

Emerging Africa How The Global Economys Last Frontier Can Prosper And Matter

Our intuition on how the world works could well be wrong. We are surprised when new competitors burst on the scene, or businesses protected by large and deep moats find their defenses easily breached, or vast new markets are conjured from nothing. Trend lines resemble saw-tooth mountain ridges. The world not only feels different. The data tell us it is different. Based on years of research by the directors of the McKinsey Global Institute, *No Ordinary Disruption: The Four Forces Breaking all the Trends* is a timely and important analysis of how we need to reset our intuition as a result of four forces colliding and transforming the global economy: the rise of emerging markets, the accelerating impact of technology on the natural forces of market competition, an aging world population, and accelerating flows of trade, capital and people. Our intuitions formed during a uniquely benign period for the world economy—often termed the Great Moderation. Asset prices were rising, cost of capital was falling, labour and resources were abundant, and generation after generation was growing up more prosperous than their parents. But the Great Moderation has gone. The cost of capital may rise. The price of everything from grain to steel may become more volatile. The world's labor force could shrink. Individuals, particularly those with low job skills, are at risk of growing up poorer than their parents. What sets *No Ordinary Disruption* apart is depth of analysis combined with lively writing informed by surprising, memorable insights that enable us to quickly grasp the disruptive forces at work. For evidence of the shift to emerging markets, consider the startling fact that, by 2025, a single regional city in China—Tianjin—will have a GDP equal to that of the Sweden, of that, in the decades ahead, half of the world's economic growth will come from 440 cities including Kumasi in Ghana or Santa Carina in Brazil that most executives today would be hard-pressed to locate on a map. What we are now seeing is no ordinary disruption but the new facts of business life— facts that require executives and leaders at all levels to reset their operating assumptions and management intuition.

Africa welcomes business investment and offers some of the world's highest returns and impacts Africa has tremendous economic potential and offers rewarding opportunities for global businesses looking for new markets and long-term investments with favorable returns. Africa has been one of the world's fastest-growing regions over the past decade, and by 2030 will be home to nearly 1.7 billion people and an estimated \$6.7 trillion worth of consumer and business spending. Increased political stability in recent years and improving regional integration are making market access easier, and business expansion will generate jobs for women and youth, who represent the vast majority of the population. Current economic growth and poverty-alleviation efforts mean that more than 43 percent of the continent's people will reach middle- or upper-class status by 2030. *Unlocking Africa's Business Potential* examines business opportunities in the eight sectors with the highest potential returns on private investment—the same sectors that will foster economic growth and diversification, job creation, and improved general welfare. These sectors include: consumer markets, agriculture and agriprocessing, information and communication technology, manufacturing, oil and gas, tourism, banking, and infrastructure and construction. The book's analysis of these sectors is based on case studies that identify specific opportunities for investment and growth, along with long-term market projections to inform decision-making. The book identifies potential risks to business and offers mitigation strategies. It also provides policymakers with solutions to attract new business investments, including how to remove barriers to business and accelerate development of the private sector.

While transitioning from autocracy to democracy, media in Africa has always played an important role in democratic and non-democratic states; focusing on politicians, diplomats, activists, and others who work towards political transformations. *New Media Influence on Social and Political Change in Africa* addresses the development of new mass media and communication tools and its influence on social and political change. While analyzing democratic transitions and cultures with a theoretical perspective, this book also presents case studies and national experiences for media, new media, and democracy scholars and practitioners.

The Next Africa, an Axiom Best Business Book Award winner, will change the way people think about the continent. The old narrative of an Africa disconnected from the global economy, depicted by conflict or corruption, and heavily dependent on outside donors is fading. A wave of transformation driven by business, modernization, and a new cadre of remarkably talented Africans is thrusting the continent from the world's margins to the global mainstream. In the coming decades the magnitude of Africa's markets and rising influence of its people will intersect with other key trends to shape a new era, one in which Africa's progress finally overshadows its challenges, transforming an emerging continent into a global powerhouse. *The Next Africa* captures this story. Authors Jake Bright and Aubrey Hruby pair their collective decades of Africa experience with several years of direct research and interviews. Packed with profiles; personal stories, research and analysis, *The Next Africa* is a paradigm-shifting guide to the events, trends, and people reshaping Africa's relationship to the world. Bright and Hruby detail the cross-cutting trends prompting Silicon Valley venture capital funds and firms like GE, IBM, and Proctor & Gamble to make major investments in African economies, while describing how Africans are stimulating Milan runways, Hollywood studios, and London pop charts. *The Next Africa* introduces readers to the continent's burgeoning technology movement, rising entrepreneurs, groundbreaking philanthropists, and cultural innovators making an impact in music, fashion, and film. Bright and Hruby also connect Africa's transformation to its contemporary immigrant diaspora, illustrating how this increasingly affluent group will serve as the thread that pulls the continent's success together. Finally, *The Next Africa* suggests a fresh framework for global citizens, public policy-makers, and CEOs to approach Africa. It will no longer be "The Hopeless Continent", nor will it become an overnight utopia. Bright and Hruby offer a more nuanced, net-sum, and data-rich approach to analyzing an increasingly complex continent, reconciling its continued challenges with rapid progress. *The Next Africa* describes a future of a more globally-connected Africa

