

## The Debt Trap How Leverage Impacts Private Equity Performance

SYNOPSIS FOR INTER-AFRICAN DEVELOPMENT VOL 1 Inter-African development is possible through an array of alternative strategies. CHAPTER 1 Addresses land use and management in Africa. In Africa, land use has become one of the most seriously contested problems ever to be reckoned in the history of Africa. Land is both security and economic confidence for the many landless or marginalized persons in the world. African governments' concerns should be obligatory in finding lasting solutions to resolve issues of land degradation resulting from human activities and land management. How then do we frame land issues? The issues that can be addressed are such as ecological footprints and tragedy of the commons. Therefore, African countries need to harness reforestation programs in order to subdue the ever-increasing risks posed by global warming and desert encroachment. CHAPTER 2 addresses the history of grabbing fertile lands. The history of land extortion dates back to Europe and continued in Africa through colonial era. Land grabbing has its economic implications: Access to land and violent conflicts in Africa have economic as well as political implications. Thus, because of the economic and political implications, Land represents security and economic confidence. Therefore, reforms in land ownership must be implemented so that the landless may also have a share in land tenureship. CHAPTER 3 addresses democracy and economic development issues towards sustainability as well as identifying culprits of development retardation. CHAPTER 4 addresses IADF strategies for regional economic development. CHAPTER 5 addresses development modalities. Modalities that need to be adopted by African governments are such as: import substitution model strategies, export led growth industrialization, emulation of Chile's example, Mexico's example, the adoption of India's software industry style, Japan's Export Growth Model, importance of an industry's location, and other infrastructural development modalities. CHAPTER 6 addresses issues arising from economies that are driven without democracy and security. CHAPTER 7 addresses the importance of approaching sustainable development with single currency. CHAPTER 8 addresses the benefits of single currency. CHAPTER 9 addresses the importance of printing single currency within Africa. CHAPTER 10 lays emphasis upon how assets for banking system through IADF should be implemented. CHAPTER 11 addresses how establishing free trade can impact economic growth in neighbouring countries. One of the modalities of approaching such trading policies is the Harmonization of consumer price indices. CHAPTER 12 addresses harmonization of continental trade indices with emphasis on Terms of trade, which is an index of the price of a country's exports in terms of its imports. "The terms of trade are said to improve if that index rises" CHAPTER 13 addresses modalities for harmonizing trade indices. Trade harmonization is an equal treatment among trading partners. CHAPTER 14 addresses how world trade affects poor nations' economy and how to avert from goods dumping. CHAPTER 15 addresses how trade imbalances defined by unfair trade. CHAPTER 16 addresses issues pertaining to trade-related intellectual property rights (TRIPS). CHAPTER 17 addresses Political issues with emphasis on Governance issues and Guidance. CHAPTER 18 addresses theories behind the Inter-African development fund (IADF). CHAPTER 19 addresses issues as to whether an all-African senate political system will help solve Africa's political instabilities? CHAPTER 20 lays emphasis on infrastructure development and how this will impact economic development. CHAPTER 21 addresses as to whether governments are part of the problems and solutions? CHAPTER 22 addresses how disparate and desperate are African nations? How disparity can be narrowed between the rich and the poor or whether other alternatives can be applied? CHAPTER 23 makes analysis on how adopting Ricardo's comparative advantage may impact manufacturing and then how it may lead to sustainable economic development of the regions. CHAPTER 24 addresses post colonial issues and Africa in post - colonial era. CHAPTER 25 addresses natural resources, as conflicting resources. CHAPTER 26 addresses what are the factors and ambivalence to African problems? CHAPTER 27 lays emphasis on health crisis in Africa with the advent of HIV/AIDS. CHAPTER 28 encourages new ideas and discoveries in health sciences in which claims for cure of HIV/AIDS have been pronounced, which is something Africa could take pride in. The major challenges are the issues of globalization and the internal self-inflicted oppressive forces of bad politics. Also, whether or not blocs of nations can envision solidarity economics; implement political union and economic independence through economic democratization, as there are some economic blocs that already exist.

For one semester junior/senior and beginning-level graduate courses in Social Change. An introduction to social change that highlights theories on key topics including social change, innovation, social movements, and revolutions. Exploring Social Change: America and the World 6e is a comprehensive introduction to social change. The last part of the book shifts explicitly to the global level to analyze population and environmental issues and globalization. Within this framework, the book discusses topics about change and its problems familiar in sociology and social science.

