

## Microeconomics Principles And Policy 12th Edition

The second edition of an essential text on the microeconomic foundations of banking surveys the latest research in banking theory, with new material that covers recent developments in the field. Over the last thirty years, a new paradigm in banking theory has overturned economists' traditional vision of the banking sector. The asymmetric information model, extremely powerful in many areas of economic theory, has proven useful in banking theory both for explaining the role of banks in the economy and for pointing out structural weaknesses in the banking sector that may justify government intervention. In the past, banking courses in most doctoral programs in economics, business, or finance focused either on management or monetary issues and their macroeconomic consequences; a microeconomic theory of banking did not exist because the Arrow-Debreu general equilibrium model of complete contingent markets (the standard reference at the time) was unable to explain the role of banks in the economy. This text provides students with a guide to the microeconomic theory of banking that has emerged since then, examining the main issues and offering the necessary tools for understanding how they have been modeled. This second edition covers the recent dramatic developments in academic research on the microeconomics of banking, with a focus on four important topics: the theory of two-sided markets and its implications for the payment card industry; "non-price competition" and its effect on the competition-stability tradeoff and the entry of new banks; the transmission of monetary policy and the effect on the functioning of the credit market of capital requirements for banks; and the theoretical foundations of banking regulation, which have been clarified, although recent developments in risk modeling have not yet led to a significant parallel development of economic modeling. Praise for the first edition: "The book is a major contribution to the literature on the theory of banking and intermediation. It brings together and synthesizes a broad range of material in an accessible way. I recommend it to all serious scholars and students of the subject. The authors are to be congratulated on a superb achievement."—Franklin Allen, Nippon Life Professor of Finance and Economics, Wharton School, University of Pennsylvania "This book provides the first comprehensive treatment of the microeconomics of banking. It gives an impressive synthesis of an enormous body of research developed over the last twenty years. It is clearly written and a pleasure to read. What I found particularly useful is the great effort that Xavier Freixas and Jean-Charles Rochet have taken to systematically integrate the theory of financial intermediation into classical microeconomics and finance theory. This book is likely to become essential reading for all graduate students in economics, business, and finance."—Patrick Bolton, Barbara and David Zalaznick Professor of Business, Columbia University Graduate School of Business "The authors have provided an extremely thorough and up-to-date survey of microeconomic theories of financial intermediation. This work manages to be both rigorous and pleasant to read. Such a book was long overdue and should be required reading for anybody interested in the economics of banking and finance."—Mathias Dewatripont, Professor of Economics, ECARES, Universit

A thoroughly revised and updated edition of the leading textbook on government and business policy, presenting the key principles underlying sound regulatory and antitrust policy. Regulation and antitrust are key elements of government policy. This new edition of the leading textbook on government and business policy explains how the latest theoretical and empirical economic tools can be employed to analyze pressing regulatory and antitrust issues. The book departs from the common emphasis on institutions, focusing instead on the relevant underlying economic issues, using state-of-the-art analysis to assess the appropriate design of regulatory and antitrust policy. Extensive case studies illustrate fundamental principles and provide insight on key issues in regulation and antitrust policy. This fifth edition has been thoroughly revised and updated, reflecting both the latest developments in economic analysis and recent economic events. The text examines regulatory practices through the end of the Obama and beginning of the Trump administrations. New material includes coverage of global competition and the activities of the European Commission; recent mergers, including Comcast-NBC Universal; antitrust in the new economy, including investigations into Microsoft and Google; the financial crisis of 2007–2008 and the Dodd-Frank Act; the FDA approval process; climate change policies; and behavioral economics as a tool for designing regulatory strategies.