where its leaders and citizens wield significant economic, cultural, and political power--a future in which Americans will be more likely to own African stocks, work for companies doing business in Africa, buy African hits from iTunes, see Nigerian actors win Oscars, and learn new African names connected to tech moguls and billionaires.

During the second half of the twentieth century, African states shifted away from state-led development strategies, and are now moving towards a strategy of regional economic integration. In this book, Landry Signé explores the key drivers of African policy and economic transformation, proposing a preeminent explanation of policy innovations in Africa through the examination of postcolonial strategies for economic development. Scholars and practitioners in fields as varied as development studies, political science and public policy, economics, sociology and African studies will benefit from Signé's unprecedented comparative analysis, including detailed cases from the often understudied Francophone Africa. First studying why, how and when institutional or policy change occurs in Africa, Signé explores the role of international, regional and national actors in making African economic development strategies from 1960 to date, highlighting the economic transformations of the twenty-first century.

The Definitive Guide to Doing Business in Africa For global and Africa-based companies looking to access new growth markets, Africa offers exciting opportunities to build large, profitable businesses. Its population is young, fast-growing, and increasingly urbanized--while rapid technology adoption makes the continent a fertile arena for innovation. But Africa's business environment remains poorly understood; it's known to many executives in the West only by its reputation for complexity, conflict, and corruption. Africa's Business Revolution provides the inside story on business in Africa and its future growth prospects and helps executives understand and seize the opportunities for building profitable, sustainable enterprises. From senior leaders in McKinsey's African offices and a leading executive on the continent, this book draws on in-depth proprietary research by the McKinsey Global Institute as well as McKinsey's extensive experience advising corporate and government leaders across Africa. Brimming with company case studies and exclusive interviews with some of Africa's most prominent executives, this book comes to life with the vibrant stories of those who have navigated the many twists and turns on the road to building successful businesses on the continent. Combining an unrivalled fact base with expert advice on shaping and executing an Africa growth strategy, this book is required reading for global business executives looking to expand their existing operations in Africa--and for those seeking a road map to access this vast, untapped market for the first time.

Africa's Development Dynamics uses lessons learned in the continent's five regions – Central, East, North, Southern and West Africa – to develop policy recommendations and share good practices. Drawing on the most recent statistics, this analysis of development dynamics attempts to help African leaders reach the targets of the African Union's Agenda 2063 at all levels: continental, regional, national and local.

After decades of resting on the world's economic margins, Africa is in the midst of tectonic transformation, redefining itself as a source of innovation and a destination for capital investment.

This book highlights the key issues, opportunities and challenges facing African firms, industries, cities and nations in their quest to compete successfully in the global economy. Exploring a topic which has grown in importance as Africa faces a period of subdued economic development, this edited collection takes a unique multi-disciplinary, multi-industry and multi-country approach. The authors provide insights into a broad range of issues, including competitiveness measurement and evaluation, sectoral competitiveness of declining and emerging industries, threats of the 'Dutch Disease,' and talent competitiveness. This timely book offers a response to the urgent need for the diversification of economies and the advancement of manufacturing in Africa, appealing to scholars of international business and economics.

Africa's Power Infrastructure: Investment, Integration, Efficiency is based on the most extensive data collection exercise ever undertaken on infrastructure in Africa: the Africa Country Infrastructure Country Diagnostic (AICD). Data from this study have provided new insights on the extent of a power crisis in the region, characterized by insufficient capacity, low electricity connection rates, high costs, and poor reliability—and on what can be done about it. The continent faces an annual power sector financing gap of about \$21 billion, with much of the existing spending channeled to maintain and operate high-cost power systems, leaving little for the huge investments needed to provide a long-term solution. Meanwhile, the power crisis is taking a heavy toll on economic growth and productivity. This book asserts that the current impediments to economic growth and development need to be tackled through policies and investment strategies that renew efforts to reform state-owned utilities, build on the lessons of private participation in infrastructure projects, retarget electrification strategies, expand regional power trade, and mobilize new funding resources. Further development of regional power trade would allow Africa to harness larger-scale and more cost-effective energy sources, reducing energy system costs by US\$2 billion and carbon dioxide emissions by 70 million tons annually. But reaping the promise of regional trade depends on a handful of major exporting countries raising the large volumes of finance needed to develop generation capacity for export; it also requires a large number of importing countries to muster the requisite political will. With increased utility efficiency and regional power trade in play, power costs would fall and full cost recovery tariffs could become affordable in much of Africa. This will make utilities more creditworthy and help sustain the flow of external finance to the sector, which is essential to close the huge financing gap.

