

Llc Vs S Corp Vs C Corp Explained In 100 Pages Or Less

Angel investing can be fun, financially rewarding, and socially impactful. But it can also be a costly endeavor in terms of money, time, and missed opportunities. Through the successes, failures, and collective experience of the authors you'll learn how to increase your chances of success and your payout when your investment succeeds, and what to do if things go sideways. You'll learn how to evaluate deals like a lead investor, think through term sheets like a lawyer, and keep perspective through losses and triumphs. This book will also be of use to founders raising an angel round, who will be wise to learn how decisions are made on the other side of the table. No matter where you're starting from, this book will give you the context to become a savvier thinker, a better negotiator, and a positive member of the angel investing and startup communities.

Taxes play an integral role in trading success, yet no book today clearly and adequately explains the tax issues that are unique to active traders and investors. The Tax Guide for Traders provides traders with practical material on how to minimize the impact taxes have on their hard-won profits. Written in a hands-on style that appeals to traders as opposed to accountants, it discusses the best ways to set up a trading business, key tax forms and how to use them, tax treatment for specific types of securities, what to do in case of an audit, and much more.

This is a powerful story woven around one theme—TAX PLANNING CAN CHANGE YOUR LIFE Tackling the fundamental question asked by all taxpayers – How can I save on taxes? — attorney and CPA Mark J. Kohler empowers you to dismiss standard CPA viewpoints like your tax payment is what it is and you just make too much money. Simplified through the mastery of storytelling, Kohler invites you to immerse yourself in the compelling tale of a typical family's tax awakening. Through their journey, you'll discover critical, but underutilized tax strategies to achieve huge tax savings, greater wealth, and, ultimately, a winning pursuit of the American Dream. "Mark brought tax planning to life in a story line we can all relate to personally!" Lori Mackey, award-winning author, CEO of Prosperity4Kids, Inc. "It is about time someone brought the benefits of tax planning to the masses. That is what Mark has achieved in this book." Dermot Berkery, author of Raising Capital for the Serious Entrepreneur "If you are not happy with your current CPA relationship, and aren't in love with your generic tax planning software, and wonder if there are better options out there. . .you need to read this book!" Tim Higgins, author of Paying For College Without Sacrificing Your Retirement "FINALLY, a tax book that I can not only understand but relate to and actually learn from. I never thought it was possible, however Mark Kohler did it - he made learning about taxes fun." Starr Hall, www.StarrHall.com, international author, speaker "This book changed the way I saw my taxes and my

financial future." Woody Woodward, filmmaker, author, success Strategist Includes Tax Planning Resource Kit—Access templates, checklists, charts, and videos for additional support!

"A 14% credit card rate! What a deal!" "Where it says 'adjustable' here on my mortgage - that means 'fixed', right?" "Work until I retire, then collect Social Security. That's my wealth plan." If you've ever wondered how your money works, where it goes or how it grows, stop wondering. "Control Your Cash: Making Money Make Sense" deconstructs personal finance so that everyone but the hopelessly inept can understand it. Inside the book, you'll learn: [how to get your bank accounts, credit cards and other financial instruments to work for you, and not the other way around [the right way to buy a car (i.e. with the salesman cursing your name as you drive away) [where and how to invest, and what all those symbols, charts and graphs mean [how to turn expenses into income, and stop living paycheck-to-paycheck [whom the tax system is stacked against (hint: it's most of us) and how to use that to your advantage [the very key to wealth itself. In fact, the authors thought it was so important they put it on the cover so you can read it even if you're too cheap to buy the book: Buy assets, sell liabilities. Finally, a book that explains personal finance not only in layman's terms, but in detail. If you can read, and have any capacity for self-discipline, invest a few bucks in "Control Your Cash" now and reap big financial rewards for the rest of your life.

