

## International Macroeconomics Taylor Feenstra Second

International Macroeconomics Macmillan

Combining classic international economics with straight-from-the-headlines immediacy, this 'essentials' version of Feenstra and Taylor's text (suitable for one-term modules) seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies.

Rev. ed. of: International economics: theory and policy / Paul Krugman, Maurice Obstfeld. 8th ed.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Trade uses engaging applications to provide a modern view of the global economy for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor combine theoretical coverage with empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well as many new Headlines to reflect the rapid changes in international economics during the last three years. The 4th Edition includes the latest on opening relations with Cuba, immigration and Europe's refugee crisis, the effect of NAFTA on wages and employment, job

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polarization, quicksourcing, China's problems, and the debate in Britain about leaving the European Union. A modern textbook requires a modern and integrated homework system. LaunchPad offers our acclaimed content organized for easy assigning by instructors and enhanced learning for students.

This innovative resource, developed simultaneously with the textbook as an integral part of the teaching and learning system, reinforces the topics and key concepts covered in the text.

Developed in the classroom by two of the most prominent researchers in the field, Robert C Feenstra and Alan M Taylor's International Macroeconomics 4e is a modern textbook for a modern audience. The new edition provides new material and examples rigorous enough to meet the challenges of teaching in this fast-moving area, yet approachable enough to encourage learning. Applications, integrated throughout, use real-world policies, events and evidence, and help students connect theory to real world policy and events. Many topics covered reflect recent applied research and data as well as shedding new light on existing theories—sometimes supporting them, sometimes refuting them. Headlines, also show how topics in the main text relate directly to media coverage of the global economy.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience, connecting theory to empirical evidence and expanding beyond the

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traditional focus on advanced countries to cover emerging markets and developing economies. International Macroeconomics is a split volume from the text, covering:

- The gains from financial globalization (Chapter 6)
- Fixed versus floating regimes (Chapter 8)
- Exchange-rate crises (Chapter 9)
- The Euro (Chapter 10)

As well as core topics:

- Foreign exchange markets and exchange rates in the short run and the long run (Chapters 2–4)
- The national and international accounts (Chapter 5)
- The open economy IS-LM model (Chapter 7)
- Applied topics of current interest (Chapter 11)

Available for the first time with Macmillan's new online learning tool, Achieve, the new edition of Feenstra and Taylor's International Economics provides engaging, balanced coverage and applications of key concepts. Developed in the classroom by two of the most prominent researchers in the field, it seamlessly blends theory and empirical data with real-world policies, events, and evidence. And with Achieve, the new edition adds an enhanced interactive dimension to investigating the global economy.

Combining classic international economics with straight-from-the-headlines immediacy, Feenstra and Taylor's text seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies. A MODERN APPROACH FOR THE 21ST CENTURY

International economics texts traditionally place greater emphasis on theory and a strong focus on the advanced countries. Feenstra/Taylor links theory to empirical evidence throughout the book, and incorporates coverage of emerging

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markets and developing economies (India, China, SE Asia) to reflect the evolving realities of the global economy. The new edition has been extensively revised and updated, especially in light of the ongoing world financial crisis. NOTE: Feenstra/Taylor, International Economics, Second Edition, is available in four versions: International Economics, 2e: 1-4292-3118-1 International Trade, 2e: 1-4292-4104-7 International Macroeconomics, 2e: 1-4292-4103-9 Essentials of International Economics, 2e: 1-4292-7710-5

Reinforces the topics and key concepts covered in the text.

In the present text the author deals with both conventional and new approaches to trade theory and policy, treating all important research topics in international economics and clarifying their mathematical intricacies. The textbook is intended for undergraduates, graduates and researchers alike. It addresses undergraduate students with extremely clear language and illustrations, making even the most complex trade models accessible. In the appendices, graduate students and researchers will find self-contained treatments in mathematical terms. The new edition has been thoroughly revised and updated to reflect the latest research on international trade.

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modern audience, connecting theory to empirical evidence and expanding beyond the traditional focus on advanced countries to cover emerging markets and developing economies. *Essentials of International Economics, Third Edition* is the brief version of that textbook designed for a one-semester course covering both international trade and international macroeconomics. The new edition has been thoroughly updated, including the latest on the Eurozone crisis. Along with its painful economic costs, the financial crisis of 2008 raised concerns over the future of international policy making. As in recessions past, new policy initiatives emerged, approaches that placed greater importance on protecting national interests than promoting international economic cooperation. Whether in fiscal or monetary policies, the control of currencies and capital flows, the regulation of finance, or the implementation of protectionist policies and barriers to trade, there has been an almost worldwide trend toward the prioritizing of national economic security. But what are the underlying economic causes of this trend, and what can economic research reveal about the possible consequences? Prompted by these questions, Robert C. Feenstra and Alan M. Taylor have brought together top researchers with policy makers and practitioners whose contributions consider the ways in which the global economic order might address the challenges of globalization that have arisen over the last

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two decades and that have been intensified by the recent crisis. Chapters in this volume consider the critical linkages between issues, including exchange rates, global imbalances, and financial regulation, and plumb the political and economic outcomes of past policies for what they might tell us about the future of the global economic cooperation.