Principles of Agricultural Economics, now in its second edition, showcases the power of economic principles to explain and predict issues and current events in the food, agricultural, agribusiness, international trade, natural resource and other sectors. The field of agricultural economics has expanded to include a wide range of important and interesting topics, including macroeconomics, international trade, agribusiness, environmental economics, natural resources, and international development. For this new edition, the text has been updated throughout with a new chapter on policy, separate chapters for supply and demand, and increased coverage of key topics and approaches including finance, trade and behavioural economics. Readers will also benefit from an expanded range of case studies which demonstrate real world examples of the principles under discussion. These include obesity, alternative fuels, trade disputes, and animal welfare. The companion website provides students and instructors with extra material in order to enhance their learning and further their understanding of agricultural economics. This book introduces economic principles in a succinct and reader-friendly format, providing students and instructors with a clear, up-to-date, and straightforward approach to learning how a market-based economy functions, and how to use simple economic principles for improved decision making. The principles are applied to timely, interesting, and important real-world issues through words, graphs, and simple algebra. This book is for students who study agricultural economics, microeconomics, rural development and environmental policy.

Known for its unified and logical structure, lively writing style, and clear explanations, this book provides access to the most current economic information available. Since the 6/e published, many things have affected our economy: the Presidential Election, the impact of the 9/11 tragedy, and the recession that we are all living through on a daily basis. The updated edition, written by two highly respected economists and educators, uses the "Stories, Graphs, and Equations" approach to make economic concepts accessible and relevant to a wide reading audience. A five-part organization covers an introduction to economics, concepts and problems in macroeconomics, goods and money markets, macroeconomic analysis, and the world economy. For individuals getting their first—and often challenging—look at the core concepts of economics.

In this important book, William J. Baumol, Robert E. Litan, and Carl J. Schramm contend that the answers to these questions lie within capitalist economies, though many observers make the mistake of believing that "capitalism" is of a single kind. Writing in an accessible style, the authors dispel that myth, documenting four different varieties of capitalism, some "Good" and some "Bad" for growth. The authors identify the conditions that characterize Good Capitalism--the right blend of entrepreneurial and established firms, which can vary among countries--as well as the features of Bad Capitalism. They examine how countries catching up to the United States can move faster toward the economic frontier, while laying out the need for the United States itself to stick to and reinforce the recipe for growth that has enabled it to be the leading economic force in the world. This pathbreaking book is a must read for anyone who cares about global growth and how to ensure America's economic future.

Else and Curwin make an effort to keep the student in touch with recent developments by including such topics as bargaining search, contestable markets and voting behaviour...it will certainly appeal to those who wish to keep economic theory accessible to as wide a range of students as possible.' Times Higher Education Supplement This clear, concise introduction to intermediate microeconomics is essential reading for students with previous knowledge of economic principles. Geared to the standard year's course in universities and polytechnics, the treatment in this text reinforces the student's understanding of familiar topics and facilitates assimilation of new material.

MICROECONOMICS: PRINCIPLES AND POLICY, Twelfth Edition, takes a policy-based approach to the teaching of introductory microeconomics. Written by two of the most respected economists in the world, this text is also one of the most current texts on the market that includes data through the spring of 2011. The text includes significant updates based on the current economic crisis, providing the right level of rigor and detail. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Microeconomics: Principles and Applications provides a lively, rigorous introduction to basic economic theory and its applications. In just 29 chapters, it has been carefully crafted in both content and supporting pedagogy to keep students focused on learning and applying the central ideas used in economic analysis. Its objective is to be a study tool for students and a complement to, rather than a substitute for, the instructor. Pedagogy and applications are designed to maintain a focus on the fundamentals while allowing instructors the flexibility to bring in additional material.

