

Bernie Madoff The Wizard Of Lies Inside The Infamous 65 Billion Swindle

On the 29th of June, 2008, Bernie Madoff was sentenced to 150 years in prison. His crime was running the biggest-ever fraudulent scheme in US history, and probably in the history of the world. The prosecutors estimated that Madoff had committed a fraud worth \$64.8 billion. Madoff was a well-respected financier, and this is why investors believed him when he promised consistent profits in return of their savings. Furthermore, he continued to fool his investors, more than 4,800 clients, for a period of over a decade. So, who was Bernie Madoff? What is a Ponzi scheme? How did Bernie manage to run this fraudulent scheme for such a long time? How was he caught? Find out all about this and much more right here in this book.

Long-listed for the FT & Goldman Sachs Business Book of the Year Award 2011 The true story of how risk destroys, as told through the ongoing saga of AIG From the collapse of Bear Stearns and Lehman Brothers, the subject of the financial crisis has been well covered. However, the story central to the crisis-that of AIG-has until now remained largely untold. Fatal Risk: A Cautionary Tale of AIG's Corporate Suicide tells the inside story of what really went on inside AIG that caused it to choke on risk and nearly bring down the entire economic system. The book Reveals inside information available nowhere else, including the personal notes and records of key players such as the former Chairman of AIG, Hank Greenberg Takes readers behind the scenes at the U.S. Treasury and the Federal Reserve Bank of New York Details how an understanding of risk built AIG, but a disdain for government regulators led to a run-in with New York State Attorney General Eliot Spitzer Fatal Risk is the comprehensive and compelling true story of the company at the center of the financial storm and how it nearly caused the entire economic system to collapse.

Named a Best Book of 2018 by the Financial Times and Fortune, this "thrilling" (Bill Gates) New York Times bestseller exposes how a "modern Gatsby" swindled over \$5 billion with the aid of Goldman Sachs in "the heist of the century" (Axios). Now a #1 international bestseller, BILLION DOLLAR WHALE is "an epic tale of white-collar crime on a global scale" (Publishers Weekly, starred review), revealing how a young social climber from Malaysia pulled off one of the biggest heists in history. In 2009, a chubby, mild-mannered graduate of the University of Pennsylvania's Wharton School of Business named Jho Low set in motion a fraud of unprecedented gall and magnitude--one that would come to symbolize the next great threat to the global financial system. Over a decade, Low, with the aid of Goldman Sachs and others, siphoned billions of dollars from an investment fund--right under the nose of global financial industry watchdogs. Low used the money to finance elections, purchase luxury real estate, throw champagne-drenched parties, and even to finance Hollywood films like The Wolf of Wall Street. By early 2019, with his yacht and private jet reportedly seized by authorities and facing criminal charges in Malaysia and in the United States, Low had become an international fugitive, even as the U.S. Department of Justice continued its investigation. BILLION DOLLAR WHALE has joined the ranks of Liar's Poker, Den of Thieves, and Bad Blood as a classic harrowing parable of hubris and greed in the financial world.

A masterful, concise biography of Theodore Roosevelt, America's first modern president New York State Assemblyman, Assistant Secretary of the Navy, Governor of New York, Vice President and, at forty-two, the youngest President ever--in his own words, Theodore Roosevelt "rose like a rocket." In Lion in the White House, historian Aida Donald masterfully chronicles Roosevelt's life and his presidency. TR's accomplishments in office were immense. Believing that the emerging aristocracy of wealth represented a genuine threat to democracy, TR broke trusts to curb the rapacity of big business. He built the Panama Canal and engaged the country in world affairs. And he won the Nobel Peace Prize--the first sitting president ever so honored. Throughout his public career, TR fought valiantly to steer the GOP back to its noblest ideals as embodied by Abraham Lincoln. Alas, his hopes for his party were quashed by the GOP's strong rightward turn in the years after he left office. But his vision for America lives on. In lapidary prose, this concise biography recounts the courageous life of one of the greatest leaders our nation has ever known.

The Wizard of Lies Bernie Madoff and the Death of Trust Macmillan

A New York Times bestseller, the explosive and heartbreaking memoir from the widow of Mark Madoff and the daughter-in-law of Bernard Madoff When the news of Bernard Madoff's Ponzi scheme broke, no one was more shocked than the members of his own family. Before then, Madoff's son, Mark, and daughter-in-law, Stephanie, had built an idyllic life. Yet, while Mark's thriving business was entirely separate from his father's now notorious fund, he and Stephanie found themselves in the eye of the storm—and grappling with their own sense of betrayal. Mark refused to see or speak to his parents, and on the second anniversary of his father's arrest, he hanged himself. Left to raise her children as a single mother, Stephanie tells the real story of her marriage to Mark, of being a part of the Madoff family, and of life for two years following her father-in-law's arrest and incarceration. The End of Normal is a searing inside look at one of the most controversial stories of our time, and an extraordinary memoir of surviving personal tragedy amid public scandal.

In December 2008, the world watched as master financier Bernard L. Madoff was taken away from his posh Manhattan apartment in handcuffs, accused of swindling thousands of innocent victims—including friends and family—out of billions of dollars in the world's largest Ponzi scheme. Madoff went to jail; he will spend the rest of his life there. But what happened to his devoted wife and sons? The people closest to him, the public reasoned, must have known the truth behind his astounding success. Had they been tricked, too? With unprecedented access to the surviving family members—wife Ruth, son Andrew and his fiancée Catherine Hooper—journalist Laurie Sandell reveals the personal details behind the headlines. How did Andrew and Mark, the sons who'd spent their lives believing in and building their own families around their father's business first learn of the

massive deception? How does a wife, who adored her husband since they were teenagers, begin to understand the ramifications of his actions? The Madoffs were a tight-knit-even claustrophobic-clan, sticking together through marriages, divorces, and illnesses. But the pressures of enduring the massive scandal push them to their breaking points, most of all son Mark, whose suicide is one of the many tragedies that grew in the wake of the scandal. Muzzled by lawyers, vilified by the media and roundly condemned by the public, the Madoffs have chosen to keep their silence-until now. Ultimately, theirs is one of the most riveting stories of our time: a modern-day Greek tragedy about money, power, lies, family, truth and consequences.

