

## Throughput Accounting

Winner of the first ever Institute of Management Accountants Jim Bulloch Award for Innovations in Management Accounting Education, this modular series has generated interest from faculty in undergraduate and graduate accounting programs. This is an entirely modular based product offering short, individual chapters on traditional and innovative topics for managerial and cost accounting. These modules are complete with end of chapter material. Each module remains consistent according to a dual triangle strategic framework which is presented in the first module, Strategy and Management Accounting.

HELPING YOU TO PREPARE WITH CONFIDENCE, AVOID PITFALLS AND PASS FIRST TIME Supplementing the Official CIMA Learning Systems and Revision Cards the CIMA Exam Practice Kits consolidate learning by providing an extensive bank of practice questions. Each solution provides an in depth analysis of the correct answer, it is ideal for independent study or tutored revision course, helping you prepare with confidence and pass first time. The CIMA Exam Practice Kit includes: • Exam level questions with type and weighting to match the format of the exam • Fully worked model answers • Access to CIMA Official Q&As from May and November 2007 • Summaries of key theory • Designed to follow the structure of the Official Learning Systems and CIMA's Learning Outcomes OFFICIALLY ENDORSED BY CIMA AND WRITTEN BY LEADING CIMA TUTORS, THE EXAM PRACTICE KITS PROVIDE A VALUABLE INSIGHT ON HOW TO SCORE TOP MARKS \* Helps CIMA students to prepare and pass the 2005 syllabus first time \* Practice applying and displaying knowledge so CIMA examiners can award you marks \* Provides worked answers to fully explain the correct answer, and analysis of incorrect answers helping CIMA students avoid common pitfalls

The definitive guide to the theory of constraints In this authoritative volume, the world's top Theory of Constraints (TOC) experts reveal how to implement the ground-breaking management and improvement methodology developed by Dr. Eliyahu M. Goldratt. Theory of Constraints Handbook offers an in-depth examination of this revolutionary concept of bringing about global organization performance improvement by focusing on a few leverage points of the system. Clear explanations supplemented by examples and case studies define how the theory works, why it works, what issues are resolved, and what benefits accrue, and demonstrate how TOC can be applied to different industries and situations. Theory of Constraints Handbook covers: Critical Chain Project Management for realizing major improvements in delivering projects on time, to specification, and within budget Drum-Buffer-Rope (DBR), Buffer Management, and distribution for maximizing throughput and minimizing flow time Performance measures for applying Throughput Accounting to improve organizational performance Strategy, marketing, and sales techniques designed to increase sales closing rates and Throughput Thinking Processes for simple and complex environments TOC methods to ensure that services actions support escalating demand for services while retaining financial viability Integrating the TOC Thinking Processes, the Strategy and Tactic Tree, TOC measurements, the Five Focusing Steps of TOC, and Six Sigma as a system of tools for sustainable improvement Sometimes our constraints aren't merely physical. In many cases they're policies : the laws, regulations, rules, or procedures that determine what we can or can't do. Even the way we think can be a constraint to ourselves and our organizations. This book deals on how we can manage organisation's constraints. It shows which reports and metrics to use in a throughput environment. It also gives emphasis on how throughput accounting can be used to find the best solutions in a large number of real-world situations.

Alex Rogo is a harried plant manager working ever more desperately to try and improve performance. His factory is rapidly heading for disaster. So is his marriage. He has ninety days to save his plant - or it will be closed by corporate HQ, with hundreds of job losses. It takes a chance meeting with a colleague from student days - Jonah - to help him break out of conventional ways of thinking to see what needs to be done. Described by Fortune as a 'guru to industry' and by Businessweek as a 'genius', Eliyahu M. Goldratt was an internationally recognized leader in the development of new business management concepts and systems. This 20th anniversary edition includes a series of detailed case study interviews by David Whitford, Editor at Large, Fortune Small Business, which explore how organizations around the world have been transformed by Eli Goldratt's ideas. The story of Alex's fight to save his plant contains a serious message for all managers in industry and explains the ideas which underline the Theory of Constraints (TOC) developed by Eli Goldratt. Written in a fast-paced thriller style, The Goal is the gripping novel which is transforming management thinking throughout the Western world. It is a book to recommend to your friends in industry - even to your bosses - but not to your competitors!