Africa's international relations have often been defined and oriented by the dominant international and geopolitical agendas of the day. In the aftermath of colonialism the Cold War became a dominant paradigm that defined the nature of the continent's relationship with the rest of the world. The contemporary forces of globalization are now exerting an undue influence and impact upon Africa's international relations. Increasingly, the African continent is emerging as a vocal, and in some respects an influential, actor in international relations. There is a paucity of analysis and research on this emerging trend. This timely book proposes to fill this analytical gap by engaging with a wide range of issues, with chapters written by experts on a variety of themes. The emerging political prominence of the African continent on the world stage is predicated on an evolving internal process of continental integration. In particular, there are normative and policy efforts to revive the spirit of Pan-Africanism: the 21st century is witnessing the evolution of Pan-Africanism, notably through the constitution and establishment of the African Union (AU). Given the fact that there is a dearth of analysis on this phenomenon, this volume will also interrogate the notion of Pan-Africanism through various lenses – notably peace and security, development, the environment and trade. The volume will also engage with the emerging role of the AU as an international actor, e.g. with regard to its role in the reform of the United Nations Security Council, climate change, the International Criminal Court (ICC), the treaty establishing Africa as a nuclear-free zone,

Internally Displaced Persons, the Millennium Development Goals (MDGs), international trade, the environment, public health issues, security, and development issues. This book will assess how the AU's role as an international actor is complicated by the difficulty of promoting consensus among African states and then maintaining that consensus in the face of often divergent national interests. This book will in part assess the role of the AU in articulating collective and joint policies and in making interventions in international decision and policy-making circles. The Handbook will also assess the role of African social movements and their relationship with global actors. The role of African citizens in ameliorating their own conditions is often underplayed in the international relations discourse, and this volume will seek to redress this oversight. Throughout the book the various chapters will also assess the role that these citizen linkages have contributed towards continental integration and in confronting the challenges of globalization.

Since the turn of the century, Africa has been emerging economically, politically and socially and striving to assert itself on the global stage. This book provides an interdisciplinary view of Africa's struggle to find its unique voice and contribute to the dialogue of international affairs. Highlighting both challenges and opportunities, the book explores the multi-faceted economic, political and social debates that surround Africa's emergence in a complex, increasingly globalised world. The author provides holistic, complementary and policy-oriented advice to African governments and policymakers on how to cope with new interrelated realities in an age of globalisation. This book will be of great interest to students, academics and researchers in the areas of political economy, international development, global governance, public policy and the international relations of African states. It will also appeal to African leaders, policymakers and governments who seek to increase the ability of their countries to cope with the challenges presented by a globalised world.

African Voices on Structural Adjustment presents 14 in-depth studies on the history and future of structural adjustment in Africa. Each study appraises the performance of structural adjustment policies (SAPs) with respect to a particular sector or issue. Each evaluates the compatibility of SAPs with the requirements for long-term development in Africa. And, most importantly, each presents a truly African perspective. The contributors represent an outstanding collection of leading African economists and development experts. This volume is intended as a companion to *Our Continent, Our Future*. It will appeal to students, professors, academics, and researchers in development, economics, and African studies; professionals in donor organizations around the world; and economic policymakers in both the governmental and non-governmental sectors

Since the 1980s there has been a steady shift from West to East in the international system, economically, politically and culturally. Emerging markets in Asia have moved up the value chain of industrial production processes, while the share of Western industrialized countries in global gross domestic product has declined. Countries such as China and India are asserting themselves in security matters and seeking new avenues for investment flows and development co-operation. China's expected shift from export-led growth to domestic consumption might further change patterns of trade and capital flows, and it is an open debate whether the growth dynamics of India might outstrip those of China. While the rise of China and other Asian powers has been studied extensively, much less work has been done on how Africa and Latin America position themselves in this process. What will the role be of Africa and Latin America in the 'Asian Century' and associated reconfigurations of global value chains? Will these regions be able to assert themselves and find a voice of their own? Will they manage to develop industries of their own and diversify trade relations? Will they launch new ways of regional south-south co-operation? What is the role of migrant communities and cultural exchange? Do Western and Asian approaches to these regions differ (Washington vs. Beijing consensus)? This book brings together renowned academics from Africa, Latin America, Europe and the USA, who bring refreshing perspectives on an under-researched topic, ranging from a conceptualization of the issue within new theoretical approaches, to unique case studies based on field work.