"In 'Impeccable Connections,' Malcolm MacKay, who knew his subject, attempts to fathom the man whom puzzled contemporaries could not." —Maxwell Carter, writing for the *The Wall Street Journal* "Read this spellbinding book, which repeatedly takes your breath away, and learn that some things never change." —Craig R. Whitney, author of *LIVING WITH GUNS: A LIBERAL'S CASE FOR THE SECOND AMENDMENT* Although Richard Whitney is not a common name today, the story of his rise to the top of Wall Street and fall to Sing Sing presages the more recent trajectories of men such as Bernard Madoff, Ivan Boesky, and Charles Keating. In a sense, Whitney's fall was even greater in that he started at the top of the old-guard establishment. "NOT DICK WHITNEY. NOT DICK WHITNEY!" President Franklin D. Roosevelt exclaimed upon being told Richard Whitney, the long-time president of the New York Stock Exchange, was a criminal. Almost ten years earlier, on October 24, 1929, Black Thursday, as one newspaper's headline put it the next day, "Richard Whitney Halts Stock Panic." In 1934, he appeared on the cover of *Time* magazine, hailed as the leader of the securities industry in its fight against New Deal regulation. Whitney's message was clear: the securities industry could regulate itself, and the federal government should stay out. Sound familiar? This book tells the tale of Richard Whitney and describes in detail the banking and investment structure that precipitated the stock market collapse of 1929, and how as president of the New York Stock Exchange, Richard Whitney played his role while manipulating powerful and trusted friends.

Contents: (1) Results of the Invest.; (2) SEC Review of 2000 and 2001 Markopolos Complaints; (3) SEC 2004 OCIE Cause Exam. of Madoff; (4) SEC 2005 NERO Exam. of Madoff; (5) SEC 2006 Invest. of Markopolos Complaint; (6) Effect of Madoff's Stature and Reputation on SEC Exam.; (7) Allegations of Conflict of Interest from the Relationship between Eric Swanson and Shana Madoff; (8) Private Entities; Due Diligence Efforts Revealed Suspicious Activity about Madoff's Operations; (9) Potential Investors Relied upon the Fact That the SEC had Examined and Investigated Madoff in Making Decisions to Invest with Him; (10) Additional Complaints Received by the SEC re: Madoff; (11) Additional Exam. and Inspect. of Madoff's Firms by the SEC.

Take the combined fortunes of Bill Gates, Tiger Woods and Roman Abramovich. Now imagine someone stealing that much money - and being hailed as a financial genius. That man is Bernard Madoff. Backed by governments and global banks, Madoff defrauded \$65 billion from charities and individual investors including Stephen Spielberg. Finally turned in by his own sons, Madoff opened his door in his dressing gown to be arrested by the FBI. Eleven charges and eleven guilty verdicts later he swapped his penthouse for a prison cell. Only \$1 billion was left. Madoff is the first definitive account of the rise and fall of the biggest fraudster ever. It's a story of greed, betrayal and lies, of remorseless risk-taking, family tragedy and financial disaster. Investigative reporter Erin Arvedlund was the first to expose Madoff back in 2001, but Wall Street and the world didn't listen. In this astonishing book she answers the crucial unsolved questions: why and when did Madoff turn his business into a massive fraud? How did he fool so many investors for so long? Who knew the truth? And who, ultimately, is Bernard Madoff?

With shocking new details from Madoff himself The definitive account of the world's biggest Ponzi scheme – an instant New York Times bestseller Based on award-winning reporter Diana Henriques' unprecedented access to Madoff, including extensive correspondence and his first interviews for publication since his arrest, "Bernie Madoff, The Wizard of Lies" is the ultimate true-life financial thriller.

"Hell is empty, and all the devils are here." -Shakespeare, *The Tempest* As soon as the financial crisis erupted, the finger-pointing began. Should the blame fall on Wall Street, Main Street, or Pennsylvania Avenue? On greedy traders, misguided regulators, sleazy subprime companies, cowardly legislators, or clueless home buyers? According to Bethany McLean and Joe Nocera, two of America's most acclaimed business journalists, the real answer is all of the above-and more. Many devils helped bring hell to the economy. And the full story, in all of its complexity and detail, is like the legend of the blind men and the elephant. Almost everyone has missed the big picture. Almost no one has put all the pieces together. *All the Devils Are Here* goes back several decades to weave the hidden history of the financial crisis in a way no previous book has done. It explores the motivations of everyone from famous CEOs, cabinet secretaries, and politicians to anonymous lenders, borrowers, analysts, and Wall Street traders. It delves into the powerful American mythology of homeownership. And it proves that the crisis ultimately wasn't about finance at all; it was about human nature. Among the devils you'll meet in vivid detail:

- Angelo Mozilo, the CEO of Countrywide, who dreamed of spreading homeownership to the masses, only to succumb to the peer pressure-and the outsized profits-of the sleaziest subprime lending.
- Roland Arnall, a respected philanthropist and diplomat, who made his fortune building Ameriquest, a subprime lending empire that relied on blatantly deceptive lending practices.
- Hank Greenberg, who built AIG into a Rube Goldberg contraption with an undeserved triple-A rating, and who ran it so tightly that he was the only one who knew where all the bodies were buried.
- Stan O'Neal of Merrill Lynch, aloof and suspicious, who suffered from "Goldman envy" and drove a proud old firm into the ground by promoting cronies and pushing out his smartest lieutenants.
- Lloyd Blankfein, who helped turn Goldman Sachs from a culture that famously put clients first to one that made clients secondary to its own bottom line.
- Franklin Raines of Fannie Mae, who (like his predecessors) bullied regulators into submission and let his firm drift away from

its original, noble mission. • Brian Clarkson of Moody's, who aggressively pushed to increase his rating agency's market share and stock price, at the cost of its integrity. • Alan Greenspan, the legendary maestro of the Federal Reserve, who ignored the evidence of a growing housing bubble and turned a blind eye to the lending practices that ultimately brought down Wall Street-and inflicted enormous pain on the country. Just as McLean's *The Smartest Guys in the Room* was hailed as the best Enron book on a crowded shelf, so will *All the Devils Are Here* be remembered for finally making sense of the meltdown and its consequences.

It has been the public's perception that Madoff investors were all extremely wealthy and all belonged to exclusive clubs. This perception has been reinforced by the media and the powers that be. The truth is, with very few exceptions, such as Steven Spielberg, Jeffrey Picower and Stanley Chais-most were average, small time investors. They lived an average American life; they worked hard, contributed to society and saved for their retirement years. But in the end that was not enough. No one, it turns out, could protect them from the worst financial criminal in history, Bernard L. Madoff. As a result, they were thrown tragically into one club they never expected to join: the "club" of victims. This is their story. It is the first book of its kind about the Madoff Ponzi scheme, in which twenty nine Madoff investors band together to tell their story. The authors come from all walks of life, from different ethnic and religious backgrounds and from all parts of the country. Baring private details and exposing the truth about who the real victims are, they don't hold back as to who they think enabled the scheme to continue for so long. The readers need to know what the authorities would rather keep from them, or else they are destined to become the next victims. The book's message is: This can happen to anyone. This is a story of financial devastation, of lessons learned, of hope and rebirth. It has been over a year since the fraud came to light and the survivors are ready to share their experience and the hard learned lessons. Though the financial disaster caused major transformations in their lives, their spirit has not been broken. As one of the authors in this book summed up eloquently, "There will always be meaningful work to be done, more fun to be had and lots more people to love." And in the end, it is the message of hope the authors wish to convey.

The intimate, fly-on-the wall tale of the decline and fall of an America icon With one notable exception, the firms that make up what we know as Wall Street have always been part of an inbred, insular culture that most people only vaguely understand. The exception was Merrill Lynch, a firm that revolutionized the stock market by bringing Wall Street to Main Street, setting up offices in far-flung cities and towns long ignored by the giants of finance. With its "thundering herd" of financial advisers, perhaps no other business, whether in financial services or elsewhere, so epitomized the American spirit. Merrill Lynch was not only "bullish on America," it was a big reason why so many average Americans were able to grow wealthy by investing in the stock market. Merrill Lynch was an icon. Its sudden decline, collapse, and sale to Bank of America was a shock. How did it happen? Why did it happen? And what does this story of greed, hubris, and incompetence tell us about the culture of Wall Street that continues to this day even though it came close to destroying the American economy? A culture in which the CEO of a firm losing \$28 billion pushes hard to be paid a \$25 million bonus. A culture in which two Merrill Lynch executives are guaranteed bonuses of \$30 million and \$40 million for four months' work, even while the firm is struggling to reduce its losses by firing thousands of employees. Based on unparalleled sources at both Merrill Lynch and Bank of America, Greg Farrell's *Crash of the Titans* is a Shakespearean saga of three flawed masters of the universe. E. Stanley O'Neal, whose inspiring rise from the segregated South to the corner office of Merrill Lynch—where he engineered a successful turnaround—was undone by his belief that a smooth-talking salesman could handle one of the most difficult jobs on Wall Street. Because he enjoyed O'Neal's support, this executive was allowed to build up an astonishing \$30 billion position in CDOs on the firm's balance sheet, at a time when all other Wall Street firms were desperately trying to exit the business. After O'Neal comes John Thain, the cerebral, MIT-educated technocrat whose rescue of the New York Stock Exchange earned him the nickname "Super Thain." He was hired to save Merrill Lynch in late 2007, but his belief that the markets would rebound led him to underestimate the depth of Merrill's problems. Finally, we meet Bank of America CEO Ken Lewis, a street fighter raised barely above the poverty line in rural Georgia, whose "my way or the highway" management style suffers fools more easily than potential rivals, and who made a \$50 billion commitment over a September weekend to buy a business he really didn't understand, thus jeopardizing his own institution. The merger itself turns out to be a bizarre combination of cultures that blend like oil and water, where slick Wall Street bankers suddenly find themselves reporting to a cast of characters straight out of the Beverly Hillbillies. BofA's inbred culture, which perceived New York banks its enemies, was based on loyalty and a good-ol'-boy network in which competence played second fiddle to blind obedience. *Crash of the Titans* is a financial thriller that puts you in the theater as the historic events of the financial crisis unfold and people responsible for billion of dollars of other people's money gamble recklessly to enhance their power and their paychecks or to save their own skins. Its wealth of never-before-revealed information and focus on two icons of corporate America make it the book that puts together all the pieces of the Wall Street disaster. From the Hardcover edition.

Raising questions about the stability of the mutual fund investment industry, a business reporter for the New York Times describes how Fidelity used its power to bend the rules of investing to its own advantage.