This is our eighth edition (2020 Edition).How can I avoid self-employment taxes? This simple question was the inspiration for creating an article describing the benefits of an S Corporation. That original article, which was about four pages long, quickly became a series of KnowledgeBase articles on WCG (formerly Watson CPA Group) website. The articles touched on basic topics such as how to elect S Corp status, shareholder payroll, reasonable salary determination and liability protection. Those broad topics demanded much more information, both horizontally by spanning into more related issues, and vertically by digging deeper into the granular yet riveting levels of the tax code. Beyond general S Corp benefits, our 2020 edition of this book will show you-1. Entity Structures, and Custom Multi-Entity Arrangements2. The Fallacy of Nevada Corps3. State Taxes, Nexus, FBA Problems, and Liability 4. S Corp Benefits, Tax Savings 5. Avoiding Self-Employment Taxes6. The 185 Reasons an S Corp or LLC Might Stink7. Forming and Operating an S Corp8. Late S Corp Election9. Determining Reasonable S Corp Shareholder Salary10. Section 199A Business Tax Deduction11. Tax Deductions, Fringe Benefits, Kids on Payroll and Cars12. Properly Paying for Health Insurance13. Small Business Retirement Planning with Your S CorpEach week we receive several phone calls and emails from small business owners and other CPAs across the country who have read our Taxpayer's Comprehensive Guide to LLCs and S Corps and praised the wealth of information. Regardless of your current situation, whether you are considering starting your own business or entertaining a contracting gig, or you are an

experienced business owner, the contents of this book are for you. This book is written with the general taxpayer in mind. Too many resources simply regurgitate complex tax code without explanation. While in some cases tax code and court opinions are duplicated verbatim because of precision of the words, this book strives to explain many technical concepts in layperson terms with some added humor and opinions. We believe you will find this book educational as well as amusing.

TAKE CONTROL OF YOUR FINANCIAL FUTURE Tailored for small business owners and entrepreneur like yourself who are looking for long-term financial planning and wealth management, *The Business Owner's Guide to Financial Freedom* reveals the secrets behind successfully investing in your business while bypassing Wall Street-influenced financial planners. Attorney and CPA Mark J. Kohler and expert financial planner Randall A. Luebke deliver a guide catered to your entrepreneurial journey as they teach you how to create assets that provide income so work is no longer a requirement, identify money and tax-saving strategies, and address business succession plans to help you transition into the investment phase of business ownership. Learn how to: Pinpoint the dollar value of your business with a step-by-step formula Eliminate and avoid bad debt while leveraging your good debt Uncover investment strategies Wall Street won't tell you Achieve long-term goals with the 4x4 Financial Independence Plan Find an advisor willing to look out for your best interests Super-charge your 401(k) and leverage your insurance to get rich Create the best exit strategy for you, your business, and your family Avoid the most common mistakes in real estate investment Protect your hard-earned assets from security threats ready to strike You can't predict the future, but you can plan for it. So if you're ready to stop treating your business like your only asset and want to start making it your most valuable legacy, this book is for you!

Mancuso provides real-world examples to help choose whether a business should be a LLC or a corporation. This The 9th edition is updated with COVID-related information for small businesses.

The world has changed forever. Governments have expanded their reach over their citizens' lives, Power is being consolidated by an elite few, and The world economy has become more volatile and unpredictable. Meanwhile, the internet, a globalizing world economy, and the emergence of the developing world present opportunities to anyone willing to make simple changes to their life. Geography is no longer a limitation for those willing to follow Andrew Henderson's 'Five Magic Words' and "Go where you're treated best." As the world's most sought-after expert on offshore tax planning, second passports, and global citizenship - cited by the BBC, Bloomberg, Elite Daily and more - Andrew has condensed his last ten years of investigative world travel into an unprecedented book to help entrepreneurs and investors keep more of their own money, live where they want, become citizens of the world, and improve their lives and the planet. Direct. Honest. Experienced. Unapologetic. Practical. Transparent. Even funny. *The Nomad Capitalist* will show you how to take his "E-K-G" formula to: **ENHANCE** your personal lifestyle, **KEEP** more of your money, and **GROW** your money

by living, investing, banking, and doing business overseas. From foreign companies to offshore accounts and from overseas investments to dual citizenship, you'll find everything you need to know to begin a life of international proportions, storing gold in super-secret vaults, finding love in exotic locations, and improving everything from your health to your tax bill by simply "going where you're treated best." It is no longer enough to be a digital nomad. Those who want complete freedom from the world's broken systems must become Nomad Capitalists, learning to navigate the world system to reclaim their freedom and rediscover the possibilities of capitalism's greatest promises. Get the book to see how.