Russell Cooper and Andrew John have written an economics text aimed directly at students from its very inception. You're thinking, "Yeah, sure. I've heard that before." This textbook, Economics: Theory Through Applications, centers around student needs and expectations through two premises: Students are motivated to study economics if they see that it relates to their own lives. Students learn best from an inductive approach, in which they are first confronted with a problem, and then led through the process of solving that problem. Many books claim to present economics in a way that is digestible for students; Russell and Andrew have truly created one from scratch. This textbook will assist you in increasing students' economic literacy both by developing their aptitude for economic thinking and by presenting key insights about economics that every educated individual should know. How? Russell and Andrew have done three things in this text to accomplish that goal: Applications Ahead of Theory: They present all the theory that is standard in Principles books. But by beginning with applications, students get to learn why this theory is needed. Learning through Repetition: Important tools appear over and over again, allowing students to learn from repetition and to see how one framework can be useful in many different contexts. A Student's Table of Contents vs. An Instructor's Table of Contents: There is no further proof that Russell and Andrew have created a book aimed specifically at educating students about economics than their two tables of contents.

The new and updated edition of Microeconomic Policy provides an excellent blend of theory and application to foster understanding of economic-based policy making. The book is eclectic in its approach and addresses a rich set of current applications. It is an ideal book for teaching microeconomic-based policy analysis to students. Todd Sandler, University of Texas at Dallas, US Designed for students who have already encountered the microeconomic principles, this valuable text focusses effectively on their policy implications, imbuing the apparently dry theory with its insights for the general welfare. William J. Baumol, New York University, US and Princeton University, US A distinctive feature of this book is the application of microeconomics to public policy. As to be expected given the international reputation of the authors there is a thorough treatment of global environmental policies, including the Stern Report, and a very useful chapter on issues of defence, conflict and terrorism. What this text offers, and most competing books do not is the breadth of coverage. In this revised edition we have integration into the topics of advances in behavioural, evolutionary and Austrian economics. The relevance to business management and government policy of the material presented makes the subject come alive in application. . . a refreshing change from the curve-shifting that dominates traditional microeconomic texts which turns-off so many of our students and prevents them from seeing the crucial importance of economics to almost every aspect of our well-being. John Lodewijks, University of Western Sydney, Australia This thoroughly accessible textbook shows students how microeconomic theory can be used and applied to major issues of public policy. In this way, it will improve their understanding of both microeconomic theory and policy and also develop their ability to critically assess them. Clem Tisdell and Keith Hartley have expanded upon their previous successful work on microeconomics. As a result, this new book is considerably updated with substantial chapter revisions, as well as new chapters dealing with business management, ownership, environmental issues, public choice, defence, conflict and terrorism. Promoting a thorough understanding of this complex yet fundamental topic, Microeconomic Policy: A New Perspective will undoubtedly prove an invaluable textbook for all students, academics and researchers of economics and public policy.

Principles of Economics covers the scope and sequence for a two-semester principles of economics course. The text has been developed to meet the scope and sequence of most introductory courses.

This textbook provides an important and fresh approach to the understanding of microeconomic policy. Microeconomic Policy links principles to settings and shows how theory compliments policy and vice-versa. By linking theory to policies and application, this text will enable students to acquire proficiency and recognise balance in policy analysis a

Introductory Microeconomics explains the basic principles of microeconomics, producer and consumer choices, resource markets, and government policies. The book describes the economics of exchange, such as the role of economic growth, factors that determine the amount and types of exchange, the supply and demand model of market operations, price setting, price changes, and the impact of one market on other markets. The text also explains market failures in terms of free market choice, externalities of failures, monopolies, as well as scarcity and choices leading to poverty. When economic policies are considered by the state, there are trade-offs that are necessary in the exchange. Before the government should make decisions, it always has to consider two opportunity costs, namely, 1) budget constraints, and 2) the opportunity cost of the funds spent in the private sector. For example (no. 1), if more money is spent on transfer payments, less will be left for education, national defense, infrastructure. Another example (no. 2) is when the government collects taxes, a direct loss in real income and utility among consumers will result. The book also presents real world economics in terms of the social security tax in the United States. The book can prove valuable for students of economics or business, sociologists, general readers interested in real-world economics, and policy makers involved in national economic development.

