

Hedgehogging

Filled with keen insights, global experiences and opinionated stances on investing, a Wall Street legend, trusted by investors around the world, provides a unique look at the current state of the market and presents new ideas for readers looking to make the most of their money during this economic crisis.

Part-philosophy, part-business strategy and part-biography, Investment Legends provides fascinating insight into the key ingredients required for successful investing, as explored through the experiences and tips of fifteen of the world's leading investors. Drawing on his forty years in the business, leading Financial Review journalist, Barrie Dunstan has travelled the globe interviewing the cast of characters in this book. Throwing the net far and wide, Dunstan's subjects include those virtually born into the business, such as Barton Biggs and Peter Bernstein, as well as others who came to investment via the card tables at Las Vegas or the ski slopes of Switzerland. Each interview provides insights about the legends - who are they, how do they think about investment, what do they believe is most important, why these beliefs matter, and when they might change their mind. In this captivating book, you'll get to meet some of the world's leading lights in the investment world. Share in their secrets to success, and

follow their dramatic journeys, led by the guiding hand of wise and insightful author, Barrie Dunstan.

Financial legend Barton Biggs' fictional account of the hedge world and the broader workings of Wall Street Barton Biggs' latest book is an inspirational rags to riches story of drive and financial talent. Told through the eyes of a fictional insider, this engaging story provides a detailed look at the hedge fund business in the late 1990s and through the first decade of the twenty-first century. A Tale From the Hedge Fund World chronicles the life of a poor boy who ends up amassing more wealth than he ever thought possible. From studying Wall Street charts while sitting on the sidelines of football practice to realizing how so much money can be made in a short period of time, this book provides a bird's eye view of the inner workings of Wall Street and what it takes to make it there. Puts the word of hedge funds in perspective and reveals the competitive and lucrative nature of this field Other titles by Biggs: Hedgehogging and Wealth, War & Wisdom Also describes the bursting of the mortgage bubble and the great financial crisis that followed No one knows more about the hedge fund world of the past twenty years than Barton Biggs. His new fable offers an entertaining look at this field and those who aspire to excel within it.

Rare is the opportunity to chat with a legendary financial figure and hear the

unvarnished truth about what really goes on behind the scenes. "Hedgehogging" represents just such an opportunity, allowing you to step inside the world of Wall Street with Barton Biggs as he discusses investing in general, hedge funds in particular, and how he has learned to find and profit from the best moneymaking opportunities in an eat-what-you-kill, cutthroat investment world.

When the head of Columbia Pictures, David Begelman, got caught forging Cliff Robertson's name on a \$10,000 check, it seemed, at first, like a simple case of embezzlement. It wasn't. The incident was the tip of the iceberg, the first hint of a scandal that shook Hollywood and rattled Wall Street. Soon powerful studio executives were engulfed in controversy; careers derailed; reputations died; and a ruthless, take-no-prisoners corporate power struggle for the world-famous Hollywood dream factory began. First published in 1982, this now classic story of greed and lies in Tinseltown appears here with a stunning final chapter on Begelman's post-Columbia career as he continued to dazzle and defraud . . . until his last hours in a Hollywood hotel room, where his story dramatically and poignantly would end.

In 7 Day Vegan Challenge, Bettina Campolucci Bordi shows that with a little bit of planning, following a vegan diet has never been so effortless, accessible and fun. Bettina uses easy-to-find, affordable ingredients to produce fast, tasty meals that

won't leave you feeling hungry or like you're missing out. Kickstart your morning with Banoffee oats or Breakfast burritos, fill your lunchbox with a Tokyo hummus sandwich or a Quick laksa, and finish your day with Kimchi fried rice or Cauliflower steak, with a Key lime pie for dessert. Handy icons indicate if something can be batch-cooked, if it contains nuts, how long it will keep in the fridge and if it can be frozen. This is an inclusive book that embraces everyone, from full-on vegans to those who know it makes good sense to eat more veg. Inside you'll find:

- Over 70 inventive recipes, including nut- and gluten-free options
- Convenient meal planners to suit your lifestyle
- Weekly shopping lists
- Tips for batch cooking, freezing and making ahead

The manager of award-winning funds and Accelerate Financial Technology's CEO, Julian Klymochko, aims to educate both advisors and investors with practical investment advice and personal insights into the world of wealth management.