After the news broke of Bernie Madoff's arrest on December 11, 2008, the facts were hard to grasp. Madoff claimed to have stolen fifty billion dollars; the sum seemed impossibly large. But of course it wasn't impossible. And that was only the beginning of the story. As chief investigative correspondent for ABC News, Brian Ross has been on the front lines of the Madoff scandal since the beginning. Throughout the course of his investigation, he and his team have achieved unequalled access to the investigators working to unravel Madoff's fraud, and have succeeded in cultivating sources deep within the walls of Bernard L. Madoff Investment Securities that no other journalist has reached. The result is an unparalleled, fly-on-the-wall view of a life of corrupted luxury and outrageous lies.

Nobody knew Bernie like I did, and nobody knows about me... Sheryl Weinstein met Bernie Madoff when she was just shy of forty, and went on to have a twenty-year secret, intimate relationship with the man now known as an evil mastermind, a villain of the greatest proportions. It was 1988 and Sheryl was facing a huge dilemma. Bernie Madoff was paying her a great deal of attention. She was in the midst of a rocky marriage and feeling vulnerable, when the powerful Wall Street mogul began making overtures. As a successful CPA and head of a major charitable organization, she had a lot to lose. She directed him to take things slowly. Over the next five years, there were business meetings over lunch, followed by intimate dinners in hotel rooms and finally, private moments that for a time seemed intensely satisfying to them both. "I'm not to be trusted," he once told her casually. She ignored it, having no idea how prophetic those words would be. After all, her relationship with Bernie was passionate and profound. She felt desirable. She was the one nobody knew about, with the window into the real man. So careful about investing her money, when the SEC cleared him in 1992 she decided to get in all the way--with her heart, her soul--and her financial future. Sheryl was in the wrong place at the wrong time. She couldn't possibly have imagined the devastation that would befall her. Learning the truth was shattering on so many levels. Many books are being written about the scale of Madoff's fraud, but until now, nothing has shown the man through private eyes. Sheryl Weinstein's riveting story reveals a Madoff who will shock and surprise you. From the boardroom to the bedroom, in each other, the two found something that had been lacking in their own lives. It's a story with tragic overtones--a drama that only now could find a devastating conclusion.

The first comprehensive history of American Jewish philanthropy and its influence on democracy and capitalism For years, American Jewish philanthropy has been celebrated as the proudest product of Jewish endeavors in the United States, its virtues extending from the local to the global, the Jewish to the non-Jewish, and modest donations to vast endowments. Yet, as Lila Corwin Berman illuminates in *The American Jewish Philanthropic Complex*, the history of American Jewish philanthropy reveals the far more complicated reality of changing and uneasy relationships among philanthropy, democracy, and capitalism. With a fresh eye and lucid prose, and relying on previously untapped sources, Berman shows that from its nineteenth-century roots to its apex in the late twentieth century, the American Jewish philanthropic complex tied Jewish institutions to the American state. The government's regulatory efforts—most importantly, tax policies—situated philanthropy at the core of its experiments to maintain the public good without trammeling on the private freedoms of individuals. Jewish philanthropic institutions and leaders gained financial strength, political influence, and state protections within this framework. However, over time, the vast inequalities in resource distribution that marked American state policy became inseparable from philanthropic practice. By the turn of the millennium, Jewish philanthropic institutions reflected the state's growing investment in capitalism against democratic interests. But well before that, Jewish philanthropy had already entered into a tight relationship with the governing forces of American life, reinforcing and even transforming the nation's laws and policies. *The American Jewish Philanthropic Complex* uncovers how capitalism and private interests came to command authority over the public good, in Jewish life and beyond.

Designed to be a stand-alone book or coordinate with and supplement a 12-step program, this resource offers encouragement to those affected by alcohol abuse, drug abuse, depression, physical or emotional abuse, separation, divorce, the loss of a loved one, the loss of a child, or those who have a life that seems to be a dead-end road or out of control.

An insider's look at the changing balance of power on Wall Street *The Battle for Wall Street* follows the struggle for power between two giants: the sellers, traditional commercial and investments banks; and the buyers, upstart hedge funds, private equity firms and the like. The battle is about winning the hearts, minds, and – yes, the wallets – of global investors. This battle is still running its course, and with the insights of industry veteran Richard Goldberg, who has had a front row seat, readers will gain a detailed understanding as to what, exactly, is going on within this dynamic arena, specifically the forces behind the shift of power from the old sell side gatekeepers to the new buy side players. The book will play out in three acts: Act One will examine the instruments of change – liquidity and financial technology – along with their influence on the sell and buy sides. Act Two will look at the agents of change – hedge funds, private equity, financial entrepreneurs, endowments, exchanges and sovereign wealth funds – and their impact on the sell and buy sides. In Act Three, Goldberg will take out his crystal ball and walk through the strategic implications for the winners and losers in this battle, against the dramatic backdrop of the subprime mortgage crisis and the resulting shakeup of global firms like Bear Stearns. But Wall Street isn't simply about institutions or corporate battles. It's a landscape dominated by personalities. Goldberg's unique access to major players will bring this book to life with amazing anecdotes and stories about the financial generals who have left their mark in *The Battle for Wall Street*.