The Effective Manager is a hands-on practical guide to great management at every level. Written by the man behind Manager Tools, the world's number-one business podcast, this book distills the author's 25 years of management training expertise into clear, actionable steps to start taking today.

Are you a business owner? Do you pay too much tax as an independent contractor? Do you want to turn your LLC to S Corporation? If you have been paying a lot of Self-Employment tax, S Corporation status will help you to reduce your SE taxes. This book will give you a step-by-step from start your LLC, obtain your EIN, file S Corporation Election, accounting, payroll and tax filing. Why pay more for someone else to do when this book can help you do it by yourself! If you are an independent contractor (1099), this book is for you. This book will help you to reduce your income tax. Moreover, the Tax Cut and Jobs Act 2017 gives 20% deduction from S-Corp's profit. The S-Corp status gives you two incentives, 1st--15.3% of self-employment saving, 2nd--20% deduction of business profit. Why wait! You won't feel regret buying this book. It is your best investment.

Provides information and advice on helping children understand personal finance, covering such topics as saving, spending wisely, investing, and donating.

This book cuts through the confusion that pervades today's real estate investor's understanding of asset protection. It provides in-depth, easy to understand analysis of different asset protection entities as they relate to real estate investing.

The LLC, S-Corp, or iCorp question is one of essential importance: Make the right decision, and you'll be paying less tax; you'll know your personal assets are protected from lawsuits against your business; and you might even save yourself some money on accounting and legal fees. Make the wrong decision, and you'll be throwing away money to Uncle Sam; you'll be wasting money on legal bills; and you'll be only a lawsuit away from losing your home and other personal assets. Find the following, explained in plain-English with no legal jargon: The basics of sole proprietorship, partnership, LLC, S-Corp, and iCorp taxation. How to protect your personal assets from lawsuits against your business. When the protection offered by an LLC will work. (And more importantly, when it will not) Which business structures could reduce your Federal income tax or Self-Employment Tax. Which structures can reduce your chances of getting audited. Why LLCs are so popular recently (and why-perhaps-they shouldn't be).

Tax-Wise Business Ownership is an easy-to-understand tax guide for business owners. Written by an attorney who is also a business owner, Tax-Wise Business Ownership is easy to read with plenty of examples of how the tax laws work and includes an alphabetical list of the various business deductions and how to take them. Readers will also learn about the various business structures that exist today and how those

structures impact the bottom line.

"How To Start And Run Your Own Corporation" begins where many incorporation books leave off. Peter Hupalo, author of "Thinking Like An Entrepreneur," teaches you the basics of corporate business structure. "How To Start And Run Your Own Corporation" will help you understand: * Which Business Structure Might Be Best For You * How To Decide Between An S-Corporation And A LLC * How To Choose Your State Of Incorporation * How To Form Your Own Corporation * S-Corporations * Par Value And No Par Value Stock * Issuing Shares * Stock Basis * Valuing A Small Business Corporation * Financing A Corporation Through Equity And Loans * Attracting Angel Investors For Your Corporation * Shareholder S-Corporation Basis And The AAA * Filling Out The 1120S Corporate Income Tax Return * Special Issues For One-Person Corporations * The Role of Bylaws And Corporate Minutes * The Role of Directors And Officers * Withdrawing Money From Your Corporation * Social Security/Unemployment Insurance On Officer Salaries * Qualified Retirement Plans, SIMPLE-IRA, SEP-IRA * The One-Person 401(k) * Worker's Compensation Exemption For Officers * How To Minimize Your Taxes * How To Prevent Your Corporate Shield From Being Pierced * Tax Saving Strategies For Your Corporation