Based on cutting-edge research by leading corporate critic Louis Lowenstein, *The Investor's Dilemma: How Mutual Funds Are Betraying Your Trust and What to Do About It* reveals how highly overpaid fund sponsors really operate and walks you through the conflicts of interest found throughout the industry. Page by page, you'll discover the real problems within the world of mutual funds and

learn how to overcome them through a value-oriented approach to this market. Described by the author as "a slightly autobiographical and heavily biased book about investing", *Simple But Not Easy* has plenty of interest to the experienced professional, and is aimed also at the interested amateur investor. The theme of the book is that investment is simpler than non-professionals think it is in that the rudiments can be expressed in ordinary English, and picked up by anybody. It is not a science. But investment is also difficult. People on the outside tend to think that anyone on the inside should be able to do better than the market indices. This is not so. Picking the managers who are likely to do better is a challenge. Richard Oldfield begins with a candid confession of some of his worst mistakes and what they have taught him. He discusses the different types of investment, why fees matter, and the importance of measuring performance properly. He also outlines what to look for, and what not to look for in an investment manager, when to fire a manager, and how to be a successful client.

A leading hedge-fund industry insider reveals the secrets and lessons of such top investors as John Paulson, David Tepper and Bill Ackman, sharing tangible, analytical insight into the psychology of trading while providing coverage of a range of strategy types, from Long/Short and Value to Distressed and Commodities.

"As with his weekly column, James Montier's *Value Investing* is a must read for all students of the financial markets. In short order, Montier shreds the 'efficient market

hypothesis', elucidates the pertinence of behavioral finance, and explains the crucial difference between investment process and investment outcomes. Montier makes his arguments with clear insight and spirited good humor, and then backs them up with cold hard facts. Buy this book for yourself, and for anyone you know who cares about their capital!" —Seth Klarman, President, The Baupost Group LLC

The seductive elegance of classical finance theory is powerful, yet value investing requires that we reject both the precepts of modern portfolio theory (MPT) and pretty much all of its tools and techniques. In this important new book, the highly respected and controversial value investor and behavioural analyst, James Montier explains how value investing is the only tried and tested method of delivering sustainable long-term returns. James shows you why everything you learnt at business school is wrong; how to think properly about valuation and risk; how to avoid the dangers of growth investing; how to be a contrarian; how to short stocks; how to avoid value traps; how to hedge ignorance using cheap insurance. Crucially he also gives real time examples of the principles outlined in the context of the 2008/09 financial crisis. In this book James shares his tried and tested techniques and provides the latest and most cutting edge tools you will need to deploy the value approach successfully. It provides you with the tools to start thinking in a different fashion about the way in which you invest, introducing the ways of overriding the emotional distractions that will bedevil the pursuit of a value approach and ultimately think and act differently from the herd.

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Flash Madigan has a problem. He just stole \$900,000 from the Russian mob to place a bet on a jai alai game that was supposed to be fixed. Only, it wasn't. Now, he's out 900 large and needs to pay it back before the bosses figure out what happened. Manny Diaz is an ex-Special Forces soldier kicked out of the Army for running a cottage industry in international arms trafficking, now he's a small time crook with more schemes than sense. Manny set up the rigged game and forgot to mention that the vice squad rolled it up. Now, he owes Flash a favor. Demetrius Dawes is an ex-pro football player-turned home security consultant. He's got undergraduate work in breaking and entering and, quite possibly, the worst robbery scheme on the planet. But, he's just found the perfect mark that is the solution to all their problems...Together, they decide to blackmail a retired Columbian drug smuggler hiding out in Coral Gables. What could go wrong? As it turns out, literally all of it. Now, the race is on to see who gets them first--every cop in Miami, the FBI, the Russian Mob or a mark who is a lot more dangerous than he seems. Only some proper villains are going to get out of this alive.