Winner of the Pulitzer Prize "There is terrific prescience to be found in [Lords of Finance's] portrait of times past...[A] writer of great verve and erudition, [Ahamed] easily connects the dots between the economic crises that rocked the world during the years his book covers and the fiscal emergencies that beset us today." - *The New York Times* It is commonly believed that the Great Depression that began in 1929 resulted from a confluence of events beyond any one person's or government's control. In fact, as Liaquat Ahamed reveals, it was the decisions made by a small number of central bankers that were the primary cause of that economic meltdown, the effects of which set the stage for World War II and reverberated for decades. As we continue to grapple with economic turmoil, *Lords of Finance* is a potent reminder of the enormous impact that the decisions of central bankers can have, their fallibility, and the terrible human consequences that can result when they are wrong.

The untold story of the Madoff scandal, by one of the first journalists to question his investment practices Despite all the headlines about Bernard Madoff, he is still shrouded in mystery. How did he fool so many smart investors for so long? Who among his family and employees knew the truth? The person best qualified to answer these questions is Erin

Arvedlund. In early 2001, she was suspicious of the amazing returns of Madoff's hedge fund. Her subsequent article in Barron's could have prevented a lot of misery, had the SEC followed up. Arvedlund presents a sweeping narrative of Madoff's career—from his youth in Queens, New York, to his early days working for his father-in-law, and finally to infamy as the world's most notorious swindler. Readers will be fascinated by Arvedlund's portrayal of Madoff, his empire, and all those who never considered that he might be too good to be true.

What went wrong with American business at the end of the 20th century? Until the spring of 2001, Enron epitomized the triumph of the New Economy. Feared by rivals, worshipped by investors, Enron seemingly could do no wrong. Its profits rose every year; its stock price surged ever upward; its leaders were hailed as visionaries. Then a young Fortune writer, Bethany McLean, wrote an article posing a simple question - how, exactly, does Enron make its money? Within a year Enron was facing humiliation and bankruptcy, the largest in US history, which caused Americans to lose faith in a system that rewarded top insiders with millions of dollars, while small investors lost everything. It was revealed that Enron was a company whose business was an illusion, an illusion that Wall Street was willing to accept even though they knew what the real truth was. This book - fully updated for the paperback - tells the extraordinary story of Enron's fall.

In America, fraud has always been a key feature of business, and the national worship of entrepreneurial freedom complicates the task of distinguishing salesmanship from deceit. In this sweeping narrative, Edward Balleisen traces the history of fraud in America—and the evolving efforts to combat it—from the age of P. T. Barnum through the eras of Charles Ponzi and Bernie Madoff. This unprecedented account describes the slow, piecemeal construction of modern institutions to protect consumers and investors—from the Gilded Age through the New Deal and the Great Society. It concludes with the more recent era of deregulation, which has brought with it a spate of costly frauds, including corporate accounting scandals and the mortgage-marketing debacle. By tracing how Americans have struggled to foster a vibrant economy without encouraging a corrosive level of cheating, *Fraud* reminds us that American capitalism rests on an uneasy foundation of social trust.

How do tax havens and syndicates running shell companies help fraudsters escape the long arm of the law? How does the ambiguity of valuation in the start-up ecosystem increase its vulnerability to corporate fraud? How are manufacturers and exporters from China exploiting India's Free Trade Area (FTA) with other countries to dump goods at artificially low prices in the Indian market? What challenges does the Belt and Road Initiative (BRI) of China pose for regulators of India? Why do people fall for Ponzi and pyramid schemes again and again? Serious frauds affect society and economy in damaging ways, belittling the common man's trust in the system. Yet, barely do we understand how these affect our lives. A first-of-its-kind, *The Great Indian Fraud* reveals how all such frauds result from the manipulation of complex financial transactions, involving simple mathematics and tricks, to deceive regulators, enforcers, business partners and customers. Drawing on his experience in the fields of forensic audit and financial investigation, author Smarak Swain explains the modus operandi behind some of the most notorious cases of fraud—Haridas Mundhra, Jayanti Dharma Teja, Harshad Mehta, Ketan Parekh, Hasan Ali Khan, B. Ramalinga Raju, Nirav Modi, Vijay Mallya, Nirmal Singh Bhangoo and many more—narrating the rise and fall of the greatest fraudsters of our times. Informative and skilfully narrated, *The Great Indian Fraud* is a must-read to understand how frauds happen, how law enforcement agencies handle crises, the sectors that witness maximum frauds as well as the emerging sectors that are at high risk.

A best-selling author offers a deeply disturbing portrait of Bernie Madoff based on dozens of exclusive interviews, in a book that follows the disgraced money manager as he works his way up the social and economic ladder, and eventually scams his trusting clients in a \$65 billion Ponzi scheme.

At the height of the roaring '20s, Swedish émigré Ivar Kreuger made a fortune raising money in America and loaning it to Europe in exchange for matchstick monopolies. His enterprise was a rare success story throughout the Great Depression. Yet after his suicide in 1932, it became clear that Kreuger was not all he seemed: evidence surfaced of fudged accounting figures, off-balance-sheet accounting, even forgery. He created a raft of innovative financial products—many of them precursors to instruments wreaking havoc in today's markets. In this gripping financial biography, Frank Partnoy recasts the life story of a remarkable yet forgotten genius in ways that force us to re-think our ideas about the wisdom of crowds, the invisible hand, and the free and unfettered market.