CIMA Official Learning Systems are the only textbooks recommended by CIMA as core reading. Written by the CIMA examiners, markers and lecturers, they specifically prepare students to pass the CIMA exams first time. Fully updated to reflect the 2010 syllabus, they are crammed with features to reinforce learning, including: - step by step coverage directly linked to CIMA's learning outcomes - fully revised examples and case studies - extensive question practice to test knowledge and understanding - integrated readings to increase understanding of key theory - colour used throughout to aid navigation \* The Official Learning systems are the only study materials endorsed by CIMA \* Key sections written by former examiners for the most accurate, up-to-date guidance towards exam success \* Complete integrated package incorporating syllabus guidance, full text, recommended articles, revision guides and extensive question practice

How does the current organization structure promote communication? What is your organization to do if there is no market price at all for a product? How can variance analysis be used in an activity-based costing system? What is the urgency? Do all stakeholders add value? Defining, designing, creating, and implementing a process to solve a challenge or meet an objective is the most valuable role... In EVERY group, company, organization and department. Unless you are talking a one-time, single-use project, there should be a

process. Whether that process is managed and implemented by humans, AI, or a combination of the two, it needs to be designed by someone with a complex enough perspective to ask the right questions. Someone capable of asking the right questions and step back and say, 'What are we really trying to accomplish here? And is there a different way to look at it?' This Self-Assessment empowers people to do just that - whether their title is entrepreneur, manager, consultant, (Vice-)President, CxO etc... - they are the people who rule the future. They are the person who asks the right questions to make Throughput Accounting investments work better. This Throughput Accounting All-Inclusive Self-Assessment enables You to be that person. All the tools you need to an in-depth Throughput Accounting Self-Assessment. Featuring 954 new and updated case-based questions, organized into seven core areas of process design, this Self-Assessment will help you identify areas in which Throughput Accounting improvements can be made. In using the questions you will be better able to: - diagnose Throughput Accounting projects, initiatives, organizations, businesses and processes using accepted diagnostic standards and practices - implement evidence-based best practice strategies aligned with overall goals - integrate recent advances in Throughput Accounting and process design strategies into practice according to best practice guidelines Using a Self-Assessment tool known as the Throughput Accounting Scorecard, you will develop a clear picture of which Throughput Accounting areas need attention. Your purchase includes access details to the Throughput Accounting self-assessment dashboard download which gives you your dynamically prioritized projects-ready tool and shows your organization exactly what to do next. You will receive the following contents with New and Updated specific criteria: - The latest quick edition of the book in PDF - The latest complete edition of the book in PDF, which criteria correspond to the criteria in... - The Self-Assessment Excel Dashboard - Example pre-filled Self-Assessment Excel Dashboard to get familiar with results generation - In-depth and specific Throughput Accounting Checklists - Project management checklists and templates to assist with implementation **INCLUDES LIFETIME SELF ASSESSMENT UPDATES** Every self assessment comes with Lifetime Updates and Lifetime Free Updated Books. Lifetime Updates is an industry-first feature which allows you to receive verified self assessment updates, ensuring you always have the most accurate information at your fingertips.

This book investigates how different types of Japanese management systems are able to motivate stakeholders, including employees, top management, stockholders, customers and transaction partners, to participate actively in the organizational behavior that improves business performance. The various systems motivating stakeholders are examined in five sections: Strategy and Business Restructuring for Enhancing the Business Value; Management Control Systems and Budgeting; Cost Management; Management Accounting for Supply Chain and Shared Services; and Process Management.

BPP Learning Media provides the widest range of study materials of any CIMA publisher. Our comprehensive printed materials highlight the areas to focus on for your exams, and our e-Learning products complement the syllabus to improve your understanding.

Throughput Accounting TOC's Management Accounting System Throughput Accounting A Guide to Constraint Management John Wiley & Sons

Here's an in-depth, step-by-step analysis defining the critical ingredients essential to achieving ongoing improvement and a robust bottom line! Focusing on practical, dynamic solutions for weaknesses in the interdependent parts of an organization, Management Dynamics provides a comprehensive introduction to the Theory of Constraints (TOC) in profit-oriented organizations, complete with the crucial but oft-missing pieces of the constraint theory—a fully integrated and supporting accounting system and the dynamic motivator to drive ongoing improvement in the bottom line. Order your copy today!