Intended primarily for the one semester principles of microeconomics course, this text also provides practical content to current and aspiring industry professionals. Reviewers tell us that Case/Fair/Oster is one of the all-time bestselling POE texts because they trust it to be clear, thorough and complete. Case/Fair/Oster readers also come away with a basic understanding of how market economies function, an appreciation for the things they do well, and a sense of things they do poorly. Readers begin to learn the art and science of economic thinking and begin to look at some policy and even personal decisions in a different way. Note: This is the standalone book, if you want the book/access card order the ISBN below: 0134435036 / 9780134435039 Principles of Microeconomics Plus MyEconLab with Pearson eText (1-semester access) -- Access Card Package 12/e Package consists of: 0134078810 / 9780134078816 Principles of Microeconomics 0134081161 / 9780134081168 MyEconLab with Pearson eText -- Access Card -- for Principles of Microeconomics MyEconLab is not a self-paced technology and should only be purchased when required by an instructor.

Shows instructors what mathematics is used at the undergraduate level in various parts of economics. Separate sections provide students with opportunities to apply their mathematics in relevant economics contexts. Brings together many different mathematics applications to such varied economics topics.

Now readers can master the principles of macroeconomics with the help of the most popular introductory book in economics today that is widely used around the world -- Mankiw's PRINCIPLES OF MACROECONOMICS, 8E. With its clear and engaging writing style, this book emphasizes only the material that readers are likely to find most interesting about the economy, particularly if they are studying economics for the very first time. Reader discover interesting coverage of the latest relevant macroeconomic developments with real-life scenarios, useful economic facts, and clear explanations of the many ways macroeconomic concepts play a role in the decisions that individuals make every day. Important Notice: Media content referenced within the product description or the product text may not be available

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Principles of Microeconomics for AP(R) Courses covers scope and sequence requirements for an Advanced Placement(R) microeconomics course and is listed on the College Board's AP(R) example textbook list. The text includes many current examples, which are presented in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts. The images in this textbook are grayscale. Advanced Placement(R) and AP(R) are trademarks registered and/or owned by the College Board, which was not involved in the production of, and does not endorse, this product.

Microeconomics in Context lays out the principles of microeconomics in a manner that is thorough, up to date, and relevant to students. Like its counterpart, Macroeconomics in Context, the book is uniquely attuned to economic realities. The "in Context" books offer affordability, accessible presentation, and engaging coverage of current policy issues from economic inequality and global climate change to taxes. Key features include: --Clear explanation of basic concepts and analytical tools, with advanced models presented in optional chapter appendices; --Presentation of policy issues in historical, institutional, social, political, and ethical context--an approach that fosters critical evaluation of the standard microeconomic models, such as welfare analysis, labor markets, and market competition; --A powerful graphical presentation of various measures of well-being in the United States, from income inequality and educational attainment to home prices; --Broad definition of well-being using both traditional economic metrics and factors such as environmental quality, health, equity, and political inclusion; --New chapters on the economics of the environment, taxes and tax policy, common property and public goods, and welfare analysis; --Expanded coverage of high-interest topics such as behavioral economics, labor markets, and healthcare; --Full complement of instructor and student support materials online, including test banks and grading through Canvas.

Essentials of Microeconomics is an excellent introduction to microeconomics. It presents the basic tools of microeconomics clearly and concisely. The book presents a vigorous treatment of all relevant introductory microeconomic concepts. The book also emphasizes on modern economics — game theory and imperfect markets. Each chapter is self-contained and includes the required key mathematical skills at the start. This book is ideal not only for introductory microeconomics course, but its level of analysis also makes the book appropriate for introductory level economics taught at postgraduate level. With the emphasis on strategy, this text is also well suited for use in business economics course.