The Dictionary Has Been Carefully Compiled And Edited To Provide All Important Words, Terms, Concepts, Institutions And Principles Commonly Used In Commerce And Found In Standard Books On Commerce And Management Or Commercial Sections Of Magazines And Newspapers. Every Effort Has Been Made To Write The Entries In A Simple And Lucid Style To Give Both Straightforward Meaning And Useful Background Information And Explanation. The Dictionary Would Be Useful For Students Of Commerce And Management And Candidates Preparing For Examinations Of Professional Institutions Like Institute Of Chartered Accountants, Institute Of Cost And Works Accountants, Institute Of Company Secretaries Etc. It Would Serve As A Ready Reference Source For Professional And Practising Managers, Functional Executives, Management Consultants, Professional Accountants Etc. The Dictionary Would Also Be Found Useful By General Readers Who May Be Interested In Understanding Terms Commonly Used In Commercial News.

Money. Is it really the root of all evil? Many people only quote that short phrase of Paul's message to Timothy, leaving out the part that the love of money is the root of all evil. If your money controls you and you can't manage it or have enough of it, then it can ruin your life. However, if you learn how to control money and use it for furthering the kingdom of God, then it can be a blessing. The Sanctuary Financial System: The Courtyard, Book 1 seeks to help you learn to manage your money in light of biblical principles. Using Bible stories to illustrate such points as changing your mindset about money, learning to save, creating a financial plan, and getting out of debt, Stephon Bynoe and Leroy Daley hope that this study will empower people to manage their money wisely.

This report reviews several decades of global experience in transferring management of government-run irrigation systems to farmer associations or other nongovernmental agencies in an

attempt to apply the lessons of success to the African smallholder irrigation context.

This book merges macro- and micro-level analysis of the Belt and Road Initiative (BRI) to dissect China's aim in creating an integrated Eurasian continent through this single mega-project. BRI has been the source of much interest and confusion, as established frameworks of analysis seek to understand China's intentions behind the policy. China's international activity in the early 21st century has not yet been successfully theorised by IR scholars because of a failure to satisfactorily encompass its complexity. In addition, the mix-and-match syncretism of the Chinese approach to foreign policy has been under-emphasised or omitted in many analyses. Bringing together complexity thinking and analytic eclecticism to assess the degree to which this scheme can transform international relations, Garlick critically examines this large-scale interconnectivity project and its potential impacts. The book will be of interest to scholars and practitioners in the field of international relations and China studies including academics, policy-makers and diplomats around the world.

Highlights the changes and continuities in world politics that emerged from the end of the Cold War.

In today's rapid rise and expansion of China's influence all around the world and in ASEAN during the past two decades, there has been an increasing awareness of various countries and regions adjusting themselves to the new trends, both in terms of opportunities and risks alike. This has become necessary due to the rapid changes in many aspects — political landscapes, economic issues, as well as social and cultural considerations. This book, *China's Rise in Mainland ASEAN: Regional Evidence and Local Responses*, provides timely insights on some of the latest issues pertaining to ASEAN and China, rapidly shifting interactions and upcoming geostrategic challenges. ASEAN can be said to be undergoing a new era, with China becoming more intertwined and involved with the ASEAN region than ever before. The complexity of the regional dynamics means that this phenomenon cannot be captured with a single narrative or discipline of study. In addressing the matters at hand, this book sets out to examine and provide deeper understandings on the regional implications, and local responses from ASEAN countries, and from the perspective of the region as a whole. The underlying rationale is that adequate understanding on the matters involved in this new ASEAN-China era will help to encourage better and mutually beneficial relationships between both sides. The analysis of this book will be categorized into four main themes — (1) 'The Big Picture', concerning China's policies, strategies, and diplomatic stances, (2) 'Implications and Responses', dealing with how ASEAN members react and respond to China's actions and regional influence, (3) 'Perspectives on Trade, Investment and External Debt', which handles the economic facets of the ASEAN-China interactions, and (4) 'Connectivity in Focus', addressing various emerging and existing dimensions of connectivity expansion between ASEAN and China, both physical and virtual.