In *Invested*, Charles Schwab, founder of The Charles Schwab Corporation, recounts the obstacles he encountered starting his fledgling company in the 1970s, its astonishing growth, and the ups and downs it weathered as he made stock investing, once the expensive and clubby reserve of the few, accessible to ordinary Americans. A deeply personal memoir, Schwab describes his passion to have Main Street participate in the growing economy, as investors and owners, not only earners. Schwab opens up

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about his dyslexia, how he worked around and ultimately embraced it, and the challenges he faced when, a year into his grand experiment in discounted stock trading, living in a small apartment in Sausalito with his wife Helen and new baby, he carried a six-figure debt and pocketsful of personal loans. As it turned out, customers flocked to Schwab, his small team scrambling with scarce resources and no roadmap to manage the company's growth. He recounts Schwab's game-changing sale to Bank of America - and how, in the end, the merger almost doomed his organization. We learn about the clever and timely leveraged buyout he crafted to regain independence; the crushing stock market collapse of 1987 just weeks after the company had gone public; the dot-com meltdown of 2000 and its reverberating aftermath of economic stagnation, layoffs and the company's eventual reinvention; and how the company's focus on managing risk protected it and its clients during the financial crisis in 2008, propelling its growth. A remarkable story of a company succeeding by challenging norms and conventions through decades of change, Invested also offers unique insights and lifelong principles Schwab for readers - the values that he has lived and worked by and have made him one of the most successful entrepreneurs of our time. Today, his eponymous company is one of the leading financial services firms in the world, with over 3 trillion dollars in client assets.

Released to the public for the first time, writings by the incomparable Barton Biggs Long considered one of the best brains on Wall Street, Barton Biggs acquired the stature of a

legend within his lifetime. Among his many coups, he accurately called the rise and fall of the dot-com market, and was an energetic promoter of emerging markets, including China, well before American businesses began flocking there—and he made vast fortunes for his clients, in the process. But, as this fascinating book confirms, it wasn't Biggs's genius as a market analyst and hedge fund manager alone that made him special. The product of a keen and broad-ranging intellect in full command of his subjects—and the English language—the letters compiled in this volume leave no doubt that Barton Biggs was one of the most interesting observers of Wall Street, the financial world, and the human comedy, ever to set pen to paper. Released from Morgan Stanley's archives and made public for the first time, the letters compiled in this volume add new luster to Biggs's reputation as a first-class finance author. Address the most essential aspects of high-frequency trading, from formulation of ideas to performance evaluation. Shares Biggs's fascinating insights and uncannily accurate predictions about an array of economic and financial topics, liberally peppered with historical references and wry humor. Organized thematically, the letters showcase Barton Biggs's observations on finance, economics and the stock market, from 1980 to 2003. Comprehensive coverage of the four major trading styles. Evolution of a Trader explores the four trading styles that people use when learning to trade or invest in the stock market. Often, beginners enter the stock market by: Buying and holding onto a stock (value investing). That works well until the trend ends or a bear market begins. Then

they try Position trading. This is the same as buy-and-hold, except the technique sells positions before a significant trend change occurs. Swing trading follows when traders increase their frequency of trading, trying to catch the short-term up and down swings. Finally, people try Day trading by completing their trades in a single day. This series provides comprehensive coverage of the four trading styles by offering numerous tips, sharing discoveries, and discussing specific trading setups to help you become a successful trader or investor as you journey through each style. Trading Basics takes an in-depth look at money management, stops, support and resistance, and offers dozens of tips every trader should know. Fundamental Analysis and Position Trading discusses when to sell a buy-and-hold position, uncovers which fundamentals work best, and uses them to find stocks that become 10-baggers—stocks that climb by 10 times their original value. Swing and Day Trading reveals methods to time the market swings, including specific trading setups, but it covers the basics as well, such as setting up a home trading office and how much money you can make day trading.

The dynamic environment of investment banks, hedge funds, and private equity firms comes to life in David Stowell's introduction to the ways they challenge and sustain each other. Capturing their reshaped business plans in the wake of the 2007-2009 global meltdown, his book reveals their key functions, compensation systems, unique roles in wealth creation and risk management, and epic battles for investor funds and corporate influence. Its combination of perspectives—drawn from his industry and

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academic backgrounds—delivers insights that illuminate the post-2009 reinvention and acclimation processes. Through a broad view of the ways these financial institutions affect corporations, governments, and individuals, Professor Stowell shows us how and why they will continue to project their power and influence. Emphasizes the needs for capital, sources of capital, and the process of getting capital to those who need it. Integrates into the chapters ten cases about recent transactions, along with case notes and questions Accompanies cases with spreadsheets for readers to create their own analytical frameworks and consider choices and opportunities.

