

Cost Management Of Construction Projects

Cost management of all building projects has become increasingly important as clients in the public and private sector demand the highest quality cost planning services with accurate budgeting and cost control. All members of the design team must integrate their activities to ensure that a high quality project is delivered on time and within budget. This book considers building cost planning and cost control from the client and the design team's perspective, where all decisions whether concerned with design, cost, quality, time, value or sustainability are taken as being interrelated. The latest Royal Institute of British Architects (RIBA) Plan of Work and the New Rules of Measurement for Early Stage Estimating and Cost Planning issued by the Royal Institution of Chartered Surveyors (RICS) have been incorporated into this new text. The book follows the building design cost planning process from the crucial inception stages and then through all the design stages to the completion of the technical design, contract documentation and the tender. It provides a template for good cost planning practice. An essential addition to this third edition is the introduction of integrated design and documentation processes captured in building Information modelling (BIM), on-line cost databases and computerised methods of cost planning. The integrated approaches are explained and provide vital information and knowledge for practitioners involved in building projects. All stakeholders involved in development and design and client teams in public and private sector policy making and implementation need to understand the new approaches to design management processes and how cost planning and design approaches are adapting to using the new technology in practice. The interactive style, using in-text and review questions makes this ideal for students and practitioners alike in property, architecture, construction economics, construction management, real estate, engineering, facilities management and project management.

The first edition published in 2010. The response was encouraging and many people appreciated a book that was dedicated to quality management in construction projects. Since it published, ISO 9000: 2008 has been revised and ISO 9000: 2015 has published. The new edition will focus on risk-based thinking which must be considered from the beginning and throughout the project life cycle. There are quality-related topics such as Customer Relationship, Supplier Management, Risk Management, Quality Audits, Tools for Construction Projects, and Quality Management that were not covered in the first edition. Furthermore, some figures and tables needed to be updated to make the book more comprehensive.

This guidebook provides guidance to state departments of transportation for using specific, practical, and risk-related management practices and analysis tools for managing and controlling transportation project costs. Containing a toolbox for agencies to use in selecting the appropriate strategies, methods and tools to apply in meeting their cost-estimation and cost-control objectives, this guidebook should be of immediate use to practitioners that are accountable for the accuracy and reliability of cost estimates during planning, priority programming and preconstruction.

Construction Project Management, Third Edition provides readers with the "big picture" of the construction management process, giving a perspective as to how the construction industry functions in relation to the national economy and in the public's eye. This

book focuses on the collaborative effort required to complete any public or private construction project, providing the construction professional with the skills needed to work with and alongside the owner representative, the designer, and within the public's eye. It explains in detail the project elements and environment, and the responsibilities of the varied project professionals, and follows in detail the chronology of a project.

In this updated and expanded second edition, Keith Potts and Nii Ankrah examine key issues in construction cost management across the building and civil engineering sectors, both in the UK and overseas. Best practice from pre-contract to post-contract phases of the project life-cycle are illustrated using major projects such as Heathrow Terminal 5, Crossrail and the London 2012 Olympics as case studies. More worked examples, legal cases, case studies and current research have been introduced to cover every aspect of the cost manager's role. Whole-life costing, value management, and risk management are also addressed, and self-test questions at the end of each chapter support independent learning. This comprehensive book is essential reading for students on surveying and construction management programmes, as well as built environment practitioners with cost or project management responsibilities.

Project management is the key to any engineering and construction project's success. Now you can learn from the experts real-world tested strategies you can use to lead your projects to on-time, within budget, high quality success stories. Specifics of scheduling, cost estimating and leadership skills are fully detailed. The authors will show you how to organize your project from the very beginning to achieve success. You'll also learn to use win-win negotiation skills during each stage of your project. Real world examples will facilitate your understanding of how to apply every aspect of the material presented in the text. Loaded with forms, checklists and case studies, this invaluable reference is a must for everyone involved with engineering and construction projects. Effective risk management is essential for the success of large projects built and operated by the Department of Energy (DOE), particularly for the one-of-a-kind projects that characterize much of its mission. To enhance DOE's risk management efforts, the department asked the NRC to prepare a summary of the most effective practices used by leading owner organizations. The study's primary objective was to provide DOE project managers with a basic understanding of both the project owner's risk management role and effective oversight of those risk management activities delegated to contractors.