Revision of the 2008 publication *International economics*, condensed to fifteen chapters and designed for single-semester courses combining international trade and macroeconomics. Second ed. also available in a 22-chapter version titled *International economics*.

This *Guide to Trade Policy Analysis* provides the main tools for the analysis of trade policy. Written by experts with practical experience in the field, this publication outlines the major concepts of trade policy analysis and contains practical guidance on how to apply them to concrete policy questions. The Guide has been developed to contribute to the enhancement of developing countries' capacity to analyse and implement trade policy. It is aimed at government experts engaged in trade negotiations, as well as students and researchers involved in trade-related study or research.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's *International Economics* uses engaging applications

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to provide a modern view of the global economy for a modern audience. Feenstra and Taylor combine theoretical coverage with empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well as many new Headlines to reflect the rapid changes in international economics during the last three years. The 4th Edition includes the latest on opening relations with Cuba, immigration and Europe's refugee crisis, the effect of NAFTA on wages and employment, job polarization, quicksourcing, China's problems, and the debate in Britain about leaving the European Union. A modern textbook requires a modern and integrated homework system. LaunchPad offers our acclaimed content organized for easy assignability by instructors and enhanced learning for students.

This book collects selected articles addressing several currently debated issues in the field of international macroeconomics. They focus on the role of the central banks in the debate on how to come to terms with the long-term decline in productivity growth, insufficient aggregate demand, high economic uncertainty and growing inequalities following the global financial crisis. Central banks are of considerable importance in this debate since understanding the sluggishness of the recovery process as well as its

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implications for the natural interest rate are key to assessing output gaps and the monetary policy stance. The authors argue that a more dynamic domestic and external aggregate demand helps to raise the inflation rate, easing the constraint deriving from the zero lower bound and allowing monetary policy to depart from its current ultra-accommodative position. Beyond macroeconomic factors, the book also discusses a supportive financial environment as a precondition for the rebound of global economic activity, stressing that understanding capital flows is a prerequisite for economic-policy decisions.

Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's *International Economics* uses engaging applications to provide a modern view of the global economy for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor combine theoretical coverage with empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated to include new data and Applications, as well as many new Headlines to reflect the rapid changes in international economics during the last three years. The 4th Edition includes the latest on opening relations with Cuba, immigration and Europe's refugee crisis, the effect of NAFTA on wages and employment, job polarization, quicksourcing, China's problems, and the debate in Britain about leaving



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the European Union. A modern textbook requires a modern and integrated homework system. LaunchPad offers our acclaimed content organized for easy assignability by instructors and enhanced learning for students.

This comprehensive collection highlights the core debates on international trade and investment, covering main issues such as welfare gains and losses, trade patterns and international transaction interventions. Reflecting an unprecedented wave of studies on these topics in recent decades, this collection collates central and timely literature on these important topics. The insights contained in the selection of papers in this volume are the products of a unique period for academic research in international economics and so alongside an original introduction by the editor, this authoritative collection makes the perfect source of reference for scholars and students alike.

Conclusion: 13.

An elegant synthesis of key research on the globalization of production and its relation to wage movements.

This innovative resource, created by Stephen Yeaple, was developed simultaneously with the textbook as an integral part of the teaching and learning system.

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Ideal for a one-semester course in international economics, this book is accessible to those within and outside of economics programs.

Essays by internationally prominent economists examine long run cross-country economic trends from the perspective of New Comparative Economic History, an approach pioneered by Harvard economist Jeffrey G. Williamson.

The new European edition of Mankiw's bestselling and highly readable text communicates the theories and models of macroeconomics in a concise and accessible way, with real-world examples, discussions and case studies. The text is fully updated with extensive coverage of the global financial crisis and in particular its impact on

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European economies.