There are many ways to make money in today's market, but the one strategy that has truly proven itself over the years is value investing. Now, with *The Little Book of Value Investing*, Christopher Browne shows you how to use this wealth-building strategy to successfully buy bargain stocks around the world.

The book is concerned with the business of residential construction, including the maintenance, restoration, renovation, and construction of private homes and related properties.

NEW YORK TIMES BESTSELLER • A former Galleon Group trader portrays an after-hours Wall Street culture where drugs and sex are rampant and billions in trading commissions flow to those who dangle the most enticements. A remarkable writing debut, filled with indelible moments, *The Buy Side* shows as

no book ever has the rewards—and dizzying temptations—of making a living on the Street. Growing up in the 1980's Turney Duff was your average kid from Kennebunk, Maine, eager to expand his horizons. After trying – and failing – to land a job as a journalist, he secured a trainee position at Morgan Stanley and got his first feel for the pecking order that exists in the trading pits. Those on the “buy side,” the traders who make large bets on whether a stock will rise or fall, are the “alphas” and those on the “sell side,” the brokers who handle their business, are eager to please. How eager to please was brought home stunningly to Turney in 1999 when he arrived at the Galleon Group, a colossal hedge-fund management firm run by secretive founder Raj Rajaratnam. Finally in a position to trade on his own, Turney was encouraged to socialize with the sell side and siphon from his new broker friends as much information as possible. Soon he was not just vacuuming up valuable tips but also being lured into a variety of hedonistic pursuits. Naïve enough to believe he could keep up the lifestyle without paying a price, he managed to keep an eye on his buy-and-sell charts and, meanwhile, pondered the strange goings on at Galleon, where tens of millions were being made each week in sometimes mysterious ways. At his next positions, at Argus Partners and J.L. Berkowitz, Turney climbed to even higher heights – and, as it turned out, plummeted to even lower depths – as, by

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day, he solidified his reputation one of the Street's most powerful healthcare traders, and by night, he blazed a path through the city's nightclubs, showing off his social genius and voraciously inhaling any drug that would fill the void he felt inside. A mesmerizingly immersive journey through Wall Street's first millennial decade, and a poignant self portrait by a young man who surely would have destroyed himself were it not for his decision to walk away from a seven-figure annual income, *The Buy Side* is one of the best coming-of-age-on-the-Street books ever written.

The first book of its kind: a fascinating and entertaining examination of hedge funds today Shortlisted for the Financial Times/Goldman Sachs Business Book of the Year Award The New York Times bestseller

Drawing from his experience as a securities analyst, economist, and investor, the author explains the workings of Wall Street and offers advice on determining the value and potential of stocks

Offers students with a logical introduction to contract law. Exploring various developments and case decisions in the field of contract law, this title combines an examination of authorities and commentaries with a modern contextual approach.

Just when you thought the dollar couldn't sink any further, it continues on a

downward spiral. And now, with this fully revised and updated edition of *The Demise of the Dollar*, Addison Wiggin returns to reveal the many ways you can capitalize on this opportunity. Picking up where the bestselling original edition left off, this engaging book examines the many reasons behind the dollar's ongoing decline and provides you with the information needed to financially survive and thrive during the years ahead.

The *Little Book of Hedge Funds* that's big on explanations even the casual investor can use An accessible overview of hedge funds, from their historical origin, to their perceived effect on the global economy, to why individual investors should understand how they work, *The Little Book of Hedge Funds* is essential reading for anyone seeking the tools and information needed to invest in this lucrative yet mysterious world. Authored by wealth management expert Anthony Scaramucci, and providing a comprehensive overview of this shadowy corner of high finance, the book is written in a straightforward and entertaining style. Packed with introspective commentary, highly applicable advice, and engaging anecdotes, this *Little Book*: Explains why the future of hedge funds lies in their ability to provide greater transparency and access in order to attract investors currently put off because they do not understand how they work Shows that hedge funds have grown in both size and importance in the investment