**ACCOUNTING BEST PRACTICES** Seventh Edition Today's accounting staffs are called on to work magic: process transactions, write reports, improve efficiency, create new processes—all at the lowest possible cost, using an ever-shrinking proportion of total corporate expenses. Sound impossible? Not if your staff is using the best practices for accounting. Fully updated in a new edition, Accounting Best Practices, Seventh Edition draws from renowned accounting leader Steven Bragg's extensive experience in successfully developing, operating, and consulting various accounting departments. This invaluable resource has the at-your-fingertips information you need, whether you've been searching for ways to cut costs in your accounting department, or just want to offer more services without the added expense. The best practices featured in this excellent step-by-step manual constitute need-to-know information concerning the most advanced techniques and strategies for increasing productivity, reducing costs, and monitoring existing accounting systems. This new edition boasts over 400 best practices, with fifty new to this edition in the areas of taxation, finance, collections, general ledger, accounts payable, and billing. Now featuring a corresponding seven-minute podcast for each chapter found on the book's companion website, Accounting Best Practices is the perfect, do-it-yourself book for the manager who wants to significantly boost their accounting department.

Presents the first in-depth evaluation of the theory of constraints (TOC) based on investigations at 21 US and European companies. In addition it provides a new development in the theory of constraints called the thinking process, which is no less than an attempt to bring systematic logic to bear on fundamental problems.

Every manager is responsible for cost and performance management in one form or another. This book provides an unbiased survey and explanation of the cost and performance management approaches and methods currently available for application in business. Topics covered include cost management and performance management/measurement options including ABC/M, Total Quality Management, Supply Chain Management, and Balanced Scorecard. Contrasts with managerial accounting textbooks, which tend to be conceptual and theoretical and not easily adaptable to practical situations. Assists readers in choosing the best approach or blend of methods to address specific business problems. Supports learning through real-world applications. Provides a complete presentation of field-tested cost management and performance management/measurement options.

How are organization budgets monitored? Have your absolute emissions changed over time? What procedures are in place to evaluate various alternative financing methods? What are users getting that they do not need? What questions are you trying to answer? This exclusive Throughput Accounting self-assessment will make you the assured Throughput Accounting domain assessor by revealing just what you need to know to be fluent and ready for any Throughput Accounting challenge. How do I reduce the effort in the Throughput Accounting work to be done to get problems solved? How can I ensure that plans of action include every Throughput Accounting task and that every Throughput Accounting outcome is in place? How will I save time investigating strategic and tactical options and ensuring Throughput Accounting costs are low? How can I deliver tailored Throughput Accounting advice instantly with structured going-forward plans? There's no better guide through these mind-expanding questions than acclaimed best-selling author Gerard Blokdyk. Blokdyk ensures all Throughput Accounting essentials are covered, from every angle: the Throughput Accounting self-assessment shows succinctly and clearly that what needs to be clarified to organize the required activities and processes so that Throughput Accounting outcomes are achieved. Contains extensive criteria grounded in past and current successful

projects and activities by experienced Throughput Accounting practitioners. Their mastery, combined with the easy elegance of the self-assessment, provides its superior value to you in knowing how to ensure the outcome of any efforts in Throughput Accounting are maximized with professional results. Your purchase includes access details to the Throughput Accounting self-assessment dashboard download which gives you your dynamically prioritized projects-ready tool and shows you exactly what to do next. Your exclusive instant access details can be found in your book. You will receive the following contents with New and Updated specific criteria: - The latest quick edition of the book in PDF - The latest complete edition of the book in PDF, which criteria correspond to the criteria in... - The Self-Assessment Excel Dashboard - Example pre-filled Self-Assessment Excel Dashboard to get familiar with results generation - In-depth and specific Throughput Accounting Checklists - Project management checklists and templates to assist with implementation INCLUDES LIFETIME SELF ASSESSMENT UPDATES Every self assessment comes with Lifetime Updates and Lifetime Free Updated Books. Lifetime Updates is an industry-first feature which allows you to receive verified self assessment updates, ensuring you always have the most accurate information at your fingertips.