This book is designed to help practitioners and students in a wide range of construction project management professions to understand what building information modelling (BIM) and big data could mean for them and how they should prepare to work successfully on BIM-compliant projects and maintain their competencies in this essential and expanding area. In this book, the state-of-the-art information technologies that support high-profile BIM implementation are introduced, and case studies show how BIM has integrated core quantity surveying and cost management responsibilities and how big data can enable informed decision-making for cost control and cost planning. The authors' combined professional and academic experience demonstrates, with practical examples, the importance of using BIM and particularly the fusion of BIM and big data, to sharpen competitiveness in global and domestic markets. This book is a highly valuable guide for people in a wide range of construction project management

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and quantity surveying roles. In addition, implications for project management, facilities management, contract administration, and dispute resolution are also explored through the case studies, making this book essential reading for built environment and engineering professionals.

Practical Project Management for Building and Construction covers the 14 knowledge areas of project management that are essential for successful projects in the construction industry. For each knowledge area, it explains the processes for scope, time, risk, cost, and resource management. Filled with work and process flow diagrams, it demonstrates h

Cost and Value Management in Projects provides practicing managers with a thorough understanding of the various dimensions of cost and value in projects, along with the factors that impact them, and the managerial approaches that would be most effective for achieving cost efficiency and value optimization. This book addresses cost from a strategic perspective, offering thorough coverage of the various elements of value management such as value planning, value engineering and value analysis from the perspective of projects.

Master all the modern project scheduling and cost control techniques you need, in one focused tutorial! Randal Wilson's Project Schedule & Cost Control isn't your typical project management guide: it's 100% focused on the specific principles, techniques, and best-practice methodologies of scheduling and cost control. Wilson illuminates key issues through the extensive use of graphs, charts, case studies, and worked examples; and calls your attention to crucial issues that "generic" PM books ignore. Coverage includes: Project structures, including differences between projects and programs, and how those differences affect costing and scheduling Initiation: how projects start, how to develop project charters and stakeholder registers, and how to manage stakeholders Planning, in depth: what costs must be addressed, and what schedule constraints must be considered Project schedule analysis: activity definition, WBS, and work packages; activity sequencing and diagramming; proven methodologies for estimating resources and activity durations; and schedule development Project cost analysis: gathering and estimating all project costs, including labor, materials, vendor bids, subcontractors, contracts, equipment, facilities, and direct/indirect costs. Budgeting via top-down, bottom-up, and activity-based methods Project monitoring and control: earned value, tracking Gantt, S-Curves, performance reviews, milestone analysis, change control systems, estimate at completion, forecasting, and much more For both project management newcomers and working project managers who need to sharpen their skills

Cost Management of Construction Projects John Wiley & Sons

"A useful overview for both beginners and seasoned professionals, this book provides insight and practical guidelines on the day-to-day processes of construction estimating and project management. Kitchens reviews the varied tasks of the estimator, project manager, and project superintendent, from the decision to bid to completing paperwork and managing project risks. He draws from his years of professional experience, as well as case histories, to examine estimate preparation, procedures to follow on bid day, job site safety, quality assurance, financial considerations, cost control, and much more. Ethics in construction, errors in estimating and project management, and information regarding training key personnel are also addressed."--BOOK JACKET.Title Summary

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Management and administrative processes within the construction industry have been undergoing major changes in the last several decades. These changes have involved significant adjustments in management science and management techniques, brought about by the need for contemporary valid information with which to manage the construction process. In short, management in the construction industry is changing significantly; change will continue at an accelerated pace at least through the next decade. The responses required of construction industry management are now resulting in a movement away from an entrepreneurial management style to professional management techniques and procedures. **THE COMPELLING ECONOMIC ISSUES** The issues forcing these changes are economic. The rising costs of construction and of money are forcing the buyers of construction services to be more demanding. Their demands are for more construction economies, more production, and more productivity than at any time in the past. Nowhere has this been more evident than in the Business Roundtable on construction and in the response of the construction industry to it. To be successfully responsive, management in the construction industry will be required to use the best project management methods available for cost control, schedule control, and for financial and accounting controls. But responsive professional management can survive and will flourish within this more demanding economic environment.

Aiming to bridge the gap between the quantitative viewpoint of management science and the practical, day-to-day needs of project cost management, this text offers coverage of an integrated cost management programme. It presents the use of method study techniques to increase the effectiveness of procedures and improve the productivity of resources, emphasizing a systematic approach to cost control.