Decisions about the conservation and use of natural resources are made every day by individuals, communities, and nations. The latest edition of Field's acclaimed text highlights the incentives and trade-offs embedded in such decisions, providing a lucid introduction to natural resource issues using the analytical framework of economics. Employing a logical structure and easy-to-understand descriptions, Field covers fundamental economic principles and their general application to natural resource use. These principles are further developed in chapters devoted to specific resources. Moreover, this up-to-date volume addresses the challenge of achieving socially beneficial utilization rates in the twenty-first century amid continuing population growth, urbanization, and global climate change. Topics new to the Third Edition include: • implications of climate change on resources • fracking • energy intensity and the energy efficiency gap • reducing fossil energy • forests and carbon • international water issues • globalization and trade in natural resources

Microeconomics is concerned with the production, consumption and distribution of goods by the micro units of individuals, firms and markets within the economy. It can also be considered a study of scarcity and the choices to be made for the attainment of goals within constraints. These goals are those set by consumers, producers and policy makers in the market. This book provides a brand new approach to the teaching and study of microeconomics – an elementary guide to the fundamental principles of the subject. It gives students from all parts of the world the opportunity to understand and appreciate the value of microeconomic tools and concepts for analyzing market processes in their economic environment, as well as maintaining a perspective on issues of trade and competitiveness, thus drawing attention to the relevance of microeconomic theory beyond the domestic scene to issues of trade and competitiveness on the international arena. The book contains a wealth of international case studies and covers topics such as: - elasticity - Cobb-Douglas Production functions - dynamic stability of market equilibrium - monopolies and monopolistic competition - project analysis The perfect introduction to the building blocks of contemporary microeconomic theory, this book will be of interest to undergraduate students in international economics, industrial economics, managerial economics and agricultural economics. It will also be a useful reference guide for graduates requiring a break down of difficult microeconomic principles.

Microeconomics: Principles and Policy Cengage Learning

Take a policy-based approach to teaching introductory economics with Baumol/Blinder's MICROECONOMICS: PRINCIPLES AND POLICY, 13E. Written by two of the most respected economists in the world, this edition is one of the most current economics texts on the market with data into 2014. Significant updates reflect the most recent economic events and policy developments, which the authors skillfully relate to the book's concepts and principles using the right level of rigor and detail. A new chapter on U.S. economic leadership assesses the prospects for future U.S. growth and leadership, based on a discussion of our strengths and weaknesses in key areas, such as productivity, innovation, entrepreneurship, health care, education, inequality, trade, the budget deficit, and climate change. Guide readers in mastering the basic principles of economics with the strong policy-based approach and vivid, current examples found only in MICROECONOMICS: PRINCIPLES AND POLICY. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

For the one semester principles of microeconomics course. Reviewers tell us that Case/Fair is one of the all-time bestselling POE texts because they trust it to be clear, thorough and complete.

This book introduces the interlocking disciplines of property and planning to economic theory and practice. Unlike any other available textbook, The Economics of Property and Planning skilfully introduces the reader to the interplay between property and planning using an economic lens. As resources become scarce, there is a growing need for students to understand the principles of economics in property and planning, especially given the rapid social, environmental, technological, and political changes that are shaping places. The book begins with an outline of key economists and economic problems, then resources and scarcity, before examining macro- and microeconomic factors at play in property and planning. Furthermore, this book covers a variety of topics, including spatial and locational modelling, fiscal approaches to redistribution, regeneration and renewal, and transport and infrastructure financing. There is also a particular focus on contemporary issues such as climate change, environmental limits to economic growth, sustainability and resilience, and affordable housing. This book also introduces practical evaluation tools and appraisal, plus a look at property and planning with respect to macroeconomic objectives, policy, and new directions. With property and planning essential factors in

economic thinking and doing, this book provides insight into what future places will look like in real terms and how they will be shaped by policy. Targeted disciplines for this book include Economics, Planning, Property, Construction, Geography, Environmental Management, Sustainability, Housing, Built Environment, Land Economy, Urban Studies, Regional Studies, and Public Policy.

