

Entrepreneurial Finance Leach Melicher Solutions

No further information has been provided for this title.

In *Venture Capital and the Finance of Innovation*, future and current venture capitalists will find a useful guide to the principles of finance and the financial models that underlie venture capital decisions. Assuming no knowledge beyond concepts covered in first-year MBA course, the text serves as an innovative model for the valuation of start ups, and will familiarise you with the relationship between risk and return in venture capital, historical statistics on the performance of venture capital investments, total and partial valuation--and more.

This book evaluates the potential of the combined use of district heating networks and cogeneration in the European Union (EU). It also proposes measures to remove barriers hindering their widespread implementation, formulates policies for their implementation, and evaluates their economic, energy, and environmental consequences. The book presents a preliminary assessment of the likely cost and the impact of widespread adoption of district heating networks and cogeneration carried out in three cities that represent the variety of climatic conditions in the EU. Based on this assessment, it is estimated that by undertaking the maximum economically feasible implementation across the EU, fuel savings of €95M/year would be achieved, representing energy savings of 6,400 petajoules (PJ), which is around 15% of the total final energy consumption in the EU in 2013 (46,214.5 PJ). Using simple and quick calculations and not specific software, the method used allows the evaluation of the potential benefits of retrofitting existing power plants into cogeneration plants and connecting them to nearby heating networks. In light of increasing energy costs and environmental concerns, the book is of interest to heating engineers, city planners, and policy-makers around the globe.

Entrepreneurial Finance South Western Educational Publishing

Practical and applications (rather than theory) based, this book focuses on the needs of individuals interested in starting a small business -- primarily those organized as sole proprietorships, partnerships, or small Subchapter S corporations. It emphasizes small businesses exclusively -- with specific examples of the non-corporate market. The book is mathematically accessible to those with limited mathematical background (formulas are explained rather than derived, and only basic math is used in illustrations and solutions). A full case study is referred to throughout narrative and an accompanying CD-ROM includes all tables in Excel format.

More extensive regulations, new technologies, and new means of communication have significantly changed the financing landscape for startups and small to medium-sized companies (SMEs). This volume provides a contemporary research-based overview of the latest trends in entrepreneurial finance and outlines expected future developments.

Starting with the status quo in market regulations and the financing structure of SMEs, it addresses a broad range of new financing alternatives for innovative startups (e.g. business angel financing, venture capital and corporate venture capital), as well as recent social phenomena (e.g. crowdfunding and initial coin offerings (ICOs)). Incorporating qualitative, quantitative and mixed analytical methods, the book contributes to a better understanding of the financing world by reflecting both the researcher's and the practitioner's perspective.

There are far more entrepreneurs than most people realize. But the failure rate of new businesses is disappointingly high, and the economic impact of most of them disappointingly low, suggesting that enthusiastic would-be entrepreneurs and their investors all too often operate under a false set of assumptions. This book shows that the reality of entrepreneurship is decidedly different from the myths that have come to surround it. Scott Shane, a leading expert in entrepreneurial activity in the United States and other countries, draws on the data from extensive research to provide accurate, useful information about who becomes an entrepreneur and why, how businesses are started, which factors lead to success, and which predict a likely failure. *The Illusions of Entrepreneurship* is an essential resource for everyone who has dreamed of starting a new business, for investors in start-ups, for policy makers attempting to facilitate the formation and survival of new businesses, and for researchers interested in the economic impact of entrepreneurial activity. Scott Shane offers research-based answers to these questions and many others: · Why do people start businesses? · What industries are popular for start-ups? · How many jobs do new businesses create? · How do entrepreneurs finance their start-ups? · What makes some locations and some countries more entrepreneurial than others? · What are the characteristics of the typical entrepreneur? · How well does the typical start-up perform? · What strategies contribute to the survival and profitability of new businesses over time?