Benjamin J. Cohen has been one of the most original and influential writers on international political economy. This book provides an overview of his contribution to the field, grouped around the central theme of global monetary governance. The book is divided into three sections: challenges to systemic governance - examines the challenge of governance of the international monetary system looking at such crucial issues as monetary reform, the growth of capital markets and financial globalization dealing with financial crisis – looks at efforts to deal effectively with financial crises, analyzing the relationships between governments and banks in the management of international debt problems and the case for capital controls. There are case studies of the Asian financial crisis and several other key instances of instability in world markets the new geography of money – analyzes the crisis of legitimacy created by a global system where governing authority is exercised now more by market forces than by sovereign states. It explores the geopolitical implications of the competition between the two most widely used currencies in the world today, the US dollar and the Euro and spells out the main implications for policy makers. The concluding chapters evaluate the merits and prospects for the two most widely discussed policy alternatives available to governments responsible for the world's many less competitive currencies – dollarization or monetary union.

14 comprehensive leveraged buyout case studies

Only 4 percent of arable land in sub-Saharan Africa is irrigated, using just 2 percent of the available water resources. Furthermore, 18 percent of the area equipped for irrigation is not utilized at all and the intensity of use varies between 50 percent and 80 percent. This highlights the huge potential available for intensifying and expanding irrigated area, provided that the investments required can be successfully mobilized. However, it must be noted that if investments in irrigation are to yield satisfactory returns, investments must also be made in a series of related activities. Current global figures for the amount of private investment in irrigation confirm that good returns can indeed be achieved. Prospects for sub-Saharan Africa would be far more favorable if public development assistance, particularly foreign direct investments, did not show declining trends.

This book examines the business models, performance, and decision-making approaches employed by financial institutions in Central and Southeast Europe. The respective contributions cover a wide range of industries, including banking, pharmaceuticals, and airline business services, and present both theoretical and empirical studies that highlight economy-wide risks and opportunities for European companies. The book is divided into four parts, the first of which provides a critical assessment of the competitiveness and performance of European companies, while the second examines decision-making approaches at financial institutions; the third and fourth parts address the macroeconomic risks and opportunities for business development in Europe. Intended for scholars, political decision-makers, and practitioners, the book offers new perspectives on Central and Southeast European financial and business research.

How globalized information networks can be used for strategic advantage Until recently, globalization was viewed, on balance, as an inherently good thing that would benefit people and societies nearly everywhere. Now there is growing concern that some countries will use their position in globalized networks to gain undue influence over other societies through their dominance of information and financial networks, a concept known as “weaponized interdependence.” In exploring the conditions under which China, Russia, and the United States might be expected to weaponize control of information and manipulate the global economy, the contributors to this volume challenge scholars and practitioners to think differently about foreign economic policy, national security, and statecraft for the twenty-first century. The book addresses such questions as: What areas of the global economy are most vulnerable to unilateral control of information and financial networks? How sustainable is the use of weaponized interdependence? What are the possible responses from targeted actors? And how sustainable is the open global economy if weaponized interdependence becomes a default tool for managing international relations?

This original and panoramic book proposes that the underlying forces of demography and globalisation will shortly reverse three multi-decade global trends – it will raise inflation and interest rates, but lead to a pullback in inequality. “Whatever the future holds”, the authors argue, “it will be nothing like the past”. Deflationary headwinds over the last three decades have been primarily due to an enormous surge in the world's available labour supply, owing to very favourable demographic trends and the entry of China and Eastern Europe into the world's trading system. This book demonstrates how these demographic

trends are on the point of reversing sharply, coinciding with a retreat from globalisation. The result? Ageing can be expected to raise inflation and interest rates, bringing a slew of problems for an over-indebted world economy, but is also anticipated to increase the share of labour, so that inequality falls. Covering many social and political factors, as well as those that are more purely macroeconomic, the authors address topics including ageing, dementia, inequality, populism, retirement and debt finance, among others. This book will be of interest and understandable to anyone with an interest on where the world's economy may be going.