International Economics, 13th Edition provides students with a comprehensive, up-to-date review of the field's essential principles and theory. This comprehensive textbook explains the concepts necessary to understand, evaluate, and address the economic problems and issues the nations of the world are currently facing, and are likely to face in the future. Balancing depth and accessibility, the text helps students identify the real-world relevance of the material through extensive practical applications and examples. The new, thoroughly-updated and expanded edition provides students with a solid knowledgebase in international trade theory and policy, balance of payments, foreign exchange markets and exchange rates, open-economy macroeconomics, and the international monetary system. The text uniquely employs the same graphical and numerical model in chapters that cover the same basic concept, allowing students to recognize the relationship among the different topics without having to start with a new example each time. Clear, straightforward discussions of each key concept and theory are complemented by concrete, accessible, and relatable examples that serve to strengthen student comprehension and retention. Topics include the 'Great Recession,' the increase in trade protectionism, excessive volatility and large misalignments of exchange rates, and the impacts of resource scarcity and climate change to continued growth and sustainable development.

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Feenstra and Taylor's text seamlessly integrates the subject's established core content with new topic areas and new ideas that have emerged from recent empirical studies. Like no other textbook it brings cutting-edge theory, evidence, and policy analysis to the field of international economics. International Economics is available as a complete textbook or in two split volumes: International Trade and International Macroeconomics.

The NBER Macroeconomics Annual presents, extends, and applies pioneering work in macroeconomics and stimulates work by macroeconomists on important policy issues. Each paper in the Annual is followed by comments and discussion.

In macrodynamics and business cycle analysis we find nowadays a variety of approaches elaborating frameworks for studying the fluctuations in economic and financial data. These approaches are viewed from Keynesian, monetarist and rational expectations standpoints. There are now also numerous empirical methods for the testing of nonlinear data generating mechanisms. This volume brings together a selection of contributions on theories of the business cycle and new empirical methods and synthesizes the new results. The volume (i) gives an overview of current models and modern concepts and tools for analyzing the business cycle; (ii) demonstrates, where possible, the relation of those models to the history of business cycle analysis; and (iii) presents current work, surveys and original work, on new empirical methods of studying cycle generating mechanisms.

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This book is carefully designed and correlated to the thirteen telecourse video programs to enrich your understanding of economic principles.

The fifth edition of Romer's Advanced Macroeconomics continues its tradition as the standard text and the starting point for graduate macroeconomics courses and helps lay the groundwork for students to begin doing research in

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macroeconomics and monetary economics. Romer presents the major theories concerning the central questions of macroeconomics. The theoretical analysis is supplemented by examples of relevant empirical work, illustrating the ways that theories can be applied and tested. In areas ranging from economic growth and short-run fluctuations to the natural rate of unemployment and monetary policy, formal models are used to present and analyze key ideas and issues. The book has been extensively revised to incorporate important new topics and new research, eliminate inessential material, and further improve the presentation. Developed in the classroom by two of the most prominent researchers in the field, Feenstra and Taylor's International Economics is a modern textbook for a modern audience. Most international economics textbooks emphasize theory and the economies of advanced countries. Feenstra and Taylor's text anchors theoretical coverage to empirical evidence throughout, while reflecting the realities of the global economy by covering emerging markets and developing countries (India, China, Southeast Asia). The new edition has been thoroughly updated, including the latest on the Eurozone crisis.

Trade is a cornerstone concept in economics worldwide. This updated second edition of the essential graduate textbook in international trade brings readers to the forefront of knowledge in the field and prepares students to undertake their

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own research. In *Advanced International Trade*, Robert Feenstra integrates the most current theoretical approaches with empirical evidence, and these materials are supplemented in each chapter by theoretical and empirical exercises. Feenstra explores a wealth of material, such as the Ricardian and Heckscher-Ohlin models, extensions to many goods and factors, and the role of tariffs, quotas, and other trade policies. He examines imperfect competition, offshoring, political economy, multinationals, endogenous growth, the gravity equation, and the organization of the firm in international trade. Feenstra also includes a new chapter on monopolistic competition with heterogeneous firms, with many applications of that model. In addition to known results, the book looks at some particularly important unpublished results by various authors. Two appendices draw on index numbers and discrete choice models to describe methods applicable to research problems in international trade. Completely revised with the latest developments and brand-new materials, *Advanced International Trade* is a classic textbook that will be used widely by students and practitioners of economics for a long time to come. Updated second edition of the essential graduate textbook Current approaches and a new chapter on monopolistic competition with heterogeneous firms Supplementary materials in each chapter Theoretical and empirical exercises Two appendices describe methods for

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international trade research

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- Offshoring of goods and services (Chapter 6)
- Tariffs and quotas under imperfect competition (Chapter 9)
- International agreements on trade, labor, and the environment (Chapter 11)

As well as core topics:

- The Ricardian model (Chapter 2)
- The specific-factors model (Chapter 3)
- The Heckscher-Ohlin model (Chapter 4)
- Trade with increasing returns to scale and imperfect competition (Chapter 6)
- Import tariffs and quotas under perfect competition (Chapter 8)
- Export subsidies (Chapter 10)

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