TRY (FREE for 14 days), OR RENT this title: www.wileystudentchoice.com *Corporate Financial Reporting Analysis* combines comprehensive coverage and a rigorous approach to modern financial reporting with a readable and accessible style. Merging traditional principles of corporate finance and accepted reporting practices with current models enable the reader to develop essential interpretation and analysis skills, while the emphasis on real-world practicality and methodology provides seamless coverage of both GAAP and IFRS requirements for enhanced global relevance. Two decades of classroom testing among INSEAD MBA students has honed this text to provide the clearest, most comprehensive model for financial statement interpretation and analysis; a concise, logically organized pedagogical framework includes problems, discussion questions, and real-world case studies that illustrate applications and current practices, and in-depth examination of key topics clarifies complex concepts and builds professional intuition. With insightful coverage of revenue recognition, inventory accounting, receivables, long-term assets, M&A, income taxes, and

other principle topics, this book provides both education and ongoing reference for MBA students.

Perfect for instructors who take a practical, skill-building approach to teaching leadership, the seventh edition of LEADERSHIP provides an ideal balance of essential theory and real-world applications. Andrew DuBrin, a highly respected author and consultant, incorporates the latest research on leadership and current business practices from academic journals and popular periodicals. The text provides students with a strong practical foundation by introducing leaders they can relate to and reinforcing their knowledge with frequent skill-building activities. Key updates include new opening vignettes and end-of-chapter cases, numerous additional skill-building exercises, and video discussion questions at the end of each chapter. An all-new CourseMate interactive study tool site features additional video content, premium quizzing, and links to both the Career Transitions job search tool and Cengage's KnowNOW blog, which is constantly updated and provides an intuitive view of current events. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

"E-Commerce 2015" is intended for use in undergraduate and graduate e-commerce courses in any business discipline. "The market-leading text for e-commerce" This comprehensive, market-leading text emphasizes the three major driving forces behind e-commerce--technology change, business development, and social issues--to provide a coherent conceptual framework for understanding the field. Teaching and Learning Experience This program will provide a better teaching and learning experience--for both instructors and students. Comprehensive Coverage Facilitates Understanding of the E-Commerce Field: In-depth coverage of technology change, business development, and social issues gives readers a solid framework for understanding e-commerce. Pedagogical Aids Help Readers See Concepts in Action: Infographics, projects, and real-world case studies help readers see how the topics covered in the book work in practice. Focus on the financial concepts, skills, and technological applications that are critical for you in today's workplace with Ehrhardt/Brigham's CORPORATE FINANCE: A FOCUSED APPROACH 6E. With its relevant and engaging presentation and numerous examples, you will learn the latest financial developments as you also learn how to maximize a firm's value in today's changing business environment. You will master the features and functions of spreadsheets by using chapter Excel Tool Kits, Build a Model problems, and Mini Cases that encourage "what-if" analysis on a real-time basis. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

The publication is produced by the OECD-Eurostat Entrepreneurship Indicators Programme based on official statistics. The 2017 edition features a new trends chapter, which also introduces recent developments related to the emergence of the "gig economy" and the use of digital tools by micro-enterprises.

The fields of morality and ethics have been left out significantly from socio-scientific study in general and in economics and finance in particular. Yet this book argues that in this age of post-modernist analytical inquiry, the study of morality and ethics is an epistemological requirement. This book illustrates the delimiting nature of mainstream economic reasoning in treating morality and ethics and highlights the potential contribution of analytical monotheism, as typified by the Islamic concept of Tahwid. The principal purpose of this book is to undertake an introductory exploration of the critical area of comparative economic thought in order to place the nature and emergence of ethico-economic theory in its proper context. It is ultimately argued that such a post-orthodoxy revolutionary methodological worldview can be presented by Islamic political economy, Islamic economics and finance.

Just how successful is that investment? Measuring portfolio performance requires evaluation (measuring portfolio results against benchmarks) and attribution (determining individual results of the portfolio's parts). In this book, a professor and an asset manager show readers how to use theories, applications, and real data to understand these tools. Unlike others, Fischer and Wermers teach readers how to pick the theories and applications that fit their specific needs. With material inspired by the recent financial crisis, Fischer and Wermers bring new clarity to defining investment success. Gives readers the theories and the empirical tools to handle their own data Features practice problems formerly from the CFA Program curriculum.