Necessary Trouble is the definitive book on the movements that are poised to permanently remake American politics. We are witnessing a moment of unprecedented political turmoil and social activism. Over the last few years, we've seen the growth of the Tea Party, a twenty-first-century black freedom struggle with BlackLivesMatter, Occupy Wall Street, and the grassroots networks supporting presidential candidates in defiance of the traditional party elites. Sarah Jaffe leads readers into the heart of these movements, explaining what has made ordinary Americans become activists. As Jaffe argues, the financial crisis in 2008 was the spark, the moment that crystallized that something was wrong. For years, Jaffe crisscrossed the country, asking people what they were angry about, and what they were doing to take power back. She attended a people's assembly in a church gymnasium in Ferguson, Missouri; walked a picket line at an Atlanta Burger King; rode a bus from New York to Ohio with student organizers; and went door-to-door in Queens days after Hurricane Sandy. From the successful fight for a 15 minimum wage in Seattle and New York to the halting of Shell's Arctic drilling program, Americans are discovering the effectiveness of making good, necessary trouble. Regardless of political alignment, they are boldly challenging who wields power in this country.

This major new study examines the nature of Chinese power and its impact on the international order. Drawing on an extensive range of Chinese-language debates and discussions, the book explains the roles of different actors and interests in Chinese international interactions, and how they influence the nature of Chinese strategies for global change. It also gives a unique perspective on how assessments of the consequences of China's rise are formed, and how and why these understandings change. Providing an important challenge to scholars and policy makers who seek to engage with China, the book demonstrates just how far starting assumptions can influence the questions asked, evidence sought and conclusions reached.

This Handbook approaches Chinese Studies from an interdisciplinary perspective while attempting to establish a fundamental set of core values and tenets for the subject, in relation to the further development of Chinese Studies as an academic discipline. It aims to consolidate the current findings in Chinese Studies, extract the essence from each affiliated discipline, formulate a concrete set of ideas to represent the 'Chineseness' of the subject, establish a clear identity for the discipline and provide clear guidelines for further research and practice. Topics included in this Handbook cover a wide spectrum of traditional and newly added concerns in Chinese Studies, ranging from the Chinese political system and domestic governance to international relations, Chinese culture, literature and history, Chinese sociology (gender, middle class, nationalism, home ownership, dating) and Chinese opposition and activism. The Handbook also looks at widening the scope of Chinese Studies (Chinese psychology, postcolonialism and China, Chinese science and climate change), and some illustrations of innovative Chinese Studies research methods. The Routledge Handbook of Chinese Studies is an essential reference for researchers and scholars in Chinese Studies, as well as students in the discipline.

This book explores how the Quad Plus mechanism is set to reshape the global multilateral economic and security co-operations between Quad partner countries and the rest of the world. With the Quad partners – Australia, India, Japan and the United States – seeing deteriorating ties with China, the book provides a holistic understanding of the reasons why Quad Plus matters and what it means for the post-COVID Indo-Pacific and Asian order. It goes beyond the existing literature of the global Post-COVID reality and examines how Quad Plus can grow and find synergy with national and multilateral Indo-Pacific initiatives. The chapters analyze the mechanism's uncharacteristic yet active approach of including countries like South Korea, Israel, Brazil, New Zealand and ASEAN/Vietnam for their successful handling of the pandemic crisis, thereby reshaping the new world's geopolitical vision. A unique study focused solely on the intricacies and the broader dialogue of the 'Quad Plus' narrative, the book caters to strategic audiences as well as academics researching International Relations, Politics, and Indo-Pacific and Asian Studies.

Most people live for today, but maybe the correct focus is to live for tomorrow. That doesn't mean that one should be a dreamer. It's just that one should focus on tomorrow because today is only the day that tomorrow was yesterday. Therefore to ensure that today will be great, we must take care of tomorrow. It seems as if the world has entered a state of "Virtual Insanity" and although it cannot be claimed that this work is the answer to all the ills in the world, it has been humbly submitted by its author in an attempt to rationalize the madness and give the reader a better understanding of the world in which we live and make the reader better able to negotiate his or her way around the maze of modern life, and especially where it touches on business organization, economics and politics.