community and why individual investors need to be aware of their activities
Demystifies hedge fund myths, by analyzing the infamous 2 and 20 performance fee and addressing claims that there is an increased risk in investing in hedge funds
Explores a variety of financial instruments—including leverage, short selling and hedging—that hedge funds use to reduce risk, enhance returns, and minimize correlation with equity and bond markets
Written to provide novice investors, experienced financiers, and financial institutions with the tools and information needed to invest in hedge funds, this book is a must read for anyone with outstanding questions about this key part of the twenty-first century economy.
A professional's guide to the world of hedge fund investing
Throughout the financial crisis of 2008, many hedge funds suffered massive losses and were often blamed for the extreme market upheavals. In the wake of the crisis, hedge funds remain a source of fascination for the media, legislators, and investors, mostly due to misunderstanding. Historically portrayed as risky investment funds for the very wealthy run by swashbuckling traders, the truth is hedge funds are simply an investment vehicle designed to generate superior returns and reduce an investor's overall portfolio risk. Investors have good reasons to remain fascinated with hedge funds. Although many individual funds have underperformed or collapsed, hedge funds as a whole have provided solid returns while reducing risks. Savvy institutions have invested in hedge funds for many years and have made them a large and powerful force in the markets. Investing in hedge funds requires sophisticated knowledge, understanding, skill, access, and

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experience. Individuals and institutions, whether they are new to hedge funds or need to improve, can find those attributes in the stories of the successful hedge fund investors profiled in Hedge Fund Investors. Hedge Fund Investors chronicles the challenges and rewards these investors face, in selecting hedge fund managers, managing risks, and constructing portfolios. In revealing conversations, leading hedge fund investors who place hundreds of billions of dollars in hedge funds, share their philosophies, strategies, and advice. Profiles a variety of different investors from the pioneers in hedge fund investing to managers for high net-worth individuals and fund of funds investors Discusses winners and losers in the recent market decline, problematic hedge fund strategies, and how these current events will change future strategies Provides lessons, insights, and advice beneficial to all hedge fund investors Engaging and informative, Hedge Fund Investors will prove valuable to anyone involved in placing money with hedge funds, as well as hedge funds who seek to better understand their clients.

Rare is the opportunity to chat with a legendary financial figure and hear the unvarnished truth about what really goes on behind the scenes. Hedgehogging represents just such an opportunity, allowing you to step inside the world of Wall Street with Barton Biggs as he discusses investing in general, hedge funds in particular, and how he has learned to find and profit from the best moneymaking opportunities in an eat-what-you-kill, cutthroat investment world.

"If you are looking for one book to make sense of the problem of evil, this book is for you."
Sean McDowell Grasping This Truth Will Change Your View of God Forever If God is good and all-powerful, why doesn't He put a stop to the evil in this world? Christians and non-Christians

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alike struggle with the concept of a loving God who allows widespread suffering in this life and never-ending punishment in hell. We wrestle with questions such as... Why do bad things happen to good people? Why should we have to pay for Adam's sin? How can eternal judgment be fair? But what if the real problem doesn't start with God...but with us? Clay Jones, a professor of Christian apologetics at Biola University, examines what Scripture truly says about the nature of evil and why God allows it. Along the way, he'll help you discover the contrasting abundance of God's grace, the overwhelming joy of heaven, and the extraordinary destiny of believers.

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"First published in the United Kingdom in 2014 by Maverick Arts Publishing Ltd."

An accessible guide to effectively operating in the hedge fund arena Hedge funds are now in the news more than a thousand times a day and yet it is hard to find clear, factual information about how they operate, raise capital, and invest. The Hedge Fund Book provides real-world case studies of various hedge fund managers providing a solid foundation in specialized hedge fund knowledge for both financial professionals and those aspiring to enter this field. It provides an analysis of funds within different phases of their life cycles and investment processes, and examines each cycle in ways that would be informational for marketers as well as investors, bankers, and financial professionals who would like to learn more about day-to-day hedge fund operations Addresses everything you need to know about this popular segment of the financial industry within a case study format Each chapter contains several types of investment and situational analyses, insights and best practices along with a review and "test your knowledge section" Written by a successful hedge fund consultant and head of one of the largest hedge

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fund networking groups in the industry with more than 30,000 members This book is required reading for participants within the hedge fund industry's leading designation program, the CHP Designation If you're looking to gain a better understanding of hedge funds, look no further than The Hedge Fund Book.