CIMA Exam Practice Kits consolidate learning by providing an extensive bank of practice questions. Each solution provides an in depth analysis of the correct answer and highlights why the alternatives are incorrect. CIMA Exam Practice Kits are ideal for students studying independently or attending a tutored revision course. It supplements the Official CIMA Learning Systems and CIMA Revision Cards with a wealth of additional questions and material focused purely on applying what has been learned to pass the exam. \* Helps CIMA students to prepare and pass the 2005 syllabus first time \* Practice applying and displaying knowledge so CIMA examiners can award you marks \* Provides worked answers to fully explain the correct answer, and analysis of incorrect answers ? helping CIMA students avoid common pitfalls

The book begins with an overview of the constraint-based perspective on systems and organizations, commonly referred to as the theory of constraints or synchronous management. The first section will guide you through the fundamental principles and processes that are the backbone of the thinking process application tools. The second section contains the step-by-step guidelines for each of the five thinking process application tools. These tools utilize sufficient cause thinking and necessary condition thinking. Third section introduces two ways that two or more of the thinking process application tools are combined, providing robust processes for the understanding and communicating problems and solutions. This book can be used as a field guide to learning the five thinking process application tools as needed, based on their own particular issues. You will have a full understanding of the theory and practical application of these powerful processes, including when and when not to use each tool. The total benefit is not just to apply the thinking process, but to develop intuition and have the ability to combine logic and intuition in the same thinking process.

This updated edition of the best-selling handbook Accounting for Non-Accountants provides the perfect introduction to the basics of accounting and business finance. It takes you through accounting and financial techniques and terms in an easy-to-follow style. Fully revised to include information on the latest accounting standards and changes in taxation law, it introduces concepts in a way intended to aid non-financial students, as well as managers from organizations of all sizes. It is divided into three main sections: annual accounts, management accounting and financial management, and contains examples and questions to test your understanding. Accounting for Non-Accountants is already widely used as an introductory text for business and management students on a variety of courses, and it remains essential reading for anyone wishing to truly understand accounting principles and practice.

What would be the goal or target for a Throughput accounting's improvement team? Is there a critical path to deliver Throughput accounting results? Does Throughput accounting analysis show the relationships among important Throughput accounting factors? Are improvement team members fully trained on Throughput accounting? Is Throughput accounting Required? Defining, designing, creating, and implementing a process to solve a challenge or meet an objective is the most valuable role... In EVERY group, company, organization and department. Unless you are talking a one-time, single-use project, there should be a process. Whether that process is managed and implemented by humans, AI, or a combination of the two, it needs to be designed by someone with a complex enough perspective to ask the right questions. Someone capable of asking the right questions and step back and say, 'What are we really trying to accomplish here? And is there a different way to look at it?' This Self-Assessment empowers people to do just that - whether their title is entrepreneur, manager, consultant, (Vice-)President, CxO etc... - they are the people who rule the future. They are the person who asks the right questions to make Throughput accounting investments work better. This Throughput accounting All-Inclusive Self-Assessment enables You to be that person. All the tools you need to an in-depth Throughput accounting Self-Assessment. Featuring 711 new and updated case-based questions, organized into seven core areas of process design, this Self-Assessment will help you identify areas in which Throughput accounting improvements can be made. In using the questions you will be better able to: - diagnose Throughput accounting projects, initiatives, organizations, businesses and processes using accepted diagnostic standards and practices - implement evidence-based best practice strategies aligned with overall goals - integrate recent advances in Throughput accounting and process design strategies into practice according to best practice guidelines Using a Self-Assessment tool known as the Throughput accounting Scorecard, you will develop a clear picture of which Throughput accounting areas need attention. Your purchase includes access details to the Throughput accounting self-assessment dashboard download which gives you your dynamically prioritized projects-ready tool and shows your organization exactly what to do next. Your exclusive instant access details can be found in your book.

Business leaders rely on accounting data such as profit and calculated costs as a guide to whether they are making money. Should they? Accounting was designed to report financial performance not model cash flow. Accruals can disconnect cash flow from the timing and extent to which it occurs. Statements of cash flow do not provide insight into what was bought and how efficiently it was used. Costs and profits are not absolute, they change based on the model you use to calculate them. To manage cash, you must manage what you buy and how effectively you use it. The largest expenditure for most companies is capacity; space, labor, materials, equipment, and technology. Unless you model and manage capacity effectively, you will not achieve the cash flow results you seek. This book introduces capacity management, describes cash flow dynamics, and offers ideas about how to manage both. After reading it, you be able to see, understand, and manage cash flow as never before.