Invaluable Insight into LLCs Featuring updated forms and financial templates now available via download, this comprehensive toolkit provides step-by-step instructions for planning, organizing, forming, operating and maintaining a limited liability company (LLC) in any state. LLCs are one of the most flexible business formations available and for many businesses, offer the best of both worlds. As in partnerships, taxation passes through to the business, avoiding the double taxation problem with corporations. And like corporations, LLCs offer liability protection for owners and their assets. However, LLCs aren't for everyone. To help you make an informed decision, business legal guru Michael Spadaccini provides invaluable insight, offering tips from the pros, practical experience and lists of advantages and disadvantages. This hands-on reference offers: Instructions on how to start and maintain an LLC, including detailed requirements for every state The pros, cons, and uses of different business formations – including LLCs, corporations, sole proprietorships, and partnerships Details on how and when LLCs are best used for minimizing taxes, increasing liability protection and shielding assets Contact information and summaries of incorporations laws for the 50 states and Washington, DC, including requirements and costs for creating LLCs.

Llc Vs. S-Corp Vs. C-Corp Explained in 100 Pages Or Less Simple Subjects
The "LLC, S-Corp, or C-Corp" question is one of essential importance: Make the right decision, and you'll be paying less tax; you'll know your personal assets are protected from lawsuits against your business; and you might even save yourself some money on accounting and legal fees. Make the wrong decision, and you'll be paying an unnecessary amount of tax; you'll be wasting money on legal bills;

and you'll be only a lawsuit away from losing your home and other personal assets. Find the following, explained in plain-English with no legal jargon: The basics of sole proprietorship, partnership, LLC, S-Corp, and C-Corp taxation. How to protect your personal assets from lawsuits against your business. When the protection offered by an LLC will work. (And more importantly, when it will not!) Which business structures could reduce your federal income tax or self-employment tax.

Find all of the following, explained in plain-English: What is corporate finance? What's the difference between finance and accounting? Methods for raising capital (borrowing, selling equity) Dividend policy Capital structure, weighted-average cost of capital Forecasting cash flows Time value of money (future value, present value, discount rate) Net present value (NPV), internal rate of return (IRR), and other capital budgeting methods Bond valuation Stock valuation Market efficiency

The "LLC, S-Corp, or C-Corp" question is one of essential importance: Make the right decision, and you'll be paying less tax; you'll know your personal assets are protected from lawsuits against your business; and you might even save yourself some money on accounting and legal fees. Make the wrong decision, and you'll be throwing away money to Uncle Sam; you'll be wasting money on legal bills; and you'll be only a lawsuit away from losing your home and other personal assets. Find the following, explained in plain-English with no legal jargon: The basics of sole proprietorship, partnership, LLC, S-Corp, and C-Corp taxation. How to protect your personal assets from lawsuits against your business. When the protection offered by an LLC will work. (And more importantly, when it will not!) Which business structures could reduce your federal income tax or self-employment tax.

Become a savvy entrepreneur with your own LLC Limited Liability Companies For Dummies, 3rd Edition offers a clear, concise guide that explains the pros and cons of LLCs, and shares insider tips on everything from choosing your members and your company name to creating and filing your Articles of Organization and managing day-to-day operations. You'll find the most current, real-world advice on customizing an LLC for your specific business needs, creating a great operating agreement, keeping accurate records, and new information on federal regulations and fees that are applicable to LLCs, as well as a link to online tools, forms, and documents Most of the previous drawbacks to forming an LLC have all but disappeared with the IRS having loosened restrictions and individual states following suit. Because LLCs are now more flexible, they remain an attractive option for those launching a new business or reorganizing an existing business. This book shows how to form and tap into the power of an LLC: Keep up on the latest information on federal taxes, regulations, and fees Discover the advances in technology, including online tools that streamline the processes Get up-to-the minute documents and forms on new filing requirements Learn how to set-up a real estate LLC or an LLC among family members This hands-on guide

addresses everything you need to know about LLCs, and will help you organize, launch, and run your business as a limited liability company just like the experts do! Limited Liability Companies For Dummies, 3rd Edition (9781119602187) was previously published as Limited Liability Companies For Dummies, 3rd Edition (9781118852989). While this version features a new Dummies cover and design, the content is the same as the prior release and should not be considered a new or updated product.