German bestseller about the best ways to protect oneself financially from the threats posed by government's interference in the economy After the bursting of the real estate bubble, the U.S. pushed a monetary and fiscal policy that is, at best, blatantly wrong and, at worst, carries enormous financial risk. And because Washington knows this, America's greatest weapon?its propaganda machine?has been called into service, diverting attention away from the fact that it was and continues to be government interference in the market economy that's lead us to where we are now, namely at the end of one financial calamity and the beginning of yet another. A plea for the market economy, *The Global Debt Trap: How to Escape the Danger and Build a Fortune* details the cause of our current economic crisis and argues that political mismanagement endangers finances, health and, in extreme cases, democracy itself. ? Advocates the freedom of the individual and the capitalist economic system derived from it ? Foreword by Martin Weiss, bestselling author of *The Ultimate Depression Survival Guide*, by Wiley ? Other titles by Leuschel and Vogt: *The Greenspan Dossier* Every crisis offers opportunities for those who have prepared. *The Global Debt Trap: How to Escape the Danger and Build a Fortune* shows how to prepare for the aftermath of years of government interference in the market economy.

Southeast Asia has become a hotbed of strategic rivalry between China and the United States. China is asserting its influence in the region through economic statecraft and far-reaching efforts to secure its sovereignty claims in the South China Sea, while the United States has promoted a Free and Open Indo-Pacific strategy that explicitly challenges China's expanding influence—warning other countries that Beijing is practicing predatory economics and advancing governance concepts associated with rising authoritarianism in the region. In this timely volume, leading experts from Southeast Asia, Australia, and the United States assess these great power dynamics by examining the strategic landscape, domestic governance trends, and economic challenges in Southeast Asia, with the latter focusing especially on infrastructure. Among other findings, the authors express concern that U.S. policy has become too concentrated on defense and security, to the detriment of diplomacy and development, allowing China to fill the soft power vacuum and capture the narrative through its signature Belt and Road Initiative. The COVID-19 pandemic has only increased the policy challenges for Washington as China recovers faster from the outbreak, reinforcing its already advantaged economic position and advancing its strategic goals as a result. As the Biden administration begins to formulate its strategy for the region, it would do well to consider these findings and the related policy recommendations that appear in this volume. Much is at stake for U.S. foreign policy and American interests. Southeast Asia includes two U.S. allies—Thailand and the Philippines—important security partners like Singapore, and key emerging partners such as Vietnam and Indonesia. Almost 42,000 U.S. companies export to the 10 countries that comprise the Association of Southeast Asian Nations (ASEAN), supporting about 600,000 jobs in the United States, but America's economic standing is increasingly at risk.

Many people are either in financial mess or may soon enter into financial mess because they lack knowledge about personal finance ..This book is aimed at bridging the gap by equipping readers with

knowledge and skills necessary to manage personal finance.

This is the inside story of private equity dealmaking. Over the last 40 years, LBO fund managers have demonstrated that they are good at making money for themselves and their investors. But when one looks beneath the surface of the transactions they engineer, it is apparent that these deals can, at times, go spectacularly wrong. Through 14 business stories, all emanating from the noughties' credit bubble and including headline-grabbing names like Caesars, Debenhams, EMI, Hertz, Seat Pagine Gialle and TXU, *The Debt Trap* shows how, via controversial practices like quick flips, repeat dividend recaps, heavy cost-cutting and asset-stripping, leveraged buyouts changed, for better or for worse, the way private companies are financed and managed today. From technological disruption in the worlds of music recording and business-directory publishing to economic turbulence in the gambling, real estate and energy sectors, highly levered corporations are often incapable of handling market corrections when debt commitments start piling up. Behind the historical events and the financial empires erected by some of the elite private equity specialists, these 14 in-depth case studies examine how value-maximising techniques and a short-cut mentality can impact investment returns and portfolio assets. Whether you are a PE practitioner, investor, business manager, academic or business student, you will find *The Debt Trap* to be an authoritative and fascinating account.

This accessible yet rigorous book examines the development of 'financial socialism' in advanced capitalist economies in the decade since the global financial crisis of 2007–2009. This new term refers to an attempt to resolve the accumulation crisis of capital through coordinated central bank activism, where state circuits of monetary capital assume a critical role in the reproduction of capitalist social relations. The book explains the dynamics of the crisis as it has developed and assesses the response of monetary elites to systemic financial risk in the global economy. Their failure to re-engineer growth following the technology boom of the late 1990s and the global financial crisis are driving fundamental changes in the form and function of capitalist money, which have yet to be theorized adequately. *Finance, Accumulation and Monetary Power* presents a revealing and radical critique of the failure of the International Political Economy to apprehend changes taking place within capitalism, employing a critical-theoretical analysis of contradictions in the capitalist reproduction scheme. The book will be of key interest to scholars, students and readers of international political economy, critical political economy, heterodox economics, globalization, international relations, international political sociology, business studies and finance.