Describes the state of postwar development policy in Africa that has channeled billions of dollars in aid but failed to either reduce poverty or increase growth, offering a hopeful vision of how to address the problem.

Since 1995, 17 African countries have defied expectations and have launched a remarkable, if little-noticed, turnaround, *Emerging Africa* describes this revitalization and why it is likely to continue. "Steve tosses out the stereotypes and unearths reality...A meticulous and fascinating account of sub-Saharan Africa's most successful economies."---Bono, lead singer of U2 and co-founder of ONE and (RED) "Steve Radelet's comprehensive analysis provides further grounds for optimism that improved macroeconomic management in a significant number of countries is producing tangible results, including resilience to recent shocks. It makes an important contribution to mounting evidence of sustainable economic improvements across the continent, while being realistic about the effort needed to tackle remaining challenges."---Antoinette Monsio Sayeh, former Minister of Finance of Liberia and Director, African Department, International Monetary Fund "Africa is too often used as a blunt weapon to score points in debates about hopeless poverty or desperate need. Radelet uncovers the national success stories that are lost in 'the Africa debate,' He has done Africa and the citizens of these good performers a great favor."---Lord Mark Malloch-Brown, Monitor Group, former Minister of State, United Kingdom "Africa is in flux. Many countries have learned from past mistakes and now face huge new opportunities. Yet much of this has gone unnoticed. Radelet's important book will open your eyes to the new realities."---Paul Collier, Oxford University, author of *The Bottom Billion*

Sub-Saharan Africa's turnaround over the past couple of decades has been dramatic. After many years in decline, the continent's economy picked up in the mid-1990s. Along with this macroeconomic growth, people became healthier, many more youngsters attended schools, and the rate of extreme poverty declined from 54 percent in 1990 to 41 percent in 2015. Political and social freedoms expanded, and gender equality advanced. Conflict in the region also subsided, although it still claims thousands of civilian lives in some countries and still drives pressing numbers of displaced persons. Despite Africa's widespread economic and social welfare accomplishments, the region's challenges remain daunting: Economic growth has slowed in recent years. Poverty rates in many countries are the highest in the world. And notably, the number of poor in Africa is rising because of population growth. From a global perspective, the biggest concentration of poverty has shifted from South Asia to Africa. *Accelerating Poverty Reduction in Africa* explores critical policy entry points to address the demographic, societal, and political drivers of poverty; improve income-earning opportunities both on and off the farm; and better mobilize resources for the poor. It looks beyond macroeconomic stability and growth—critical yet insufficient components of these objectives—to ask what more could be done and where policy makers should focus their attention to speed up poverty reduction. The pro-poor policy agenda advanced in this volume requires not only economic growth where the poor work and live, but also mitigation of the many risks to which African households are exposed. As such, this report takes a "jobs" lens to its task. It focuses squarely on the productivity and livelihoods of the poor and vulnerable—that is, what it will take to increase their earnings. Finally, it presents a road map for financing the poverty and development agenda.

This book encapsulates the 'New Normal Policy' which has changed the regional policy between China and the African continent. This volume emphasises China's role in Africa as a collaborator in an attempt to fulfil the Beijing consensus in emerging countries. The contextual research encompasses how one can comprehend the influence of the Chinese model in Africa and her diplomatic relations with the continent. China and Africa: A New Paradigm of Global Business endeavours to define whether or not the Washington model has become weathered, and the Beijing consensus more relevant in this specific continent.

The first comprehensive work on globalization within the context of sustainable development initiatives in Africa.

This report, based on the Africapolis geo-spatial database (www.africapolis.org) covering 7 600 urban agglomerations in 50 African countries, provides detailed analyses of major African urbanisation dynamics placed within historical, environmental and political contexts.

Trade between China and Africa is increasing year on year, while the West increasingly debates the nature and implications of China's presence. Yet little research exists at the organizational and community levels. While western press reporting is overwhelmingly negative, African governments mostly welcome the Chinese presence. But what happens at the management level? How are Chinese organizations run? What are they bringing to communities? What is their impact on the local job market? How do they manage staff? How are they working with local firms? This book seeks to provide a theoretical framework for understanding Chinese organizations and management in Africa and to explore how their interventions are playing out at the organizational and community levels in sub-Saharan Africa. Based on rigorous empirical research exploring emerging themes in specific African countries, this book develops implications for management knowledge, education and training provision, and policy formulation. Importantly it seeks to inform future scholarship on China's management impact in the world generally, on Africa's future development, and on international and cross-cultural management scholarship. Primarily aimed at scholars of international management, with an interest in China and/or in China in Africa, this important book will also be of great interest to those working in the area of development studies, international politics, and international relations.