"The authoritative source on one of history's most notorious Ponzi schemes."—*Fortune* The definitive, in-depth account of the spectacular rise and fall of Bernie Madoff—and the greatest Ponzi scheme of all time?—featuring new, exclusive, never-before-published details from Madoff himself No name is more synonymous with the evils of Wall Street than Bernie Madoff. Arrested for fraud in 2008—during the depths of the global financial crisis—the 70-year-old market maker, investment advisor, and former chairman of the NASDAQ had orchestrated the largest Ponzi scheme in world history, fleecing thousands of investors across the globe to the tune of \$65 billion. To this day, questions remain: Why did he do it? How did he get away with it for so long? What did his family know? Who is the elusive Bernie Madoff? In *Madoff Talks*, author Jim Campbell presents the most comprehensive, insider account of the Madoff saga to date. Based on exclusive interviews with all the players—the Madoff family and their associates, the Wall Street wheelers and dealers, the army of lawyers, analysts, and investigators, the victims of the scheme, and Bernie Madoff himself—the book reveals: what motivated a respected financier to commit such a massive fraud—and why he thought he could get away with it how Madoff managed to keep the scheme hidden in plain sight—despite numerous SEC investigations the shocking failures of Wall Street oversight—and how it could happen again the true scale of the investment losses?and the victims' ongoing fight for justice what Ruth Madoff and the rest of the family knew—and how it shattered their lives *Madoff Talks* features the first, and likely only, interviews with Ruth Madoff and defense attorney Ira Sorkin, for which Bernie waived attorney-client privilege, as well as never-before-published details from the author's personal communications with Bernie Madoff in prison. A vivid, powerful piece of investigative reporting, the book takes us behind the headlines to show the full human cost of Madoff's crimes, and offers a cogent analysis of the reforms necessary to prevent it from happening again. Meticulously researched and relentlessly riveting, *Madoff Talks* is the full story of an American tragedy.

It almost seems that Thomas Mellon Evans was a man so far ahead of his contemporaries that he had moved into the shadows before the full force of his business style had dawned on the rest of corporate America. At every step in his career, he was barging in where few would follow -- at first. But follow they did, at last." -- from the Prologue The first in-depth portrait of the life and times of the trailblazing financier Thomas Mellon Evans -- the man who pursued wealth and power in the 1950s with a brash ruthlessness that forever changed the face of corporate America. Long before Michael Milken was using junk bonds to finance corporate takeovers, Thomas Mellon Evans used debt, cash, and the tax code to obtain control of more than eighty American companies. Long before investors began to lobby for "shareholder's rights," Evans was demanding that public companies be run only for their shareholders -- not for their employees, their executives, or their surrounding communities. To some, Evans's

merciless style presaged much that is wrong with corporate life today. To others, he intuitively knew what was needed to keep America competitive in the wake of a global war. In *The White Sharks of Wall Street*, New York Times investigative reporter Diana Henriques provides the first biography of this pivotal figure in American business history. She also portrays the other pioneering corporate raiders of the postwar period, such as Robert Young and Louis Wolfson, and shows how these men learned from one another and advanced one another's takeover tactics. She relates in dramatic detail a number of important early takeover fights -- Wolfson's challenge to Montgomery Ward, Young's move on the New York Central Railroad, the fight for Follansbee Steel -- and shows how they foreshadowed the desperate battle waged by Tom Evans's son, Ned Evans, to keep the British raider Robert Maxwell away from his Macmillan publishing empire during the 1980s. Henriques also reaches beyond the business arena to tally the tragic personal cost of Evans's pursuit of success and to show how the family dynasty shattered when his sons were driven by his own stubbornness and pride to become his rivals. In the end, the battling patriarch faced his youngest son in a poignant battle for control at the Crane Company, the once-famous Chicago plumbing and valve company that Tom Evans had himself seized in a brilliant takeover coup twenty-five years earlier. *The White Sharks of Wall Street* is a fascinating portrait of an extraordinary man, whose career blazed across the sky and then sank into obscurity -- but not before he had provided the template for how American business would operate for the next four decades.

Baltimore 1959, and a gang of male friends in their early twenties reconvene for the wedding of their pal Eddie. Boogie is the hustler of the group, a trainee hairdresser mired in gambling debts. Shreevie is the elder statesman, already married (albeit tetchily) to Beth. Fenwick is the reckless trust-fund prankster; Modell the straight-faced jester; Billy the thoughtful intellectual. The sole obstacle barring Eddie's marriage is that he has decreed that his fiancée, Elyse must first pass a taxing quiz on pro-football trivia; and there's the rub. On the threshold of adulthood, the guys remain happiest hanging out together in the neighbourhood diner, feasting on sodas and French fries in gravy, shooting the breeze about pop records, first dates and schoolboy pranks. Maturity, responsibility and real red-blooded women are the challenges they truly fear. Like the other two entries in Barry Levinson's 'Baltimore trilogy' (*Tin Men* and *Avalon*), *Diner* is a satisfyingly literary creation, free of plot points or grandstanding resolutions. People just talk; true-life characters and situations are lovingly and wittily evoked. *Diner* is the original 'guys together' picture, a template for future hits such as *Swingers*.

This is the story of the greatest con in financial history—one that has commanded the attention of the entire world from the day the news broke on December 11, 2008. Bernard Madoff's financial scheming roped in thousands of victims, ranging from boldfaced names—Steven Spielberg, Mortimer Zuckerman, Kevin Bacon, Elie Wiesel—to ordinary people who saw their nest eggs disappear in a smoke-and-mirrors debacle. The Enron machinations pale beside the havoc that Madoff created in people's lives. Who is this Bernie Madoff? A shady con man? A sociopath? An evil genius? Who was in on it with him? And where is the money? The established expert on the Bernie Madoff case, journalist Andrew Kirtzman offers a riveting analysis of the man and his deeds that is filled with solid research and suspenseful storytelling.