Through case studies the author demonstrates how the International Monetary Fund has hindered the efforts of poor countries to achieve economic stability. *Bibliogs*

Few aspects of American military history have been as vigorously debated as Harry Truman's decision to use atomic bombs against Japan. In this carefully crafted volume, Michael Kort describes the wartime circumstances and thinking that form the context for the decision to use these weapons, surveys the major debates related to that decision, and provides a comprehensive collection of key primary source documents that illuminate the behavior of the United States and Japan during the closing days of World War II. Kort opens with a summary of the debate over Hiroshima as it has evolved since 1945. He then provides a historical overview of the events in question, beginning with the decision and program to build the atomic bomb. Detailing the sequence of events leading to Japan's surrender, he revisits the decisive battles of the Pacific War and the motivations of American and Japanese leaders. Finally, Kort examines ten key issues in the discussion of Hiroshima and guides readers to relevant primary source documents, scholarly books, and articles.

The Student Edition of the inside story of private equity dealmaking. Over the last 40 years, LBO fund managers have demonstrated that they are good at making money for themselves and their investors. But when one looks beneath the surface of the transactions they engineer, it is apparent that these deals can, at times, go spectacularly wrong. Through 14 business stories, all emanating from the noughties' credit bubble and including headline-grabbing names like Caesars, Debenhams, EMI, Hertz, Seat Pagine Gialle and TXU, *The Debt Trap* shows how, via controversial practices like quick flips, repeat dividend recaps, heavy cost-cutting and asset-stripping, leveraged buyouts changed, for better or for worse, the way private companies are financed and managed today. From technological disruption in the worlds of music recording and business-directory publishing to economic turbulence in the gambling, real estate and energy sectors, highly levered corporations are often incapable of handling market corrections when debt commitments start piling up. Behind the historical events and the financial empires erected by some of the elite private equity specialists, these 14 in-depth case studies examine how value-maximising techniques and a short-cut mentality can impact investment returns and portfolio assets. Whether you are a PE practitioner, investor, business manager, academic or business student, you will find *The Debt Trap* to be an authoritative and fascinating account.

For the past three decades, neoclassical doctrine has dominated economic theory and policy. The balance of power has shifted to protect private interests, resulting in unprecedented damage to the environment and society, with no solution in sight as more austerity and less government continues to be posited as the answer to the oncoming waves of crisis. It doesn't have to be this way. Featuring a remarkable roster of internationally renowned critical thinkers, *Co-operatives in a Post-Growth Era* presents a feasible alternative for a more environmentally sustainable and equitable economic system - specifically, the co-operative business model. With more than 100 million people working in co-operatives and more than a billion members around the world, the time has never been better for co-operatives everywhere to recognise their potential to change the economic landscape. An essential book for students, policymakers and concerned citizens looking for a practical way to change the current stagnant economic paradigm.

Mankind is on this physical earthly level for a purpose that of continuing his spiritual journey. He senses there is more to existence in seeking meaning and happiness. The Spiritual Platform contains the natural spiritual laws that govern our individual and collective development. Religions are but part of the expression of this journey and not the final outcome; and today, we need to understand the specific spiritual laws of 'good' and 'bad' as compared with 'right' and 'wrong'. More unites us than divides us, and using these natural spiritual laws will help us to fulfil our destiny.