"Principles of Macroeconomics is an adaptation of the textbook, *Macroeconomics: Theory, Markets, and Policy* by D. Curtis and I. Irvine, and presents a complete and concise examination of introductory macroeconomics theory and policy suitable for a first introductory course. Examples are domestic and international in their subject matter and are of the modern era — financial markets, monetary and fiscal policies aimed at inflation and debt control, globalization and the importance of trade flows in economic structure, and concerns about slow growth and the risk of deflation, are included. This textbook is intended for a one-semester course, and can be used in a two-semester sequence with the companion textbook, *Principles of Microeconomics*. The three introductory chapters are common to both textbooks."--BCcampus website.

**ALERT:** Before you purchase, check with your instructor or review your course syllabus to ensure that you select the correct ISBN. Several versions of Pearson's MyLab & Mastering products exist for each title, including customized versions for individual schools, and registrations are not transferable. In addition, you may need a CourseID, provided by your instructor, to register for and use Pearson's MyLab & Mastering products. Packages Access codes for Pearson's MyLab & Mastering products may not be included when purchasing or renting from companies other than Pearson; check with the seller before completing your purchase. Used or rental books If you rent or purchase a used book with an access code, the access code may have been redeemed previously and you may have to purchase a new access code. Access codes Access codes that are purchased from sellers other than Pearson carry a higher risk of being either the wrong ISBN or a previously redeemed code. Check with the seller prior to purchase. -- For Principles of Macroeconomics courses. Questions that drive interest, applications that illustrate concepts, and the tools to test and solidify comprehension. Students come into their first Economics course thinking they will gain a better understanding of the economy around them. Unfortunately, they often leave with many unanswered questions. To ensure students actively internalize economics, O'Sullivan/Sheffrin/Perez use chapter-opening questions to spark interest on important economic concepts, applications that vividly illustrate those concepts, and chapter-ending tools that test and solidify understanding.

These two highly-respected authors have revised this best-selling book to include more current, modern subject matter and events while maintaining those features that have contributed to its great success. It continues to use stories, graphs, and equations and a unified, logical organization to make economic concepts easy-to-understand and relevant to all readers. Users of this book see the connection between growth, trade, comparative advantage, and the production possibilities frontier. When readers understand how a simple competitive market system works, they are ready to focus on problems of real-world markets. Currency data has been updated, with coverage of deflation, the effects of the war with Iraq and the war on terrorism, and the wars' impact on the national deficit. A comprehensive overview introducing economics begins the book; subsequent topics include: foundations of microeconomics: consumers and firms; market imperfection and the role of government; concepts and problems in macroeconomics; the goods and money markets; macroeconomic analysis; and the world economy. An excellent desk reference for economists; this book will serve any business owner, as an understanding of basic economics will prove helpful in all ventures.

Now you can master the principles of microeconomics with the help of the most popular introductory book in economics trusted by students of economics worldwide -- Mankiw's *PRINCIPLES OF MICROECONOMICS*, 9E. Using a clear, inviting writing style, this book emphasizes only material that helps you better understand the world and economy in which you live. You learn to become a more astute participant in today's economy with a strong understanding of both the potential and limits of economic policy. The latest, relevant examples throughout this edition bring today's microeconomic principles to life, as acclaimed author Gregory Mankiw explains, I tried to put myself in the position of someone seeing economics for the first time. My goal is to emphasize the material that readers find interesting about the study of the economy. Real scenarios, useful economic facts, and clear explanations demonstrate how microeconomic concepts play a role in the decisions you make every day. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Betsey Stevenson and Justin Wolfers present a new synthesis of economic principles for a new generation of students. Their focus on useful economics employs compelling explanations and real-life examples to help students develop economic intuition and apply it to everyday decisions. The authors provide a fresh take on a wide range of principles topics and develop macroeconomics from its microfoundations in an engaging presentation that has drawn enthusiastic reviews from hundreds of instructors and thousands of students in pre-publication class-tests. In *Principles of Macroeconomics*, students will learn how the basic tools of economics can be applied to decisions that range from personal and professional goals to public policy and the broader economy. Combining fundamental theory with modern applications, familiar examples, and plenty of opportunities to practice using economic tools, *Principles of Macroeconomics* helps students to develop economic insight. *Principles of Macroeconomics* is available with SaplingPlus online learning system. Our integrated, online learning system combines powerful multimedia resources with an integrated e-Book, robust homework, and a wealth of interactives, creating an extraordinary new learning resource for students. Key features include: Online homework helps students get better grades with targeted instructional feedback tailored to the individual. Step-by-Step graphs break complex graphs and other figures into their component parts to help students understand how graphs are built and what they represent. Captions on each step help the students to understand what's happening as the figures change. Decision Points allow students to explore their own decision-making process and how economic principles and thinking can inform their decisions. Students work step-by-step through decision-making scenarios, receiving feedback about how the economic principles did (or did not) play into their choices. Decision Points help students apply economic insights to their everyday lives. Find out more about SaplingPlus at [www.macmillanihe.com/sapling](http://www.macmillanihe.com/sapling).