Debates on African development continue to downplay the achievement of the continent: economic achievements are diminished and the perception of a conflict prone continent continues. Many of the policy prescriptions externally imposed on African countries have done little to transform the continent largely because they have been conceived and applied without context. Using literature from diverse origins, this book expands our knowledge about Africa and makes practical suggestions as to how successful development in a complex, yet dynamic continent can be achieved. Widening the policy dialogue and providing alternative thinking on the key elements and full extent of opportunities and challenges towards achieving the socio-economic transformation of Africa, the book moves the debate from the rhetoric to reality. As a considered reflection on the 'Africa's transformation' narrative, it outlines the practical pathways necessary for Africa's sustainable development, providing policy makers and researchers with tested solutions. It will be of interest to all scholars, students and policy professionals working in African development, public policy, international political economy, economic policy and politics.

Global Health in Africa is a first exploration of selected histories of global health initiatives in Africa. The collection addresses some of the most important interventions in disease control, including mass vaccination, large-scale treatment and/or prophylaxis campaigns, harm reduction efforts, and nutritional and virological research. The chapters in this collection are organized in three sections that evaluate linkages between past, present, and emergent. Part I, "Looking Back," contains four chapters that analyze colonial-era interventions and reflect upon their implications for contemporary interventions. Part II, "The Past in the Present," contains essays exploring the historical dimensions and unexamined assumptions of contemporary disease control programs. Part III, "The Past in the Future," examines two fields of public health intervention in which efforts to reduce disease transmission and future harm are premised on an understanding of the past. This much-needed volume brings together international experts from the disciplines of demography, anthropology, and historical epidemiology. Covering health initiatives from smallpox vaccinations to malaria control to HIV campaigns, Global Health in Africa offers a first comprehensive look at some of global health's most important challenges.

'This open access book addresses an urgent issue on which little organized information exists. It reflects experience in Africa but is highly relevant to other fragile states as well.' —Constantine Michalopoulos, John Hopkins University, USA and former Director of Economic Policy and Co-ordination at the World Bank Fragile countries face a triple data challenge. Up-to-date information is needed to deal with rapidly changing circumstances and to design adequate responses. Yet, fragile countries are among the most data deprived, while collecting new information in such circumstances is very challenging. This open access book presents innovations in data collection developed with decision makers in fragile countries in mind. Looking at innovations in Africa from mobile phone surveys monitoring the Ebola crisis, to tracking displaced people in Mali, this collection highlights the challenges in data collection researchers face and how they can be overcome.

The Future of Work in Africa focuses on the key themes of creating productive jobs and addressing the needs of those left behind. It highlights how global trends, especially the adoption of digital technologies, may change the nature of work in Sub-Saharan Africa by creating new opportunities and challenges. It argues that, contrary to global fears of worker displacement by new technologies, African countries can develop an inclusive future of work, with opportunities for lower-skilled workers. Harnessing these opportunities is, however, contingent on implementing policies and making productive investments in four main areas. These are enabling inclusive digital technologies; building human capital for a young, rapidly growing, and largely low-skilled labor force; increasing the productivity of informal workers and enterprises; and extending social protection coverage to mitigate the risks associated with disruptions to labor markets. This companion report to the World Bank's World Development Report 2019 concludes with important policy questions that should guide future research, whose findings could lead to more

inclusive growth for African nations.

In this book, Franklin Obeng-Odoom seeks to carefully explain, engage, and systematically question the existing explanations of inequalities within Africa and between Africa and the rest of the world using insights from the emerging field of stratification economics. Drawing on multiple sources - including archival and historical material and a wide range of survey data - he develops a distinctive approach that combines key concepts in original institutional economics, such as reasonable value, property, and the distribution of wealth, with other insights into Africa's development and underdevelopment. While looking at the Africa-wide situation, Obeng-Odoom also analyzes the experiences of inequalities within specific countries. Comprehensive and engaging, *Property, Institutions, and Social Stratification in Africa* is a useful resource for teaching and research on Africa and the Global South.