The financing of modern construction projects reflects the need to address the costs and benefits of the whole life of the project. This means that end of life economics can now have a far greater impact on the planning and feasibility phases. During the project itself, decisions on construction materials and processes all influence the schedule as well as both immediate and down-the-line costs. Massimo Pica and his co-authors explain in detail the fundamentals of project life cycle economics and how they apply in the context of complex modern construction. This is an essential guide for those involved in construction project design, tendering and contracting; to help ensure the sustainability of the project or their contribution to it, from the start. It is also important for those involved in the delivery of the project to help them make the choices to keep the project on a financial even keel. Government, corporations and other organizations are looking for new models of collaborative working to fund their large construction and infrastructure projects in the face of changing attitudes to risk; a better educated and more demanding base of end-user clients and the increasing requirements for projects that are environmentally responsible and sustainable. *Project Life Cycle Economics* is a fundamental primer for those commissioning and those delivering construction.

The cost manager/quantity surveyor plays a pivotal role in the financial and contract management of construction projects, although the exact nature of the service they provide depends on the project employer's terms of engagement. This can mean acting as consultant in a range of roles including cost and advisory services for budget setting to initiate a project, cost management through the design and construction phases, contract administration and acting as the client side project manager to oversee the entire building process. Cost Management of Construction Projects focusses on the cost manager/quantity surveyor engaged by the project client, and discusses key elements that help drive project success including measurement (based on the New Rules of Measurement published by RICS), procurement, cost planning, contract administration and project cost management. With examples, it provides a thorough guide to the role in the workplace and in the field, directly addressing the day to day situations faced by the cost manager/quantity surveyor. Donald Towey MRICS has extensive experience of the construction industry. His experience began as an estimator with a glass/glazing contractor in Manchester. Following a number of positions with UK contractors he relocated to Australia and has worked with a number of developers and main contractors, as well as doing freelance work. He is currently working in contracts management in Sydney.

Unlike the majority of construction project management textbooks out there, Management of Construction Projects takes a distinctive approach by setting itself in the context of a single and real-world construction project throughout and also by looking at construction project management from the constructor's perspective. This project-based learning approach emphasizes the skills, knowledge, and techniques students require to become successful project managers. This second edition uses a brand new, larger, and more challenging case study to take students through key stages of the process, including: contracts and subcontracting; estimating, scheduling, and planning; supply chain and materials management; cost control, quality, and safety; project leadership and ethics; and claims, disputes, and project close-outs. Also new to this edition is coverage of emergent industry trends such as LEAN, LEED, and BIM. The book contains essential features such as review questions, exercises, and chapter summaries, while example plans, schedules, contracts, and other documents are stored on a companion website. Written in straightforward language from a constructor's perspective, this textbook gives a realistic overview and review of the roles of project managers and everything they need to know in order to see a successful project through from start to finish.

Using a combination of worked examples and case studies, this book examines how projects go over-cost, what lessons can be learned from past examples and what approaches have successfully been employed. Example case studies include: The Scottish Parliament Wembley Stadium Heathrow Terminal 5. If you're studying Surveying or Construction Management, or starting out as a Construction Cost Manager and need to plan or assess construction projects then this

is the book for you.

A comprehensive book on project management, covering all principles and methods with fully worked examples, this book includes both hard and soft skills for the engineering, manufacturing and construction industries. Ideal for engineering project managers considering obtaining a Project Management Professional (PMP) qualification, this book covers in theory and practice, the complete body of knowledge for both the Project Management Institute (PMI) and the Association of Project Management (APM). Fully aligned with the latest 2005 updates to the exam syllabi, complete with online sample Q&A, and updated to include the latest revision of BS 6079 (British Standards Institute Guide to Project Management in the Construction Industry), this book is a complete and valuable reference for anyone serious about project management. â€¢The complete body of knowledge for project management professionals in the engineering, manufacturing and construction sectors â€¢Covers all hard and soft topics in both theory and practice for the newly revised PMP and APMP qualification exams, along with the latest revision of BS 6079 standard on project management in the construction industry â€¢Written by a qualified PMP exam accreditor and accompanied by online Q&A resources for self-testing