As people have come to yearn for more fulfilling and creative work, many are realizing their dreams by leaving the corporate life behind and creating businesses around the things they love. In *Not Just a Living*, Mark Henricks explores the genesis of this cultural and social phenomenon and offers a comprehensive approach for assessing your own potential, taking the plunge, and building a business that helps you fulfill both personal and professional aspirations. Combining the authority of firsthand experience, colorful and engaging stories from the front lines, and a variety of diagnostic and planning tools, Henricks shows you how to determine whether the entrepreneurial route is right for you, recognize opportunities, overcome obstacles, plan your course, and launch and sustain your business—whether it's a solo venture out of your garage or a multi-million-dollar enterprise.

"... analyzes the issues relating to the deduction by an employer for a "reasonable allowance" under [section] 162(a) for compensation paid with regard to personal services rendered. It discusses in depth the factors applied in determining reasonableness, the necessity for the actual performance of services, situations where a deduction for reasonable compensation is not allowable, and other aspects of reasonable compensation. Various tax planning and controversy considerations also are discussed"--Portfolio description (p. iii).

Small business owners are entitled to lots of tax deductions and credits that can save them money—if they take advantage of them. There are also new deductions and tax credits available under the CARES Act and other stimulus legislation passed in the wake of COVID. This book explains everything small business owners need to know to make sure they are taking advantage of all the deductions and credits available to them under the law, including new deductions and credits under the CARES Act and other post-COVID relief. The book is organized into practical, easy-to-understand categories of the most commonly-used business deductions. It includes interesting and relevant examples so readers can see how the deductions work and the context they come up in.

Find all of the following, explained in plain-English with no legal jargon: Business Taxation 101: A brief primer on tax topics in general, especially as they apply to businesses. Home Office Deduction: How to ensure you qualify for it and how to calculate it. Estimated Tax payments: When and how to pay them, as well as an easy way to calculate each payment. Self-Employment Tax: What it is, why it exists, and how to calculate it. Business Retirement Plans: What the different types are, and which one is best for you. Numerous Business Deductions: Several deductions explained in detail, including how to make sure you can qualify to take them and how to maximize them. Audit Protection: Learn what records you need to keep (and how long to keep them) in order to protect yourself in case of an au

"Explains the advantages, disadvantages and tax consequences of incorporation plus provides step-by-step guidance for incorporating in all 50 states. The 6th edition is updated to cover recent changes in the law, including state, federal and tax law changes"--Provided by publisher.

To support the broadening spectrum of project delivery approaches, PMI is offering *A Guide to the Project Management Body of Knowledge (PMBOK® Guide) – Sixth Edition* as a bundle with its latest, the *Agile Practice Guide*. The *PMBOK® Guide – Sixth Edition* now contains detailed information about agile; while the *Agile Practice Guide*, created in partnership with

Agile Alliance®, serves as a bridge to connect waterfall and agile. Together they are a powerful tool for project managers. The PMBOK® Guide – Sixth Edition – PMI's flagship publication has been updated to reflect the latest good practices in project management. New to the Sixth Edition, each knowledge area will contain a section entitled Approaches for Agile, Iterative and Adaptive Environments, describing how these practices integrate in project settings. It will also contain more emphasis on strategic and business knowledge—including discussion of project management business documents—and information on the PMI Talent Triangle™ and the essential skills for success in today's market. Agile Practice Guide has been developed as a resource to understand, evaluate, and use agile and hybrid agile approaches. This practice guide provides guidance on when, where, and how to apply agile approaches and provides practical tools for practitioners and organizations wanting to increase agility. This practice guide is aligned with other PMI standards, including A Guide to the Project Management Body of Knowledge (PMBOK® Guide) – Sixth Edition, and was developed as the result of collaboration between the Project Management Institute and the Agile Alliance.