In 2011 the World Bank—with funding from the Bill and Melinda Gates Foundation—launched the Global Findex database, the world's most comprehensive data set on how adults save, borrow, make payments, and manage risk. Drawing on survey data collected in collaboration with Gallup, Inc., the Global Findex database covers more than 140 economies around the world. The initial survey round was followed by a second one in 2014 and by a third in 2017. Compiled using nationally representative surveys of more than 150,000 adults age 15 and above in over 140 economies, *The Global Findex Database 2017: Measuring Financial Inclusion and the Fintech Revolution* includes updated indicators on access to and use of formal and informal financial services. It has additional data on the use of financial technology (or fintech), including the use of mobile phones and the Internet to conduct financial transactions. The data reveal opportunities to expand access to financial services among people who do not have an account—the unbanked—as well as to promote greater use of digital financial services among those who do have an account. The Global Findex database has become a mainstay of global efforts to promote financial inclusion. In addition to being widely cited by scholars and development practitioners, Global Findex data are used to track progress toward the World Bank goal of Universal Financial Access by 2020 and the United Nations Sustainable Development Goals. The database, the full text of the report, and the underlying country-level data for all figures—along with the questionnaire, the survey methodology, and other relevant materials—are available at www.worldbank.org/globalindex.

Perceptions of Africa have changed dramatically. Viewed as a continent of wars, famines and entrenched poverty in the late 1990s, there is now a focus on “Africa rising” and an “African 21st century.” Two decades of unprecedented economic growth in Africa should have brought substantial improvements in well-being. Whether or not they did, remains unclear given the poor quality of the data, the nature of the growth process (especially the role of natural resources), conflicts that affect part of the region, and high population growth. *Poverty in a Rising Africa* documents the data challenges and systematically reviews the evidence on poverty from monetary and nonmonetary perspectives, as well as a focus on dimensions of inequality. Chapter 1 maps out the availability and quality of the data needed to track monetary poverty, reflects on the governance and political processes that underpin the current situation with respect to data production, and describes some approaches to addressing the data gaps. Chapter 2 evaluates the robustness of the estimates of poverty in Africa. It concludes that poverty reduction in Africa may be slightly greater than traditional estimates suggest, although even the most optimistic estimates of poverty reduction imply that more people lived in poverty in 2012 than in 1990. A broad-stroke profile of poverty and trends in poverty in the region is presented. Chapter 3 broadens the view of poverty by considering nonmonetary dimensions of well-being, such as education, health, and freedom, using Sen's (1985) capabilities and functioning approach. While progress has been made in a number of these areas, levels remain stubbornly low. Chapter 4 reviews the evidence on inequality in Africa. It looks not only at patterns of monetary inequality in Africa but also other dimensions, including inequality of opportunity, intergenerational mobility in occupation and education, and extreme wealth in Africa.

Examining the economic forces that will shape Africa's future. *Africa's Lions* examines the economic growth experiences of six fast growing and/or economically dominant African countries. Expert African researchers offer unique perspectives into the challenges and issues in Ethiopia, Ghana, Kenya, Mozambique, Nigeria, and South Africa. Despite a growing body of research on African economies, very little has focused on the relationship between economic growth and employment outcomes at the detailed country level. A lack of empirical data has deprived policymakers of a robust evidence base on which to make informed decisions. By harnessing country-level household, firm, and national accounts data together with existing analytical country research—the authors have attempted to bridge this gap. The growth of the global working-age population to 2030 will be driven primarily by Africa, which means that the relationship between growth and employment should be understood within the context of each country's projected demographic challenge and the associated implications for employment growth. A better understanding of the structure of each country's workforce and the resulting implications for human capital development, the vulnerably employed, and the working poor, will be critical to informing the development policy agenda. As a group, the six countries profiled in *Africa's Lions* will largely shape the continent's future. Each country chapter focuses on the complex interactions between economic growth and employment outcomes, within the individual *Africa's Lions* context.

Business-to-Business Marketing: An African Perspective: How to Understand and Succeed in Business Marketing in an Emerging Africa is a comprehensive application of the most current research results, concepts and frameworks to the African business-to-business (B-to-B) context. The chapters are designed to provide the reader with a thorough analysis of b-to-b. Important aspects like competitive strategy in B-to-B, marketing mix strategies, relationship management and collaboration, business services, big data analysis, and emerging issues in B-to-B are discussed with African examples and cases. As a result, the book is easy to read and pedagogical. It is suitable for courses at universities and other tertiary levels, undergraduate and graduate courses, MBA and professional B-to-B marketing programmes. Working managers will find it a useful reference for practical insights and as a useful resource to develop and implement successful strategies. The Authors Collectively the four authors have over 60 years of teaching and research in B-to-B marketing and management in and outside Africa. They have the managerial and consulting experience that has enabled them to combine theory with practice. Their experience and knowledge provide the needed background to uniquely integrate teaching and research with the realities of the African B-to-B market. Their command of and insight into the subject are unparalleled.