Green Construction is a specialized and skilled profession, and the author has extensive experience in this field. With this in mind, the reference is designed to provide practical guidelines and essential insights in preparing competent and professional looking ?Project Analysis Reports? and ?Project Status Reports?. The book also provides numerous tips on how to phrase the language of reports in a manner that is articulate and clearly understood by Real Estate Lenders and investors, as well as being an indispensable companion for both information and stimulus. Written in a conversational manner, this book will clarify the nuts and bolts of green construction, finance, and cost monitoring? as a profession, and will outline the many attributes required to being successful in this field. Moreover, it will scrutinize the mechanics of organizing monthly meetings, contractor payment certifications, budgets, change orders, construction schedules, code compliance, waivers of lean, and much more. Drawing on over 30 years of personal experience across the world - both as an employee and as an employer, the reader will learn how to plan and implement sound business strategies and form alliances in a global context. The book also offers important information and penetrating insights into the process of setting up and working as a due-diligence consultant. In a clear, practical style, it will be explained how to identify opportunities for business development and how to maximize return. It will also articulate how to meet new challenges as well as avoid many of the pitfalls along the way. For the individual professional, this guide provides useful information and tips to help secure a high paying professional position. The book will include amongst other things, up-to-date information on hundreds of useful contacts. Topics covered in this guide include: types of services offered, the consultant's role on

the construction loan team, what the lender needs to know, and marketing techniques. The guide will also include a comprehensive appendix that will contain numerous sample letters (e.g. for marketing and certification), building loan agreements, AIA forms, lender/consultant agreement, closeout documents and much more. Likewise included will be an extensive list of useful references from a variety of resources, and much more. Indeed, this handbook will be the most detailed & comprehensive program on the market. It meets all the criteria of a major work and will provide vital and absorbing reading. Provides a detailed blueprint of how to conduct monthly meetings, investigations, understand typical client/consultant agreements, analyze contractor requisitions Includes sample letters, reports, forms and agreements for easy reference. Practical guidelines for preparing Property Analysis and Property Status Reports Includes a glossary of important terms, abbreviations and acronyms

Mastering Project Time Management, Cost Control, and Quality Management gives managers powerful insights and tools for addressing the "Triple Constraints" that define virtually every project: time, cost, and quality. This book is part of a new series of seven cutting-edge project management guides for both working practitioners and students. Like all books in this series, it offers deep practical insight into the successful design, management, and control of complex modern projects. Using real case studies and proven applications, expert authors show how multiple functions and disciplines can and must be integrated to achieve a successful outcome. Individually, these books focus on realistic, actionable solutions, not theory. Together, they provide comprehensive guidance for working project managers at all levels, including highly-complex enterprise environments. These books also provide indispensable knowledge for anyone pursuing PMI/PMBOK or PRINCE2 certification, or other accreditation in the field.

A thoroughly updated edition of the classic guide to project management of construction projects For more than thirty years, Construction Project Management has been considered the preeminent guide to all aspects of the construction project management process, including the Critical Path Method (CPM) of project scheduling, and much more. Now in its Sixth Edition, it continues to provide a solid foundation of the principles and fundamentals of project management, with a particular emphasis on project planning, demonstrated through an example project, along with new pedagogical elements such as end-of-chapter problems and questions and a full suite of instructor's resources. Also new to this edition is information on the Earned Value Analysis (EVA) system and introductory coverage of Building Information Modeling (BIM) and Lean Construction in the context of project scheduling. Readers will also benefit from building construction examples, which illustrate each of the principles of project management. This information, combined with the case studies provided in the appendix, gives readers access to hands-on project management experience in the context of real-world project management problems. Features two integrated example projects—one civil and one commercial—fully developed through the text Includes end-of-chapter questions and problems Details BIM in scheduling procedures, Lean Construction, and Earned Value Analysis, EVA Provides teaching resources, including

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PowerPoint slides, interactive diagrams, and an Instructor's Manual with solutions for the end-of-chapter questions Construction Management and Civil Engineering students and professionals alike will find everything they need, to understand and to master construction project management in this classic guide.

An essential guide to the structure, dynamics, and management of construction megaprojects *Advanced Construction Project Management* is a comprehensive resource that covers the myriad aspects of implementing a megaproject from a contractor's perspective. With many years' experience of managing construction megaprojects, the author provides an in-depth exploration of the structure, dynamics and management of these demanding projects. In addition, the book gives all stakeholders a clear understanding of the complexity of megaprojects and offers contractors the insight and essential tools needed for achieving results. As the trend to plan and implement ever-larger projects looks likely to continue into the future, the need for a guide to understand the challenges of managing a megaproject couldn't be greater. Comprehensive in scope, the book explores the theoretical background, economics, complexity, phases, strategic planning, engineering, coordination, and common challenges of megaprojects. The book also provides the tools for managing stakeholder integration. This important book: Describes the structure, dynamics and management of megaprojects Explores the management activities required and examines the appropriate tools for the management of megaprojects Includes tools for stakeholder integration Provides an advanced understanding of construction management concepts Written for managers, project managers and engineers, and cost consultants, *Advanced Construction Project Management* covers, in one complete volume, the information needed to lead a successful project. *Construction Scheduling, Cost Optimization and Management* presents a general mathematical formula for the scheduling of construction projects. Using this formula, repetitive and non-repetitive tasks, work continuity considerations, multiple-crew strategies, and the effects of varying job conditions on the performance of a crew can be modelled. This book presents an entirely new approach to the construction scheduling problem. It provides a practical methodology which will be of great benefit to all those involved in construction scheduling and cost optimization, including construction engineers, highway engineers, transportation engineers, contractors and architects. It will also be useful for researchers, and graduates on courses in construction scheduling and planning.