Updated to include information on the Tax Cuts and Jobs Act, including the 20% pass-through deduction available to SMLLC owners Single-member LLCs are the new business entity of choice for small businesses with one owner. Easy to form and operate, Single Member LLCs combine some of the most desirable features of older, more traditional business structures like corporations, partnerships, and sole proprietorships. With a Single Member LLC, you get personal liability protection, pass-through taxation, and flexibility of management. This book provides an overview of everything you need to know about Single Member LLCs, including: what forms and documents you need to create an SMLLC how to initially fund an SMLLC what your options are for managing an SMLLC how to prepare taxes for an SMLLC what kinds of records you need to maintain for your SMLLC, and liability issues specific to SMLLCs. Nolo's Guide to Single-Member LLCs has all the essential information you need to decide whether an SMLLC is the right choice for your business. The book includes a sample operating agreement and written consent forms as well as tips and examples throughout to help clarify the most important points.

LLC A Complete Beginner's Guide To Limited Liability Companies This will be last book that you'll ever need to set up your business the right way The chief purpose of coming up with this book is to help you get a complete big picture view of LLCs. Specifically, you'll understand the pitfalls that have been left by the uninformed entity creators. These pitfalls are many and dangerous to the legal health of the LLC entity. By understanding how the LLC is formed and managed, you'll be in a better position to invest wisely. Buy your copy today!

Get your business organized with QuickBooks Now more than ever, keeping track of every penny is crucial to making it in business. And the owners of thousands of small-to-mid-size businesses turn to QuickBooks to help them manage their finances without having to hire an outside accounting professional. Bestselling author Stephen Nelson updates his popular QuickBooks For Dummies to cover the latest revisions and enhancements to this leading small business accounting software package. After a quick review of bookkeeping basics, you'll discover how QuickBooks 2013 can help you build the perfect budget, process payroll, simplify your tax return prep work, create invoices, manage inventory, generate income statements, balance accounts, and much more. You'll learn what you should do before you install and set up QuickBooks, then move on to basic bookkeeping concepts and the fundamentals of building a solid budget. You'll also discover how to enter data, create invoices, record and print sales receipts, monitor your job costs, and generate most common financial reports with ease.

Veteran author Stephen Nelson updates his perennial bestseller and offers you easy-to-understand coverage of the newest release of QuickBooks Enables you to take control of managing your own business accounting and financial management tasks so you can avoid having to hire expensive outside help Provides expert advice for getting started with