Bernie Madoff's arrest could not have come at a more darkly poetic moment. Economic upheaval had plunged America into a horrid recession. Then, on December 11, 2008, Madoff's \$65 billion Ponzi scheme came to light. A father turned in by his sons; a son who took his own life; another son dying and estranged from his father; a woman at the center of a storm—Madoff's story was a media magnet, voraciously consumed by a justice-seeking public. *Bernie Madoff and the Crisis* goes beyond purely investigative accounts to examine how and why Madoff became the epicenter of public fury and titillation. Rooting her argument in critical sociology, Colleen P. Eren analyzes media coverage of this landmark case alongside original interviews with dozens of journalists and editors involved in the reportage, the SEC Director of Public Affairs, and Bernie Madoff himself. Turning the mirror back onto society, Eren locates Madoff within a broader reckoning about free market capitalism. She argues that our ideological and cultural tendencies to attribute blame to individuals—be they regulators, victims, or "monsters" like Madoff—distracts us from more systemic critiques. *Bernie Madoff and the Crisis* offers fresh insight into the 2008 crisis, whether we have come to terms with it, and what we have yet to gain from the case of the century.

"Gaming the LIBOR—that is, fixing the price of money—had become just that: a game. Playing it was the price of admission to a club of men who socialized together, skied in Europe courtesy of brokers and expense accounts, and reaped million-dollar bonuses." In the midst of the financial crisis of 2008, rumors swirled that a sinister scandal was brewing deep in the heart of London. Some suspected that behind closed doors, a group of chummy young bankers had been cheating the system through interest rate machinations. But with most eyes focused on the crisis rippling through Wall Street and the rest of the world, the story remained an "open secret" among competitors. Soon enough, the scandal became public and dozens of bankers and their bosses were caught red-handed. Several major banks and hedge funds were manipulating and misreporting their daily submission of the London Interbank Offered Rate, better known as the LIBOR. As the main interest rate that pulses through the banking community, the LIBOR was supposed to represent the average rate banks charge each other for loans, effectively setting short-term interest rates around the world for trillions of dollars in financial contracts. But the LIBOR wasn't an average; it was a combination of guesswork and outright lies told by scheming bankers who didn't want to signal to the rest of the market that they were in trouble. The manipulation of the "world's most important number" was even greater than many realized. The bankers kept things looking good for themselves and their pals while the financial crisis raged on. Now Erin Arvedlund, the bestselling author of *Too Good to Be True*, reveals how this global network created and perpetuated a multiyear scam against the financial system. She uncovers how the corrupt practice of altering the key interest rate occurred through an unregulated and informal honor system, in which young masters of the universe played fast and loose, while their more seasoned bosses looked the other way (and would later escape much of the blame). It was a classic private understanding among a small group of competitors—you scratch my back today, I'll scratch yours tomorrow. Arvedlund takes us behind the scenes of elite firms like Barclays Capital, UBS, Rabobank, and Citigroup, and shows how they hurt ordinary investors—from students taking out loans to homeowners paying mortgages to cities like Philadelphia and Oakland. The cost to the victims: as much as \$1 trillion. She also examines the laxity of prominent regulators and central bankers, and exposes the role of key figures such as: Tom Hayes: A senior trader for the Swiss financial giant UBS who worked with traders across eight other banks to influence the yen LIBOR. Bob Diamond: The shrewd multimillionaire American CEO of Barclays Capital, the British bank whose traders have been implicated in the manipulation of the LIBOR. Mervyn King: The governor of the Bank of England, who ignored U.S. Treasury secretary Tim Geithner's repeated recommendations to establish stricter regulations over the interest rate. Arvedlund pulls back the curtain on one of the great financial scandals of our time, uncovering how millions of ordinary investors around the globe were swindled by the corruption and greed of a few men.

Harry Markopolos and his team of financial sleuths discuss first-hand how they cracked the Madoff Ponzi scheme *No One Would Listen* is the thrilling story of how the Harry Markopolos, a little-known number cruncher from a Boston equity derivatives firm, and his investigative team uncovered Bernie Madoff's scam years before it made headlines, and how they desperately tried to warn the government, the industry, and the financial press. Page by page, Markopolos details his pursuit of the greatest financial criminal in history, and reveals the massive fraud, governmental incompetence, and criminal collusion that has changed thousands of lives forever—as well as the world's financial system. The only book to tell the story of Madoff's scam and the SEC's failings by those who saw both first hand *Describes* how Madoff was enabled by investors and fiduciaries alike *Discusses* how the SEC missed the red flags raised by Markopolos *Despite* repeated written and verbal warnings to the SEC by Harry Markopolos, Bernie Madoff was allowed to continue his operations. *No One Would Listen* paints a vivid portrait of Markopolos and his determined team of financial sleuths, and what impact Madoff's scam will have on

financial markets and regulation for decades to come.

On December 11, 2008, Madoff's \$65 billion Ponzi scheme came to light. Economic upheaval had plunged America into a horrid recession, and Madoff's story was a media magnet. Bernie Madoff and the Crisis examines how and why Madoff became the epicenter of public fury and titillation. Rooting her argument in critical sociology, Colleen P. Eren analyzes media coverage of this landmark case alongside original interviews with dozens of journalists and editors, the SEC Director of Public Affairs, and Bernie Madoff himself. Turning the mirror back onto society, Eren locates the Madoff case within a broader reckoning with free market capitalism. She argues that our ideological and cultural tendencies to attribute blame to individuals--be they regulators, victims, or "monsters" like Madoff--distract us from engaging in critiques of the system that spawned them. Bernie Madoff and the Crisis asks whether we have come to terms with the financial crisis and what we have yet to learn.