This accessible, reader-friendly text guides you through a complete life cycle of the firm as it introduces the theories, knowledge, and corporate finance tools and techniques an entrepreneur needs to start, build, and eventually harvest a successful venture. With a strong emphasis on sound financial management practices, the text explores important issues entrepreneurs face, including how and where to obtain financing, using business cash flow models, and positioning the early-stage company strategically. You will also gain an understanding of how to interact effectively with financial institutions and regulatory agencies that can affect venture growth and enable liquidity for investors. Drawing on real-life entrepreneurial ventures and common financial scenarios, the authors include an in-depth capstone case, numerous mini-cases, and abundant examples to engage your interest and vividly illustrate key concepts such as venture capital funds, institutional investors, strategic alliances, the role of business angels, licensing agreements, and exit strategies. Trust ENTREPRENEURIAL FINANCE, Fifth Edition, to provide the skills and confidence you need for entrepreneurial success in today's markets. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Show your students how to apply today's most effective corporate finance tools and techniques to their own entrepreneurial ventures with Leach/Melicher's ENTREPRENEURIAL FINANCE, 4E. This accessible, reader-friendly

edition closely follows a life cycle of the firm approach as it introduces the theories, knowledge, and financial tools an entrepreneur needs to start, build, and eventually harvest a successful venture. This edition clearly focuses on sound financial management practices, showing students how and where to obtain the financial capital necessary to run and grow a venture. This edition explores the most important financial issues that entrepreneurs face, particularly the stages of financing, business cash flow models, and strategic positioning of the early-stage company. Students gain the knowledge to interact successfully with financial institutions and the regulatory agencies that are central to financing ventures as they grow and, ultimately, look for liquidity for their investors. A new capstone case and updated mini-cases, as well as engaging entrepreneurial ventures lifted from the latest headlines keep students involved and learning as they examine concepts such as venture capital funds, institutional investors, and strategic alliances. This edition also provides your student with a thorough understanding of the role of business angels, licensing agreements, and exit strategies. Trust ENTREPRENEURIAL FINANCE, 4E to provide the knowledge and skills today's students need for entrepreneurial success. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Featuring key topics within finance, small business management, and entrepreneurship to develop and maintain prosperous business ventures With a comprehensive and organized approach to fundamental financial theories, tools, and management techniques, Entrepreneurial Finance: Fundamentals of Financial Planning and Management for Small Business equips readers with the necessary fundamental knowledge and advanced skills to succeed in small firm and business settings. With a unique combination of topics from finance, small business management, and entrepreneurship, the book prepares readers for the challenges of today's economy. Entrepreneurial Finance: Fundamentals of Financial Planning and Management for Small Business begins with key concepts of small business management and entrepreneurship, including management tools and techniques needed to establish, run, and lead business ventures. The book then delves into how small businesses are operated, managed, and controlled. General finance skills and methods are integrated throughout, and the book also features: Numerous practical examples and scenarios that provide a real-world perspective on entrepreneurship and small business management A brief summary, list of key concepts, and ten discussion questions at the end of each chapter to prepare readers for the challenges of today's economy A practical guide to the complete life of a small business, from establishing a new venture to training and developing young entrepreneurs tasked with maintaining and developing a prosperous economy An in-depth discussion of the entire process of writing a successful business plan, including the rationale, significance, and requirements Techniques needed to solidify the free enterprise tradition, develop entrepreneurial strategies, and grow small businesses Entrepreneurial Finance: Fundamentals of Financial Planning and Management for Small Business is an ideal textbook for upper-undergraduate and first-year graduate courses in entrepreneurial finance within business, economics, management science, and public administration

departments. The book is also useful for MBA-level courses as well as for business and management PhD majors as a resource in methodology. The book is also an idea reference for entrepreneurs, business managers, market analysts, and decision makers who require information about the theoretical and quantitative aspects of entrepreneurial finance.

A definitive guide to the growing field of behavioral finance This reliable resource provides a comprehensive view of behavioral finance and its psychological foundations, as well as its applications to finance. Comprising contributed chapters written by distinguished authors from some of the most influential firms and universities in the world, Behavioral Finance provides a synthesis of the most essential elements of this discipline, including psychological concepts and behavioral biases, the behavioral aspects of asset pricing, asset allocation, and market prices, as well as investor behavior, corporate managerial behavior, and social influences. Uses a structured approach to put behavioral finance in perspective Relies on recent research findings to provide guidance through the maze of theories and concepts Discusses the impact of sub-optimal financial decisions on the efficiency of capital markets, personal wealth, and the performance of corporations Behavioral finance has quickly become part of mainstream finance. If you need to gain a better understanding of this topic, look no further than this book.