QuickBooks, building the perfect budget, processing payroll, creating invoices, managing inventory, tracking job costs, generating income statements, balancing accounts, creating financial reports, and more Takes you through the steps of going online with QuickBooks, backing up your data, and simplifying tax preparation QuickBooks 2013 For Dummies helps you take control of your financial management tasks. Big or small, your business will benefit! Written by a practicing emergency physician, The White Coat Investor is a high-yield manual that specifically deals with the financial issues facing medical students, residents, physicians, dentists, and similar high-income professionals. Doctors are highly-educated and extensively trained at making difficult diagnoses and performing life saving procedures. However, they receive little to no training in business, personal finance, investing, insurance, taxes, estate planning, and asset protection. This book fills in the gaps and will teach you to use your high income to escape from your student loans, provide for your family, build wealth, and stop getting ripped off by unscrupulous financial professionals. Straight talk and clear explanations allow the book to be easily digested by a novice to the subject matter yet the book also contains advanced concepts specific to physicians you won't find in other financial books. This book will teach you how to: Graduate from medical school with as little debt as possible Escape from student loans within two to five years of residency graduation Purchase the right types and amounts of insurance Decide when to buy a house and how much to spend on it Learn to invest in a sensible, low-cost and effective manner with or without the assistance of an advisor Avoid investments which are designed to be sold, not bought Select advisors who give great service and advice at a fair price Become a millionaire within five to ten years of residency graduation Use a "Backdoor Roth IRA" and "Stealth IRA" to boost your retirement funds and decrease your taxes Protect your hard-won assets from professional and personal lawsuits Avoid estate taxes, avoid probate, and ensure your children and your money go where you want when you die Minimize your tax burden, keeping more of your hard-earned money Decide between an employee job and an independent contractor job Choose between sole proprietorship, Limited Liability Company, S Corporation, and C Corporation Take a look at the first pages of the book by clicking on the Look Inside feature Praise For The White Coat Investor "Much of my financial planning practice is helping doctors to correct mistakes that reading this book would have avoided in the first place." - Allan S. Roth, MBA, CPA, CFP(R), Author of How a Second Grader Beats Wall Street "Jim Dahle has done a lot of thinking about the peculiar financial problems facing physicians, and you, lucky reader, are about to reap the bounty of both his experience and his research." - William J. Bernstein, MD, Author of The Investor's Manifesto and seven other investing books "This book should be in every career counselor's office and delivered with every medical degree." - Rick Van Ness, Author of Common Sense Investing "The White Coat Investor provides an expert consult for your finances. I now feel confident I can be a millionaire at 40 without feeling like a jerk." - Joe Jones, DO "Jim Dahle has done for physician financial illiteracy what penicillin did for neurosyphilis." - Dennis Bethel, MD "An excellent practical personal finance guide for physicians in training and in practice from a non biased source we can actually trust." - Greg E Wilde, M.D Scroll up, click the buy button, and get started today!

The Tax and Legal Playbook: Strategies that Save You Time and Money CPA and Attorney Mark J. Kohler answers the leading tax and legal questions facing small business owners, across all stages of business, and delivers a comprehensive playbook of clear-cut truths, thought-provoking advice, and underutilized solutions to save you time, money, and heartache. You can read this book straight through or as a reference guide—reading the chapters as needed to answer the questions as they arise. You'll come away wiser and better equipped to make the best decisions for your business, your family, and yourself. Covers: • The ins and outs behind fundamental business decisions • Underutilized tax and legal strategies that can save you thousands • Picking the right legal entity for your business • Common legal scams

and deceptions to avoid • Protecting your assets and planning for retirement • Issues are illustrated with entertaining, real-world examples

Practical Guide to S Corporations (Fourth Edition) is written by noted practitioner, author and lecturer Michael Schlesinger. This new Fourth Edition contains extensive discussion of the changes brought about by the Pension Protection Act of 2006 and the Small Business and Work Opportunity Tax Act of 2007. It also covers Treasury regulations related to the Code Sec. 199 manufacturing deduction, as well as cases, rulings and pronouncements issued since the Third Edition. Comprised of fifteen chapters, this book starts by considering the tax advantages of electing S corporation status. The middle chapters, Chapters 2-12, detail the operations of S corporations, discussing statutory requirements, taxpayers who qualify as shareholders, and considerations when converting a C corporation to S status. Chapter 13 provides a comparison of S corporations to other business entities such as limited liability companies, partnerships, and C corporations. Chapter 14 discusses S corporation subsidiaries, and Chapter 15 covers employee stock ownership plans (ESOPs) for S corporations. The book also includes detailed reference material. The Index provides the best access to particular information, but the Contents in Detail can be used as a "second index" for quick entry into the topics. The Appendices supply sample language that can be used in practice, and the Case Table and Finding Lists compile all of the cases, statutes, rulings, and regulations documented throughout the chapters. S corporations are the most popular business entity type, and this updated CCH resource helps practitioners understand and manage individual S corps election, compliance, tax, planning and life-cycle needs. It explains the merits and limitations of S corps in relation to other entity choices and provides clear and practical guidance. Readers will appreciate the Michael Schlesinger's real-world insights and crystal-clear analysis of even the most complex subjects.

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