of other experts' best thinking, in a manner that makes the complex understandable. Reference lists point the reader to additional sources of information for each topic. The first edition of The Encyclopedia of Taxation and Tax Policy was selected as an Outstanding Academic Book of the Year (1999) by Choice magazine."--Publisher's website.

Virtual TaxThe Taxation of Virtual Currency

This book, written by a federally licensed tax practitioner, explains the tax implications of buying, selling, earning, spending, giving, donating, inhering and investing in virtual currency. If you are an experienced virtual currency user, this book will answer most of your tax questions. If you are considering investing in virtual currency, read this book first so that you'll understand how tax issues will shape the way you use virtual currency.

Offering a wealth of resources, SOUTH-WESTERN FEDERAL TAXATION 2009: TAXATION OF BUSINESS ENTITIES presents the introductory federal taxation course from a business entity perspective -- emphasizing tax concepts and issues, not the details of tax rules. Packed with real-world examples, it equips students with a solid understanding of the Tax Code, as well as hands-on experience putting it into practice. Accessible and authoritative, the authors integrate an innovative tax planning framework throughout the text to effectively demonstrate the relevance of tax planning for businesses and individual taxpayers. This edition helps students understand the impact that careful tax planning strategies can have on today's marketplace. SOUTH-WESTERN FEDERAL TAXATION 2009: TAXATION OF BUSINESS ENTITIES has been designed with the AICPA Model Tax Curriculum recommendations in mind. In addition, H&R Block's TaxCut software comes with each new copy of this text to provide your students with an additional tax preparation tool! Thomson/RIA's Checkpoint, Student Edition, is an optional bundle item offering six-month access to the leading online tax research database. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

"The most effective system available to prepare for the new Tax Return Preparer Competency Exam If you are a professional tax return preparer but not an attorney, Certified Public Accountant, or Enrolled Agent, you are now required to pass a competency test known as the Registered Tax Return Preparer (RTRP) exam administered by the IRS. The exam covers all of the basic tax laws and filing requirements that a return preparer needs to know to complete a 1040 series return and its associated forms and schedules. Your career as a preparer depends on passing the exam, and the Wiley Registered Tax Return Preparer Exam Review has been designed with this in mind. It is the perfect guide to help you pass. This study guide, complete with

review questions, examples and explanations, and test-taking tips, will provide you with a solid foundation to pass the RTRP exam. Provides comprehensive coverage of essential topics including treatment of income and assets, deductions and credits, preliminary work and collection of taxpayer data, completion of the filing process, ethics and circular 230, and much more Helps you zero in on areas that need work, organize your study program, and concentrate your efforts Trial access to PasstheTaxExam.com included with this guide Over a million Americans make money preparing taxes every year, and you can become one of them by passing the RTRP exam. Let the Wiley Registered Tax Return Preparer Exam Review be your guide"--

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