The landmark project management reference, now in a new edition Now in a Tenth Edition, this industry-leading project management "bible" aligns its streamlined approach to the latest release of the Project Management Institute's Project Management Body of Knowledge (PMI®'s PMBOK® Guide), the new mandatory source of training for the Project Management Professional (PMP®) Certification Exam. This outstanding edition gives students and professionals a profound understanding of project management with insights from one of the best-known and respected authorities on the subject. From the intricate framework of organizational behavior and structure that can determine project success to the planning, scheduling, and controlling processes vital to effective project management, the new edition thoroughly covers every key component of the subject. This Tenth Edition features: New sections on scope changes, exiting a project, collective belief, and managing virtual teams More than

twenty-five case studies, including a new case on the Iridium Project covering all aspects of project management 400 discussion questions More than 125 multiple-choice questions (PMI, PMBOK, PMP, and Project Management Professional are registered marks of the Project Management Institute, Inc.)

To support the broadening spectrum of project delivery approaches, PMI is offering A Guide to the Project Management Body of Knowledge (PMBOK® Guide) – Sixth Edition as a bundle with its latest, the Agile Practice Guide. The PMBOK® Guide – Sixth Edition now contains detailed information about agile; while the Agile Practice Guide, created in partnership with Agile Alliance®, serves as a bridge to connect waterfall and agile. Together they are a powerful tool for project managers. The PMBOK® Guide – Sixth Edition – PMI's flagship publication has been updated to reflect the latest good practices in project management. New to the Sixth Edition, each knowledge area will contain a section entitled Approaches for Agile, Iterative and Adaptive Environments, describing how these practices integrate in project settings. It will also contain more emphasis on strategic and business knowledge—including discussion of project management business documents—and information on the PMI Talent Triangle™ and the essential skills for success in today's market. Agile Practice Guide has been developed as a resource to understand, evaluate, and use agile and hybrid agile approaches. This practice guide provides guidance on when, where, and how to apply agile approaches and provides practical tools for practitioners and organizations wanting to increase agility. This practice guide is aligned with other PMI standards, including A Guide to the Project Management Body of Knowledge (PMBOK® Guide) – Sixth Edition, and was developed as the result of collaboration between the Project Management Institute and the Agile Alliance.

Critical Path Method (CPM) and Performance Evaluation and Review Technique (PERT) are widely recognized as the most effective methods of keeping large, complex construction projects on schedule, under budget, and up to professional standards. But these methods remain underused because they are poorly understood and, due to a host of unfamiliar terms and applications, may seem more complicated than they really are. This encyclopedia brings together, in one comprehensive volume, all terms, definitions, and applications related to the time and cost management of construction projects. While many of these terms refer to ancient and venerable building practices, others have evolved quite recently and refer specifically to modern construction and management techniques. Sources include hundreds of professional books, trade journals, and research publications, as well as planning and scheduling software vendor literature. The detailed glossary of all applicable terms includes cross-referenced listing of examples that describe real-world applications for each term supplied. An extensive bibliography covers all applicable books, articles, and periodicals available on project planning, scheduling, and control using CPM and related subjects. This book is an important quick reference and desktop information resource for construction planners, schedulers, and controllers, as well as civil engineers and project managers. It is also the ultimate research tool for educators, students, or anyone who seeks to improve their understanding of the management of modern construction projects.