The inside story of Bernie Madoff and his \$65 billion Ponzi scheme, with surprising and shocking new details from Madoff himself. Who is Bernie Madoff, and how did he pull off the biggest Ponzi scheme in history? These questions have fascinated people ever since the news broke about the respected New York financier who swindled his friends, relatives, and other investors out of \$65 billion through a fraud that lasted for decades. Many have speculated about what might have happened or what must have happened, but no reporter has been able to get the full story -- until now. In *The Wizard of Lies*, Diana B. Henriques of *The New York Times* -- who has led the paper's coverage of the Madoff scandal since the day the story broke -- has written the definitive book on the man and his scheme, drawing on unprecedented access and more than one hundred interviews with people at all levels and on all sides of the crime, including Madoff's first interviews for publication since his arrest. Henriques also provides vivid details from the various lawsuits, government investigations, and court filings that will explode the myths that have come to surround the story. A true-life financial thriller, *The Wizard of Lies* contrasts Madoff's remarkable rise on Wall Street, where he became one of the country's most trusted and respected traders, with dramatic scenes from his accelerating slide toward self-destruction. It is also the most complete account of the heartbreaking personal disasters and landmark legal battles triggered by Madoff's downfall -- the suicides, business failures, fractured families, shuttered charities -- and the clear lessons this timeless scandal offers to Washington, Wall Street, and Main Street.

The Rise and Fall of One of India's Most Promising Bankers The year was 2004, India's economy was booming and 'India Shining' seemed like a true slogan. Around the same time, a non-banking financial company applied for and received a licence to operate as a private bank. Yes Bank was born. Its rise was phenomenal and it soon became the fourth-largest private bank in the country, with approved permissions to operate in Singapore, London and Dubai. The returns were also immense: shareholders received hefty dividends on their investments for years on end. That is, till the skeletons began tumbling out of the Yes Bank lockers. Stories of the bank's reckless lending were going around, and allegations of bribery and corruption became rife. Ultimately, in March 2020, the bank ran out of money, and customers were unable to get their own savings out of their accounts. The bank's promoter Rana Kapoor was arrested, and multiple agencies began what is still an ongoing probe. *Yes Man* is the story of Rana Kapoor, and his Icarus-like flight that eventually led to the Yes Bank crisis. From starting out as a junior employee at Bank of America to leading a bank worth billions, Kapoor's rise and fall is a case study in ambition, greed and deceit. In this hard-hitting book, Pavan C. Lall details not only Rana Kapoor's journey, but also asks tough questions about the banking system, its regulators and even the business environment that led to a point of no return for Yes Bank.

Bestselling author James B. Stewart's newsbreaking investigation of our era's most high-profile perjurers, revealing the alarming extent of this national epidemic. Our system of justice rests on a simple proposition: that witnesses will raise their hands and tell the truth. In *Tangled Webs*, James B. Stewart reveals in vivid detail the consequences of the perjury epidemic that has swept our country, undermining the very foundation of our courts. With many prosecutors, investigators, and participants speaking for the first time, *Tangled Webs* goes behind the scene of the trials of media and homemaking entrepreneur Martha Stewart; top White House political adviser Lewis "Scooter" Libby; home-run king Barry Bonds; and Wall Street money manager Bernard Madoff. The saga of Martha Stewart's conviction captured the nation, but until now no one has answered the most basic question: Why would Stewart risk prison, put her entire empire in jeopardy, and lie repeatedly to government investigators to save a few hundred thousand dollars in stock gains? Moreover, how exactly was the notoriously meticulous Stewart brought down? Drawing on the accounts of then-deputy attorney general James Comey and U.S. Attorney Patrick Fitzgerald, Stewart sheds new light on the Libby investigation, making clear how far into the White House the Valerie Plame CIA scandal extended, and why Libby took the fall. In San Francisco, Giants home-run king Barry Bonds faces trial due to his testimony before a grand jury investigating the use of illegal steroids in sports. Bonds was warned explicitly that the only crime he faced was perjury. Stewart unlocks the story behind the mounting evidence that he nonetheless lied under oath. Bernie Madoff's Ponzi scheme is infamous, but less well known is how he eluded detection for so long in the face of repeated investigations. Of the four he is the only one who has admitted to lying. The perjury outbreak is symptomatic of a broader breakdown of ethics in American life. It isn't just the judicial system that relies on an honor code: Academia, business, medicine, and government all depend on it. *Tangled Webs* explores the age-old tensions between greed and justice, self-interest and public interest, loyalty and duty. At a time when Americans seem hungry for moral leadership and clarity, *Tangled Webs* reaffirms the importance of truth.

"The definitive account of the crash of 1987, a cautionary tale of how the U.S. financial system nearly collapsed ... Monday, October 19, 1987, was by far the worst day in Wall Street history. The market fell 22.6 percent--almost twice as bad as the worst day of 1929--equal to a loss of nearly 5,000 points today. But Black Monday was more than just a one-day market crash; it was seven years in the making and threatened the entire U.S. financial system. Drawing on superlative archival research and dozens of original interviews, the award-winning financial journalist Diana B. Henriques weaves a tale of ignored warnings, market delusions, and destructive decisions, a drama that stretches from New York and Washington to Chicago and California. Among the central characters are pension fund managers, bank presidents, government regulators, exchange executives, and a pair of university professors whose bright idea for reducing risk backfires with devastating consequences. As the story hurtles toward a terrible reckoning, the players struggle to avoid a national panic, and unexpected heroes step in to avert total disaster. For thirty years, investors, bankers, and regulators have failed to heed the lessons of Black Monday. But with uncanny precision, all the key fault lines of the devastating crisis of 2008--breakneck automation, poorly understood financial products fueled by vast amounts of borrowed money, fragmented regulation, gigantic herdlike investors--were first exposed as hazards in 1987. *A First-Class Catastrophe* offers a new way of looking not only at the past but at our financial future as well."--Jacket.

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