Mexico ranks highly on many of the measures that have proven significant for creating a positive human rights record, including democratization, good health and life expectancy, and engagement in the global economy. Yet the nation's most vulnerable populations suffer human rights abuses on a large scale, such as gruesome killings in the Mexican drug war, decades of violent femicide, migrant deaths in the U.S. desert, and the ongoing effects of the failed detention and deportation system in the States. Some atrocities have received extensive and sensational coverage, while others have become routine or simply ignored by national and international media. *Binational Human Rights* examines both well-known and understudied instances of human rights crises in Mexico, arguing that these abuses must be understood not just within the context of Mexican policies but in relation to the actions or inactions of other nations—particularly the United States. The United States and Mexico share the longest border in the world between a developed and a developing nation; the relationship between the two nations is complex, varied, and constantly changing, but the policies of each directly affect the human rights situation across the border. *Binational Human Rights* brings together leading scholars and human rights activists from the United States and Mexico to explain the mechanisms by which a perfect storm of structural and policy factors on both sides has led to such widespread human rights abuses. Through ethnography, interviews, and legal and economic analysis, contributors shed new light on the femicides in Ciudad Juárez, the drug war, and the plight of migrants from Central America and Mexico to the United States. The authors make clear that substantial rhetorical and structural shifts in binational policies are necessary to significantly improve human rights. Contributors: Alejandro Anaya Muñoz, Luis Alfredo Arriola Vega, Timothy J. Dunn, Miguel Escobar-Valdez, Clara Jusidman, Maureen Meyer, Carol Mueller,

Julie A. Murphy Erfani, William Paul Simmons, Kathleen Staudt, Michelle Téllez.

A trusted economic commentator provides a penetrating account of the threats to China's continued economic rise Under President Xi Jinping, China has become a large and confident power both at home and abroad, but the country also faces serious challenges. In this critical take on China's future, economist George Magnus explores four key traps that China must confront and overcome in order to thrive: debt, middle income, the Renminbi, and an aging population. Looking at the political direction President Xi Jinping is taking, Magnus argues that Xi's authoritarian and repressive philosophy is ultimately not compatible with the country's economic aspirations. Thorough and well researched, the book also investigates the potential for conflicts over trade, China's evolving relationship with Trump, and the country's attempt to win influence and control in Eurasia through the Belt and Road initiative.

This book elucidates the link between the politics of a now seemingly permanent crisis in Europe and the politicisation of European integration. Looking at the epistemic dimension of crises, it suggests that the way in which a crisis is framed and contested determines its potential impact on the level of politicisation of European integration. Europe is more challenged and contested today than it has even been, facing crisis of an almost existential kind. Yet, political crises are manufactured and narrated, so Europe has the possibility to intervene and 'bring about her recovery', instead of letting these crises prove terminal. This book explores the political process in and through which certain events come to be framed as constitutive of a moment that requires a decisive intervention. It shows that crises require a double framing: a situation needs to be identified as one of crisis in the first place and, subsequently, the nature and character of the crisis need to be specified. By examining a wide range of policy areas, the book demonstrates that framing of crises, i.e., identifying one situation both as a crisis and a crisis of a particular kind, contributes to the politicisation (or depoliticisation) of the process of European integration. The chapters in this book were originally published as special issue of Journal of European Integration.

For years economists have spoken of 'Africa rising', and despite the global financial crisis, Africa continues to host some of the fastest growing economies in the world. Africa's Shadow Rise however argues that the continent's apparent economic 'rise' is essentially a mirage, driven by developments elsewhere - most particularly the expansion in China's economy. While many African countries have experienced high rates of growth, much of this growth may prove to be unsustainable, and has contributed to environmental destruction and worsening inequality across the continent. Similarly, new economic relationships have produced new forms of dependency, as African nations increasingly find themselves tied to the fortunes of China and other emerging powers. Drawing on in-depth fieldwork in southern Africa, Africa's Shadow Rise reveals how the shifting balance of global power is transforming Africa's economy and politics, and what this means for the future of development efforts in the region.

From acclaimed Wall Street Journal reporter Josh Mitchell, the dramatic, untold story of student debt in America. In 1982, a new executive at Sallie Mae took home the company's financial documents to review. "You've got to be shitting me," he later told the company's CEO. "This place is a gold mine." Over the next four decades, the student loan industry that Sallie Mae and Congress created blew up into a crisis that would submerge a generation of Americans into \$1.5 trillion in student debt. In *The Debt Trap*, Wall Street Journal reporter Josh Mitchell tells the untold story of the scandals, scams, predatory actors, and government malpractice that have created the behemoth that one of its original architects called a "monster." The tale begins in 1957 with the launch of Sputnik. Afraid that America was falling behind the Soviets in science education, Congress created the first major federal student loan program to enroll more students in college. What followed were a series of well-intentioned government actions that created a cycle of reckless lending and runaway tuition. Easy access to loans allowed colleges to raise tuition to unheard of levels, which in turn led Congress to increase loan limits and interest rates and expand who could borrow. This spiral continued as the private banks that fronted the money made huge profits on interest. "Nobody was pure in this business," one former college president said. As he charts the gripping seventy-year history of student debt in America, Mitchell never loses sight of the countless student victims ensnared by an exploitive system that depends on their debt. Mitchell also draws alarming parallels to the housing crisis in the late 2000s, showing the catastrophic consequences student debt has had on families and the nation's future. Mitchell's character-driven narrative is required reading for anyone wanting to understand the central economic issue of our day.