This all-inclusive guide to building and renovating schools covers every step of the process – from initial planning, needs assessment and design, right through moving into the new facility. An essential resource for anyone concerned with new school

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construction or renovation, including architects and engineers, contractors and project managers, facility managers, school administrators and school board members, building committees, community leaders, and anyone else who wants to ensure that the project meets the schools' needs in a cost-effective, timely manner. The contributors to this book – architects, construction project managers, contractors, and estimators who specialize in school construction – provide start-to-finish, expert guidance on the process. FEATURES: Includes guidance on: Planning and design Selecting a design team Green design standards and technologies Integrating computer and building automation technology Security equipment, design approaches and cost issues Design considerations for specialty spaces like performing arts centers, library/media centers, computer labs, and science and art classrooms.

The most comprehensive, up-to-date construction project management system Fully revised for the latest technologies and standards, Total Construction Project Management, Second Edition provides a proven framework for completing construction jobs as specified, on schedule, and within budget. You'll learn how to plan, organize, and control each stage of a project—from initiation to close-out. This updated edition integrates important new trends, such as technological interoperability, seamless electronic information exchange, Building Information Modeling (BIM), and sustainable building practices. Real-world case studies and customizable sample construction documents are included in this practical guide. Inside, you'll find field-tested methods for: Preparing project bids and proposals Negotiating contracts Project planning and initiation Scheduling construction Estimating, budgeting and cost control Project organization and control Construction project execution Integrating the latest technologies, including BIM and electronic information exchange Green building and sustainable construction Construction safety and health Project communications Managing human factors

The key to successful project control is the fusing of cost to schedule whereby the management of one helps to manage the other. Project Control: Integrating Cost and Schedule in Construction explores the reasons behind and the methodologies for proper planning, monitoring, and controlling both project costs and schedule. Filling a current void the topic of project control applied to the construction industry, it is essential reading for students and professionals alike.

Find Practical Solutions to Civil Engineering Design and Cost Management Problems A guide to successfully designing, estimating, and scheduling a civil engineering project, Integrated Design and Cost Management for Civil Engineers shows how practicing professionals can design fit-for-use solutions within established time frames and reliable budgets. This text combines technical compliance with practical solutions in relation to cost planning, estimating, time, and cost control. It incorporates solutions that are technically sound as well as cost effective and time efficient. It focuses on the integration of design and construction based on solid engineering foundations contained within a code of ethics, and navigates engineers through the complete process of project design, pricing, and tendering. Well illustrated The book uses cases studies to illustrate principles and processes. Although they center on Australasia and Southeast Asia, the principles are internationally relevant. The material details procedures that emphasize the correct quantification and planning of works, resulting in reliable cost and time predictions. It also works toward

minimizing the risk of losing business through cost blowouts or losing profits through underestimation. This Text Details the Quest for Practical Solutions That: Are cost effective Can be completed within a reasonable timeline Conform to relevant quality controls Are framed within appropriate contract documents Satisfy ethical professional procedures, and Address the client's brief through a structured approach to integrated design and cost management Designed to help civil engineers develop and apply a multitude of skill bases, Integrated Design and Cost Management for Civil Engineers can aid them in maintaining relevancy in appropriate design justifications, guide work tasks, control costs, and structure project timelines. The book is an ideal link between a civil engineering course and practice.

Proper cost accounting and financial management are essential elements of any successful construction job, and therefore make up essential skills for construction project managers and project engineers. Many textbooks on the market focus on the theoretical principles of accounting and finance required for head office staff like the chief financial officer (CFO) of a construction firm. This book's unique practical approach focuses on the activities of the construction management team, including the project manager, superintendent, project engineer, and jobsite cost engineers and cost accountants. In short, this book provides a seamless connection between cost accounting and construction project management from the construction management practitioner's perspective. Following a complete accounting cycle, from the original estimate through cost controls to financial close-out, the book makes use of one commercial construction project case study throughout. It covers key topics like financial statements, ratios, cost control, earned value, equipment depreciation, cash flow, and pay requests. But unlike other texts, this book also covers additional financial responsibilities such as cost estimates, change orders, and project close-out. Also included are more advanced accounting and financial topics such as supply chain management, activity-based accounting, lean construction techniques, taxes, and the developer's pro forma. Each chapter contains review questions and applied exercises and the book is supplemented with an eResource with instructor manual, estimates and schedules, further cases and figures from the book. This textbook is ideal for use in all cost accounting and financial management classes on both undergraduate and graduate level construction management or construction engineering programs.

Improve the accuracy of project estimates and make better in-progress modifications by following the discipline-independent approach mapped out in this book. Learn the best ways to apply new tools, including a breakdown structure for both work and resources and proven estimating models. In addition, you'll gain insights into best practices for progress monitoring and cost management, as well as for dealing effectively with external projects.

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