This book examines Africa-Europe relationships and intra-Africa relationships vis-à-vis migration. It analyses the African integration project that is being used to effectively manage migration within Africa and across its RECs, and harnessing it for development. The book presents debates related to the EU's hardening and securitisation of its external border against migrants from

Africa. It shows that migration actually challenges Africa-European relations, which is discussed as an important theme in this book. Authors in this book volume investigate several issues ranging from conundrums relating to migration between Africa and Europe to migration within Africa, but also in relation to borders and boundaries, its bearing on regional and continental integration and the significance of this in terms of relations between Africa and Europe. This book volume brings into conversation issues relating to the governance of migration for development, social cohesion and regional integration.

Recent scholarship in International Relations (IR) has started to study the meaning and implications of a non-Western world. With this comes the need for a new paradigm of IR theory that is more global, open, inclusive, and able to capture the voices and experiences of both Western and non-Western worlds. This book investigates why Africa has been marginalised in IR discipline and theory and how this issue can be addressed in the context of the emerging Global IR paradigm. To have relevance for Africa, a new IR theory needs to be more inclusive, intellectually negotiated and holistically steeped in the African context. In this innovative volume, each author takes a critical look at existing IR paradigms and offers a unique perspective based on the African experience. Following on from Amitav Acharya and Barry Buzan's work, *Non-Western International Relations Theory*, it develops and advances non-Western IR theory and the idea of Global IR. This volume will be of key interest to scholars and students of African politics, international relations, IR theory and comparative politics.

This book examines sub-Saharan Africa as an investment opportunity, and presents readers with its economic appeal from a consumer market perspective through the eyes of an African capital markets practitioner and investment banker.

Emerging Africa describes the too-often-overlooked positive changes that have taken place in much of Africa since the mid-1990s. In 17 countries, five fundamental and sustained breakthroughs are making old assumptions increasingly untenable: • The rise of democracy brought on by the end of the Cold War and apartheid • Stronger economic management • The end of the debt crisis and a more constructive relationship with the international community • The introduction of new technologies, especially mobile phones and the Internet • The emergence of a new generation of leaders. With these significant changes, the countries of emerging Africa seem poised to lead the continent out of the conflict, stagnation, and dictatorships of the past. The countries discussed in the book are Botswana, Burkina Faso, Cape Verde, Ethiopia, Ghana, Lesotho, Mali Mauritius, Mozambique, Namibia, Rwanda, São Tomé and Príncipe, Seychelles, South Africa, Tanzania, Uganda, and Zambia.

Sustainable infrastructure development is vital for Africa's prosperity. And now is the time to begin the transformation. This volume is the culmination of an unprecedented effort to document, analyze, and interpret the full extent of the challenge in developing Sub-Saharan Africa's infrastructure sectors. As a result, it represents the most comprehensive reference currently available on infrastructure in the region. The book covers the five main economic infrastructure sectors information and communication technology, irrigation, power, transport, and water and sanitation. 'Africa's Infrastructure: A Time for Transformation' reflects the collaboration of a wide array of African regional institutions and development partners under the auspices of the Infrastructure Consortium for Africa. It presents the findings of the Africa Infrastructure Country Diagnostic (AICD), a project launched following a commitment in 2005 by the international community (after the G8 summit at Gleneagles, Scotland) to scale up financial support for infrastructure development in Africa. The lack of reliable information in this area made it difficult to evaluate the success of past interventions, prioritize current allocations, and provide benchmarks for measuring future progress, hence the need for the AICD. Africa's infrastructure sectors lag well behind those of the rest of the world, and the gap is widening. Some of the main policy-relevant findings highlighted in the book include the following: infrastructure in the region is exceptionally expensive, with tariffs being many times higher than those found elsewhere. Inadequate and expensive infrastructure is retarding growth by 2 percentage points each year. Solving the problem will cost over US\$90 billion per year, which is more than twice what is being spent in Africa today. However, money alone is not the answer. Prudent policies, wise management, and sound maintenance can improve efficiency, thereby stretching the infrastructure dollar. There is the potential to recover an additional US\$17 billion a year from within the existing infrastructure resource envelope simply by improving efficiency. For example, improved revenue collection and utility management could generate US\$3.3 billion per year. Regional power trade could reduce annual costs by US\$2 billion. And deregulating the trucking industry could reduce freight costs by one-half. So, raising more funds without also tackling inefficiencies would be like pouring water into a leaking bucket. Finally, the power sector and fragile states represent particular challenges. Even if every efficiency in every infrastructure sector could be captured, a substantial funding gap of \$31 billion a year would remain. Nevertheless, the African people and economies cannot wait any longer. Now is the time to begin the transformation to sustainable development.