This new reader in the history of economic thought is edited by two of the most respected figures in the field. With clearly written summaries putting each selection into context, this book will be of great use to students and lecturers of the history of economic thought as it goes beyond the simple reprinting of articles. Selections and discussions include such thinkers as Aristotle, John Locke, François Quesnay, David Hume, Jean-Baptiste Say, Karl Marx, William Stanley Jevons, Irving Fisher and Thorstein Veblen. *The History of Economic Thought: A Reader* can be used as a core textbook or as a supplementary text on courses in economic thought and philosophy, and will provide readers with a good foundation in the different schools of thought that run

through economics.

Microeconomic Principles and Problems offers a comprehensive introduction to all major perspectives in modern economics, including mainstream and heterodox approaches. Through providing multiple views of markets and how they work, it will leave readers better able to understand and analyse the complex behaviours of consumers, firms, and government officials, as well as the likely impact of a variety of economic events and policies. Most principles of microeconomics textbooks cover only mainstream economics, ignoring rich heterodox ideas. They also lack material on the great economists, including the important ideas of Adam Smith, Karl Marx, Thorstein Veblen, John Maynard Keynes and Friedrich Hayek. Mainstream books neglect the kind of historical analysis that is crucial to understanding trends that help us predict the future. Moreover, they focus on abstract models more than existing economic realities. This engaging book addresses these inadequacies. Including explicit coverage of the major heterodox schools of thought, it allows the reader to choose which ideas they find most compelling in explaining modern economic realities. Written in an engaging style focused on real world examples, this ground-breaking book brings economics to life. It offers the most contemporary and complete package for any pluralistic microeconomics class.

Principles of Macroeconomics covers the scope and sequence for a two-semester principles of economics course. The text also includes many current examples, including; discussions on the great recession, the controversy among economists over the Affordable Care Act (Obamacare), the recent government shutdown, and the appointment of the United States' first female Federal Reserve chair, Janet Yellen. The pedagogical choices, chapter arrangements, and learning objective fulfillment were developed and vetted with feedback from educators dedicated to the project. The outcome is a balanced approach to micro and macro economics, to both Keynesian and classical views, and to the theory and application of economics concepts. Current events are treated in a politically-balanced way, as well. The images in this textbook are grayscale.

Created specifically for the economics course as taught in business schools, Economic Principles: A Business Perspective covers the fundamentals of economics in the context of today's globalized business world, with strong examples, integrated technology, and practical pedagogy. Integrated business and policy briefs, in-depth case studies, chapter-ending business applications, thoroughly explained graphs and a battery of simple but useful learning tools support the intersection of theory and practice. It's accompanied by a robust media component, SaplingPlus, which combines Sapling's acclaimed online homework with a complete e-book and all interactive features for the text.

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