Is Throughput accounting dependent on the successful delivery of a current project? ask yourself: are the records needed as inputs to the Throughput accounting process available? What will be the consequences to the business (financial, reputation etc) if Throughput accounting does not go ahead or fails to deliver the objectives? How does the organization define, manage, and improve its Throughput accounting processes? What situation(s) led to this Throughput accounting Self Assessment? Defining, designing, creating, and implementing a process to solve a business challenge or meet a business objective is the most valuable role... In EVERY company, organization and department. Unless you are talking a one-time, single-use project within a business, there should be a process. Whether that process is managed and implemented by humans, AI, or a combination of the two, it needs to be designed by someone with a complex enough perspective to ask the right questions. Someone capable of asking the right questions and step back and say, 'What are we really trying to accomplish here? And is there a different way to look at it?' This Self-Assessment empowers people to do just that - whether their title is entrepreneur, manager, consultant, (Vice-)President, CxO etc... - they are the people who rule the future. They are the person who asks the right questions to make Throughput accounting investments work better. This Throughput accounting All-Inclusive Self-Assessment enables You to be that person. All the tools you need to an in-depth Throughput accounting Self-Assessment. Featuring 711 new and updated case-based questions, organized into seven core areas of process design, this Self-Assessment will help you identify areas in which Throughput accounting improvements can be

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Introductory Accounting adopts a measurement approach to teaching graduate students the basics of accounting. Integrating both financial and managerial principles from the U.S. and around the globe, it links accounting to other areas of business (such as finance, operations, and management). Providing students with the context to understand how and why accounting is a valuable part of business, readers will gain an understanding of accounting's role in financial analysis and managerial decision-making. Tinkelman discusses accounting as an imperfect measurement system, offering guidance on how quantitative data can benefit analysts and managers when used with an understanding of its limitations. The book is strongly grounded in research, and also draws on plenty of examples and cases to bring these issues to life. The conversational style of Introductory Accounting will appeal to MBA students, while key terms and illustrative problems make assignments easy for instructors. Additional materials for students and instructors are available on the book's companion website.

The 2006 edition of CIMA's Official Study Systems have been fully updated to reflect any changes in the syllabus. Key sections of the 2006 Study Systems are again written by examiners so each text fully reflects what could be tested in the exam. Updated to incorporate legislative and syllabus changes, the 2006 Study Systems provide complete study material for the May and November 2005 exams. The new edition maintains the popular loose-leaf format and contains: \* practice questions throughout \* complete revision section \* topic summaries \* recommended reading articles from a range of journals \* May 2005 Q & A's \* The official study systems are the only study materials endorsed by CIMA \* Updated to reflect changes in the syllabus with key sections written by examiners \* Complete integrated package incorporating syllabus guidance, full text, recommended articles, revision guides and extensive question practice

Developed by industry guru and mega best-selling author Eli Goldratt, Viable Vision is a proven strategic plan and approach that lays out the steps to transform an organization's current total sales into net profits within 4 years. This book explains the Viable Vision concept and provides readers the proven frame of reference and roadmap for achieving exponential growth in profits, without relying on minor miracles such as some new major product breakthrough. Concisely packed with the proven principles of 25 years of scientific research and real life application, readers will learn about the holistic implementation of constraints management in strategic planning, operations, supply chain/logistics, sales and marketing, project management, technology, metrics and finance.

Praise for Throughput Accounting: A Guide to Constraint Management "Throughput Accounting provides managers with a fresh set of eyes to identify and control bottlenecks. The drum, buffer, and rope will become part of the cost accounting lexicon in the future." —Geoffrey Garland, Controller, StacoSwitch, Inc. "This is good stuff! Steven Bragg has introduced us to an accounting structure that will enhance our bottom line utilizing throughput accounting methodology. Finally! We have a presentable means to transform a company's financial functions to support the cultural change to throughput accounting." —Rick J. Stevens, President, LeanThinkingbyAccountants, LLC "A thought-provoking, insightful, and useful book that explains how older conventions of accounting can lead to poor management decisions. Instead of focusing on typical cost-cutting methods only, Mr. Bragg provides CFOs with a systemic approach on how to instead focus on maximizing profits and become better business partners." —Arif Iqbal, Executive Director and CFO, Avon Products Co. Ltd. Japan "Throughput Accounting by Steve Bragg presents a new way to evaluate and apply the concepts of cost accounting with greater impact on operational efficiencies. An interesting, understandable, and useful guide for anyone who needs a valuable source of information and ideas relating to financial and accounting affairs." —Carlos Millan, Director of Finance and Operations, NOLA, Grupo Quanam Throughput Accounting addresses every possible area of constraint management that would be of interest to an accountant. This groundbreaking book includes chapters covering financial analysis scenarios with case studies that show specifically how throughput accounting can be used to find the best solutions in a large number of real-world situations. If you are an accounting manager, financial analyst, production planner, or production manager, Throughput Accounting contains the tools you need to improve your company's performance.