An intriguing look at how past market wisdom can help you survive and thrive during uncertain times In *Wealth, War & Wisdom*, legendary Wall Street investor Barton Biggs reveals how the turning points of World War II intersected with market performance, and shows how these lessons can help the twenty-first-century investor comprehend our own perilous times as well as choose the best strategies for the modern market economy. Through these pages, Biggs skillfully discusses the performance of equities in both victorious and defeated countries, examines how individuals preserved their wealth despite the ongoing battles, and explores whether or not public equities were able to increase in value and serve as a wealth preserver. Biggs also looks at how other assets, including real estate and gold, fared during this dynamic and devastating period, and offers valuable insights on preserving one's wealth for future generations. With clear, concise prose, Biggs Reveals how the investment insights of truly trying times can be profitably applied to modern day investment endeavors Follows the performance of global markets against the backdrop of World War II Offers many relevant lessons-about life, politics, financial markets, wealth, and survival-that can help you thrive in the face of adversity *Wealth, War & Wisdom* contains essential insights that will help you navigate modern financial markets during the uncertain times that will increasingly define this new century.

This work has been selected by scholars as being culturally important, and is part of the

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knowledge base of civilization as we know it. This work was reproduced from the original artifact, and remains as true to the original work as possible. Therefore, you will see the original copyright references, library stamps (as most of these works have been housed in our most important libraries around the world), and other notations in the work. This work is in the public domain in the United States of America, and possibly other nations. Within the United States, you may freely copy and distribute this work, as no entity (individual or corporate) has a copyright on the body of the work. As a reproduction of a historical artifact, this work may contain missing or blurred pages, poor pictures, errant marks, etc. Scholars believe, and we concur, that this work is important enough to be preserved, reproduced, and made generally available to the public. We appreciate your support of the preservation process, and thank you for being an important part of keeping this knowledge alive and relevant.

Everybody in Jack's family seems to be brilliant - apart from Jack and his downtrodden dog Zero. Even his little sister can beat him at swimming. But Jack's uncle Parker has come up with a plan to make him and Zero shine: they'll pretend that Jack can tell the future! If only they could foresee what chaos the plan will cause . . . * Helen Cresswell is the much-loved writer of over 40 children's books. She's the author of classics such as Lizzie Dripping as well as having adapted TheDemon Headmaster for television. She has been runner-up for the Carnegie Medal four times.

David Collins, a well respected scholar of management gurus proves a critical reappraisal of the very influential work of Tom Peters. This volume examines his key works and reviews his detractors, offering an analysis of his contributions to the field of management that goes beyond the simple chronological model that has previously been used. Collins focuses on the

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changing narratives of Tom Peters and proposes a four-fold narrative typology to explore this guru's evolving account of the business of management. The book argues that Peters' success as a guru derives from his abilities as a storyteller. The author notes a decline in Peters' storytelling and an increasing reliance on certain story types. Furthermore he observes that this guru now tends to place himself at the centre of his narratives of business and change. On the strength of this analysis Collins concludes that Peters has 'lost the plot' and argues that new and more appropriate, narratives must be sought and developed. Critical and compelling, this excellent book is a must read for all students and instructors working across the management spectrum, especially in the areas of management, organizational behaviour, change management and corporate strategy.

Can a good company become a great one and, if so, how? After a five-year research project, Collins concludes that good to great can and does happen. In this book, he uncovers the underlying variables that enable any type of organization to

Traders Guns and Money is a wickedly comic exposé of the culture, games and pure deceptions played out every day in trading rooms around the world. And played out with other people's money. A sensational insider's view of the business of trading and marketing derivatives, this revised edition explains the frighteningly central role that derivatives and financial products played in the global financial crisis. This worldwide bestseller reveals the truth about derivatives: those financial tools memorably described by Warren Buffett as 'financial weapons of mass destruction'. Traders, Guns and Money will introduce you to the players and the practices and reveals how the real money is made and lost. The global financial crisis took almost everyone by surprise and even now new problems keep appearing

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and solutions continue to be elusive. In the original version of Traders, Guns and Money, Satyajit Das provided a highly prescient insight into the structure and risk of the world financial system exposing the problems that are becoming readily apparent. In a 2006 speech – The Coming Credit Crash – Das argued that: "an informed analysis ... shows that risk is not better spread but more leveraged and (arguably) more concentrated.... This does not improve the overall stability and security of the financial system but exposes it to increased risk of a "crash".

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