Once lauded as the wave of the African future, Zambia's economic boom in the 1960s and early 1970s was fueled by the export of copper and other primary materials. Since the mid-1970s, however, the urban economy has rapidly deteriorated, leaving workers scrambling to get by. *Expectations of Modernity* explores the social and cultural responses to this prolonged period of sharp economic decline. Focusing on the experiences of mineworkers in the Copperbelt region, James Ferguson traces the failure of standard narratives of urbanization and social change to make sense of the Copperbelt's recent history. He instead develops alternative analytic tools appropriate for an "ethnography of decline." Ferguson shows how the Zambian copper workers understand their own experience of social, cultural, and economic "advance" and "decline." Ferguson's ethnographic study transports us into their lives—the dynamics of their relations with family and friends, as well as copper companies and government agencies. Theoretically sophisticated and vividly written, *Expectations of Modernity* will appeal not only to those interested in Africa today, but to anyone contemplating the illusory successes of today's globalizing economy.

Emerging Africa How the Global Economy's 'Last Frontier' Can Prosper and Matter Penguin UK

Why is there so little industry in Africa? Over the past forty years, industry has moved from the developed to the developing world, yet Africa's share of global manufacturing has fallen from about 3 percent in 1970 to less than 2 percent in 2014. Industry is important to low-income countries. It is good for economic growth, job creation, and poverty reduction. *Made in Africa: Learning to Compete in Industry* outlines a new strategy to help African industry compete in global markets. This book draws on case studies and econometric and qualitative research from Africa and emerging Asia to understand what drives firm-level competitiveness in low-income countries. The results show that while traditional concerns such as infrastructure, skills, and the

regulatory environment are important, they alone will not be sufficient for Africa to industrialize. The book also addresses how industrialization strategies will need to adapt to the region's growing resource abundance.

A rare and timely intervention from Kingsley Chiedu Moghalu, Deputy Governor of the Central Bank of Nigeria, on development in Africa. To many, Africa is the new frontier. As the West lies battered by financial crisis, Africa is seen as offering limitless opportunities for wealth creation in the march of globalization. But what is Africa to today's Africans? Are its economies truly on the rise? And what is its likely future? In this pioneering book, leading international strategist Kingsley Moghalu challenges conventional wisdoms about Africa's quest for growth. Drawing on philosophy, economics and strategy, he ranges from capitalism to technological innovation, finance to foreign investment, and from human capital to world trade to offer a new vision of transformation. Ultimately he demonstrates how Africa's progress in the twenty-first century will require nothing short of the reinvention of the African mindset. 'Africans seriously analyzing Africa's opportunities are all too rare. Kingsley Moghalu writes with insight and authority' Paul Collier 'Savvy . . . distinguished' Mark Malloch-Brown 'Unique in the depth of its insight, the ambition of its scope, and the clarity of its argument. Kingsley Moghalu brings a remarkable intellect and his vast experience to this tour de force on Africa's economic transformation. This is a truly weighty contribution to understanding Africa's developmental dilemma and its quest for a more prosperous future' Ngozi Okonjo-Iweala 'Insightful and analytical . . . sheds instructive light on Africa's position in the world. It is a testament to the palpable optimism that encompasses Africa while frankly addressing the myriad challenges that lie ahead for its economic transformation' Shashi Tharoor Kingsley Chiedu Moghalu is Deputy Governor of the Central Bank of Nigeria. He was the Founder and CEO of Sogato Strategies S.A., a global strategy and risk management consulting firm in Geneva, Switzerland. He has previously worked for the United Nations for 17 years in strategic planning, legal, development finance and executive management. His previous books include Global Justice and Rwanda's Genocide.

This is a collection of bold and visionary scholarship that reveals an insightful exposition of re-visioning African development from African perspectives. It provides educators, policy makers, social workers, non-governmental agencies, and development agencies with an interdisciplinary conceptual base that can effectively guide them in planning and implementing programs for socio-economic development in Africa. The book provides up-to-date scholarly research on continental trends on various subjects and concerns of paramount importance to globalisation and development in Africa (politics, democracy, education, gender, technology, global relationships and the role of non-governmental organisations). The authors challenge the familiar paradigms in order to show how imperfectly, if at all, assumptions about globalisation and development theories have failed in their depictions and applications to Africa. The scholars in this volume both inform and advocate for a re-visioning of perceptions on Africa and how it navigates global processes.

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