This updated edition of the best-selling handbook Accounting for Non-Accountants provides the perfect introduction to the basics of accounting and business finance. Designed for non-finance students and managers who need an insight into business finance and accounting, it guides readers through the maze of financial terms, theories and techniques in a meaningful and easy-to-follow style. Revised and updated for 2012, it includes information on the latest accounting standards and taxation issues, and is structured to provide in-depth understanding in three key areas: annual accounts; management accounting and financial management. Already widely used as an introductory text for business and management students on a variety of courses, Accounting for Non-Accountants remains essential reading for anyone looking to understand accounting principles and practice.

BPP Learning Media is an ACCA Approved Content Provider. Our partnership with ACCA means that our Study Texts, Practice & Revision Kits and iPass (for CBE papers only) are subject to a thorough ACCA examining team review. Our suite of study tools will provide you with all the accurate and up-to-date material you need for exam success.

An accessible, practical survey of cost management methods *Essentials of Cost Management* provides an unbiased survey and explanation of the cost management approaches and methods currently available for immediate application in day-to-day activities. Rather than advocate a particular method, this book assists readers in choosing the best approach or blend of cost management strategies to address specific business problems. The expert authors also discuss cutting-edge topics such as target costing, capacity management, and activity-based costing/management.

As economies globalize, the number and power of transnational companies increases, especially in developing countries. Relevant, reliable, and comparable financial information and a common business language are needed to ensure communication between all users of financial information. *Throughput Accounting in a Hyperconnected World* provides innovative insights into controversial debates regarding the configuration and use of accounting and finance information both internally within economic entities and through third parties. These debates underline the major responsibility of users when configuring accounting and finance models and thereby in modelling business information. The content within this publication covers risk analysis, social accounting, and entrepreneurial models and is designed for managers, accountants, risk managers, academics, researchers, practitioners, and students.

"Schrageheim, Camp and Surace, three leaders of TOC community, are tackling one of value destroyers of corporations—the misuse and abuse of traditional cost accounting. This book develops a practical methodology for better decision making by looking at the impact of certain types of decisions on a company's bottom line. This well-defined methodology allows mid-managers, higher level managers and financial staff to create real value by concentrating on what truly matters." Boaz Ronen, Professor Emeritus, Collier School of Management, Tel Aviv University, Tel Aviv, Israel "Throughput Economics is a must read for entrepreneurs and managers who want to make their organizations more and more antifragile." Andrea Zattoni, CEO of Antifragility, Italy "Management accounting is a dry topic. Throughput Economics is not—managers can learn a lot they can apply to their company from it." Rudolf Burkhardt, Business Development Director, Vistem GmbH, Germany Throughput Economics challenges the current thinking of how to evaluate cost, risks and rewards of any deal or any other new market opportunity being considered, especially the practice of calculating cost-per-unit. Instead, this book offers a process that directly answers the critical question: If we accept the proposed decision, will the performance of the organization improve? The process involves the intuition of the key people in the organization, together with the relevant data, to come up with the best available information from which to form a reasonable range of net profit, when the considered decision is added on top of all the other activities undertaken by the organization. The process is explained and demonstrated using a variety of cases where the organization faces a new non-trivial idea, along with a detailed explanation of how it should work, including software support that provides very quick response to many what-if suggestions. This book offers a new and well-defined process, applicable to every organization, that considers both financial impacts and capacity limitations and, also, includes the impact of uncertainty by providing the range of reasonable results rather than one number, which is always proven wrong in the end. Overall, the book provides a holistic method for simplified decision making in seemingly complex or shifting environments using a constraints mindset to facilitate companies' realization, for the first time, their true potential. Businessmen and managers, consultancy clients, readers of the Goldratt novels, and workshop attendees often ask: What is this Theory of Constraints? How can it benefit me? How is it different from other management theories? Is there something I can read to quickly understand its fundamentals? This book is an answer to these questions. Using engaging language and offering many real-life examples, it provides an overview of the methods and tools of the Theory of Constraints: Drum-Buffer-Rope, Buffer Management, Throughput Accounting, Pull Distribution, Irresistible Offer, Corporate Strategy, and Viable Vision. You will learn how to recognize and use constraints, how to complete projects quickly and reliably, and how to gain a competitive lead and to turn it into profit.

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