"Economic Development Finance provides a foundation for students and professionals in the technical aspects of business and real estate finance and surveys the full range of policies, program models, and financing tools used in economic development practice within the United States."--Jacket.

For introductory courses in Microsoft(R) Office. Seamless digital instruction, practice, and assessment For over 17 years, instructors have relied upon the GO! series to teach Microsoft Office successfully. The series uses a project-based approach that clusters learning objectives around projects, rather than software features, so students can practice solving real business problems. Gaskin uses easy-to-follow Microsoft Procedural Syntax so students always know where to go on the ribbon; she combines this with a Teachable Moment approach that offers learners tips and instructions at the precise moment they're needed. Updated to Office 365, GO! with Microsoft(R) Office 365(R), 2019 Edition, Introductory adds tips for Mac users, revised instructional projects, and improved coverage of the what, why, and how of skills application. Also available with MyLab IT By combining trusted author content with digital tools and a flexible platform, MyLab personalizes the learning experience and improves results for each student. MyLab IT 2019 delivers trusted content and resources through an expansive course materials library, including new easy-to-use Prebuilt Learning Modules that promote student success. Through an authentic learning experience, students become sharp critical thinkers and proficient in Microsoft Office, developing essential skills employers seek. Note: You are purchasing a standalone product; MyLab IT does not come packaged with this content. Students, if interested in purchasing this title with MyLab IT, ask your instructor to confirm the correct package ISBN and Course ID. Instructors, contact your Pearson representative for more information. If you would like to purchase both the physical text and MyLab IT, search for: 013576887X / 9780135768877 GO! with Office 2019 Introductory, 1/e + MyLab IT w/ Pearson eText, 1/e Package consists of: 0135417813 / 9780135417812 GO! with Microsoft Office 365, 2019 Edition Introductory, 1/e 0135651263 / 9780135651261 MyLab

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Financial reports speak their own language, and managers without a strong finance background often find themselves bewildered by what is being said. Finance for NonFinancial Managers helps managers become familiar with essential financial information, showing them how to "speak the language of numbers" and implement financial data in their daily business decisions. In addition, it clarifies how and why financial decisions impact business and operational objectives.

Readers learn to maximize the use of mobile devices, make the most of online tools for collaboration and communications, and fully utilize today's Internet capabilities with the latest edition of DISCOVERING COMPUTERS ESSENTIALS ENHANCED.

Learners see how technology skills assist in gaining employment and advancing careers. This edition highlights the most recent developments with new emphasis on Web Development, creating a strong web presence, and the latest Windows 10 information. The authors emphasize actionable content with a proven learning structure and practice to reinforce key skills. Self-assessments open each chapter, enabling readers to target study and learn more in less time. DISCOVERING COMPUTERS ESSENTIALS ENHANCED presents the content needed to succeed in a way that ensures understanding. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

This is the 2nd edition of Technological Innovation. Profiting from technological innovation requires scientific and engineering expertise, and an understanding of how business and legal factors facilitate commercialization. This volume presents a multidisciplinary view of issues in technology commercialization and entrepreneurship.

By combining algebraic and graphical approaches with practical business and personal finance applications, South-Western's Financial Algebra motivates high school students to explore algebraic thinking patterns and functions in a financial context. Financial Algebra will help your students achieve success by offering an applications based learning approach incorporating Algebra I, Algebra II, and Geometry topics. Authors Robert Gerver and Richard Sgroi have spent their 25+ year-careers teaching students of all ability levels and they have found the most success when math is connected to the real world. Financial Algebra encourages students to be actively involved in applying mathematical ideas to their everyday lives -- credit, banking insurance, the stock market, independent living and more! - Publisher.

This book presents a wide range of tools and techniques used in entrepreneurial finance in emerging markets. Among them, venture capital is perhaps the best known, understood, and researched mode of entrepreneurial finance. However, a significant focus of the book is dedicated to other modes of entrepreneurial finance such as 'bootstrapping,' angel financing, bank financing, and other alternative means of financing, which could include government assistance programs, business incubation, technology parks, or family financing. In addition, the book highlights how new and innovative financial technologies (comprised of software, business processes, and other modern technologies), known under the term of FinTech, may support, enable, and enhance the provision of different modes of entrepreneurial finance in emerging markets. The book also discusses entrepreneurial finance in emerging markets in the context of women entrepreneurs. A comprehensive analysis of entrepreneurial finance in emerging market countries, this book will appeal to academics, researchers, and students of entrepreneurial finance, venture capital and private equity, entrepreneurship, and international business.