An updated examination of what's weakening the U.S. economy, and how to fix it *The Committee to Destroy the World: Inside the Plot to Unleash a Super Crash on the Global Economy* is a passionate and informed analysis of the struggling global economy. In this masterfully conceived and executed work, Michael Lewitt, one of Wall Street's most respected market strategists and money managers, updates his groundbreaking examination of the causes of the 2008 crisis and argues that economic and geopolitical conditions are even more unstable today. His analysis arrives in time for the impending economic and geopolitical debates of the 2016 election season. Lewitt explains in detail how debt has now overrun the world's capacity, how federal policies of the past few decades have created a downward vortex sapping growth and vitality from the American economy, and how greed and corruption are preventing reform. The financial crisis created tens of trillions of debt, leaving investors to pay a huge price for these policy failures: The highest asset inflation we've seen in our lifetimes, although the government claims there isn't enough inflation More than \$2 trillion of stock buybacks funded with low cost debt that are artificially inflating stock prices The Federal Reserve and other global central banks becoming the largest buyers of government debt in order to suppress interest rates An M&A boom resulting from companies needing to find growth outside of their core businesses While the financial media misses the story, Lewitt pulls no punches explaining how all of these trends are leading to the brink of another crisis. Lewitt lays out a survival plan for the average investor to protect their assets when the debt bubble bursts. The first edition of this book expressed hope that policymakers would not let the financial crisis go to waste. This book urges investors to learn from the crushed hope and take action before the next crisis.

China's Global Reach looks at China's emergence on the globe as a hegemonic power in the recent years. Moving beyond Volume I, this new volume empirically examines the most recent development of the Belt and Road Initiative (BRI) and the Asian Infrastructure Investment Bank (AIIB), the two most important initiatives launched by President Xi Jinping as China tries to emerge as a global power. The first part of the book presents an overview of geo-strategic development of the two initiatives. The second part examines domestic political dynamics, particularly Xinjiang as the core of BRI, in these two initiatives. The third part investigates the responses from the major foreign partners involved in the two initiatives, with a focus on the responses from India, African and Middle East countries. The chapters in this book were originally published in various issues of the Journal of Contemporary China.

Leading scholars examine China's global strategic plans, from Hong Kong to military power, to economic dominance Over the past few decades, China has increasingly challenged the global

influence of the United States. In *China's Grand Strategy*, David B. H. Denoon brings together a group of eminent scholars to explain China's rapid ascendance on the world stage, as well as its future implications for global politics. Contributors address the military, economic, diplomatic, and internal political factors shaping China's strategy, in addition to highlighting Beijing's objectives in different parts of the world, such as Central Asia, Africa, and the Middle East. Ultimately, they explore the promise and perils of China's rapidly changing political ambitions, showing how the country has made its mark on the twenty-first century. *China's Grand Strategy* provides insight into China's quest to become a global leader, particularly at a time when the future of both China and the US remain uncertain in the context of current crises like the coronavirus pandemic, the ongoing protests in Hong Kong, and escalating tension between top leaders and officials. This book cannot predict the future for China or the US, but the insights offered can help make sense of where we have been and where we are going.

The Debt Trap How Leverage Impacts Private-equity Performance Harriman House

*International Relations* covers the subject from the historical perspective—from the eve of the First World War to the end of the Cold War and beyond. This book is divided into two sections—the first deals with the theoretical perspectives, while the second provides an historical overview of events. These include the two World Wars, problems faced in peace-making, system of alliances, search for security, Nazism and Fascism, rise of communism, the arms race and disarmament, the Cold War and its end, Non-Aligned Movement, and the emergence of regional organizations. The book is a useful resource for teachers and students of history and political science, those appearing for civil services examinations, as well as those interested in international relations.

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