Never HIGHLIGHT a Book Again! Virtually all of the testable terms, concepts, persons, places, and events from the textbook are included. Cram101 Just the FACTS101 studyguides give all of the outlines, highlights, notes, and quizzes for your textbook with optional online comprehensive practice tests. Only Cram101 is Textbook Specific. Accompanys: 9780131842052 9780006092964 .

Social Media Marketing: A Strategic Approach promises to be the seminal textbook in the field with its distinctive conceptual foundation and practical approach to developing successful social media marketing plans. A proven eight-step social media planning model provides students with a cumulative learning experience, showing them how to construct social media strategies that achieve desired marketing goals. These marketing goals shape the development of tailored social media strategies. Special attention is given to the most effective techniques for identifying targeted marketing on the social web, with emphasis on the creation of personas that represent the critical online market segments for a company. Students discover how to put these well-defined personas to work in selecting the optimal social media platforms for reaching an organization's marketing goals. Students are taught rules of engagement and social media ethics for behaving properly as marketers on the social web. With these guidelines in mind, the most productive marketing tactics for each type of major social media platform are examined in depth. These platform-specific tactics, along with all the proceeding material in the book, are brought together in the final chapter to create a comprehensive social media marketing plan, with detailed explanations and illustrations from a real world plan. Extensive consideration is given to monitoring, evaluating, and tuning the implementation of social media marketing initiatives. In addition, students are introduced to the most useful quantitative and qualitative social media measurements, along with various ways to estimate an organization's return on investment in social media marketing activities. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Timely, practical, comprehensive manual for financing entrepreneurial ventures, with a strong European perspective.

This book contributes to a better understanding of entrepreneurship in transition economies. Current literature reflects the more traditional schools of thought on entrepreneurship, which are influenced by the Western perspective, and fail to fully address the scenario in transition economies. There is a broad consensus among academics, policy makers, and practitioners that a fundamental cause of difficulties experienced by most economies in transition has been the fact that reform has not been accompanied by the creation of new, private businesses, and particularly SMEs. This is especially evident in states created in Europe after the dissolution of the Soviet Union where many barriers, which were inherited from the old system, remain in place, thus inhibiting entrepreneurial progress in these countries despite a favorable political and economic environment. The contributions featured in this book focus on how much progress has been achieved so far with regard to these aspects, as well as identify which current barriers and issues still need to be resolved. Themes include innovation performance, financing, venture capital, educational factors, and entrepreneurial learning.

Investments: Concepts & Applications is a contemporary exploration of the complexities of modern financial markets integrated with a contextual history of theory. The text maintains a strong emphasis on the techniques and applications of investment management set within a regional context. This fifth edition continues to link theory and research with the real-world financial markets, including an in-depth analysis of the Global Financial Crisis and expanded coverage on alternative investments.

ENTREPRENEURIAL FINANCE, 6e, guides readers through a complete life cycle of the firm as it introduces the theories, knowledge, and corporate finance tools and techniques an entrepreneur needs to start, build, and eventually harvest a successful venture. With a strong emphasis on sound financial management practices, it explains how to secure financing, use business cash flow models, and strategically

position the early-stage company. It also covers how to effectively interact with financial institutions and regulatory agencies that can affect venture growth and enable liquidity for investors. In-depth capstone cases, mini-cases, and examples vividly illustrate such key concepts as venture capital funds, institutional investors, strategic alliances, the role of business angels, licensing agreements, exit strategies, and much more. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Merging theory and practice into a comprehensive, highly-anticipated text *Corporate Finance* continues its legacy as one of the most popular financial textbooks, with well-established content from a diverse and highly respected author team. Unique in its features, this valuable text blends theory and practice with a direct, succinct style and commonsense presentation. Readers will be introduced to concepts in a situational framework, followed by a detailed discussion of techniques and tools. This latest edition includes new information on venture finance and debt structuring, and has been updated throughout with the most recent statistical tables. The companion website provides statistics, graphs, charts, articles, computer models, and classroom tools, and the free monthly newsletter keeps readers up to date on the latest happenings in the field. The authors have generously made themselves available for questions, promising an answer in seventy-two hours. Emphasizing how key concepts relate to real-world situations is what makes *Corporate Finance* a valuable reference with real relevance to the professional and student alike. Readers will gain insight into the methods and tools that shape the industry, allowing them to:

- Analyze investments with regard to hurdle rates, cash flows, side costs, and more
- Delve into the financing process and learn the tools and techniques of valuation
- Understand cash dividends and buybacks, spinoffs, and divestitures
- Explore the link between valuation and corporate finance

As the global economy begins to recover, access to the most current information and statistics will be required. To remain relevant in the evolving financial environment, practitioners will need a deep understanding of the mechanisms at work. *Corporate Finance* provides the expert guidance and detailed explanations for those requiring a strong foundational knowledge, as well as more advanced corporate finance professionals.

In a world of increasing financial uncertainty and growing unemployment, the macroeconomic contribution of SMEs is more important than ever. Development of a vibrant, sustainable small firm sector is dependent on sufficient resourcing of SMEs, particularly adequate capitalisation. This book provides a timely examination of SME financing and determinants of capital structure. A special feature of this book is the novel methodological approach adopted, providing an innovative perspective on SME financing. Analysis of stated financing preferences and objectives of SME owners is combined with results of statistical analysis of firm characteristics in exploring holistic explanations for observed capital structures. The uniqueness of this approach is in the contribution of data on financing preferences to supplement and contextualise results of bivariate and multivariate statistical tests. This methodology extends the SME literature, and is of interest to academics, researchers, practitioners and policy makers.

To start a successful business, you need a comprehensive toolbox full of effective financial and business techniques at your fingertips. *Entrepreneurial Finance* provides the essential tools and know-how you need to build a sturdy foundation for a profitable business. This practical road map guides you from crafting a meaningful business plan to raising your business to the next level. It offers potent methods for keeping firm financial control of your enterprise and insightful tips for avoiding the multitude of financial barriers that may block your entrepreneurial dream. Written by Steven Rogers, a leading educator at the prestigious Kellogg School of Management, this reliable guidebook covers:

- The dual objectives of a business plan and how to ensure that both are

fulfilled Differences between debt and equity financing and how and why to use each Real-world methods for structuring a deal to benefit both the financier and the entrepreneur Valuation techniques for understanding what your business is truly worth Essential resources for finding the detailed information you need Entrepreneurial Finance clearly explains the inescapable rules of finance and business by using real-world examples and cutting-edge data from the Global Entrepreneurship Monitor (GEM) research project. It features up-to-date coverage of phantom stock, options, and the state of entrepreneurship in such countries as Canada, Europe, Asia, and South America. This definitive guide is effective in today's business climate, with robust, no-nonsense coverage on everything from the new realities of revenue valuation and the growth of women entrepreneurs to the fallout from the dot-com boom and the impact of Sarbanes-Oxley on corporate governance. Just because you're in business for yourself doesn't mean you're alone. Entrepreneurial Finance helps you create a long-term plan for achieving maximum profit.

Shows you how Shari'ah theory is applied to the private equity industry and how this works in practice. Case studies and examples of business financial appraisals give an in-depth view of areas including: the Islamic banking industry; its use as a source of funding in the biotechnology industry, pharmaceuticals, ICT, agriculture and fisheries; and how it is used by investment companies as part of their asset management strategies.

Introduction to Finance, 17th Edition offers students a balanced introduction to the three major areas of finance: institutions and markets, investments, and financial management. Updated to incorporate recent economic and financial events, this new edition is an ideal textbook for first courses in finance—reviewing the discipline's essential concepts, principles, and practices in a clear, reader-friendly manner. Students gain an integrated perspective of finance by learning how markets and institutions influence, and are influenced by, individuals, businesses, and governments. Designed to impart financial literacy to readers with no previous background in the subject, the text provides a solid foundation for students to build upon in later courses in financial management, investments, or financial markets. Equations and mathematical concepts are kept to a minimum, and include understandable, step-by-step solutions. Divided into three parts, the book explains financial markets, discusses the functions of financial systems, reviews savings and investments in different sectors, describes accounting concepts and organizational structures, and more. Real-world examples featured throughout the text help students understand important concepts and appreciate the role of finance in various local, national, and global settings.

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