

Baltic Dirty And Clean Indices Baltic Exchange Dry Index

With over 80 per cent of global trade by volume and more than 70 per cent of its value being carried on board ships and handled by seaports worldwide, the importance of maritime transport for trade and development cannot be overemphasized. The 2017 Review of Maritime Transport presents and discusses key developments in the world economy and international trade and related impacts on shipping demand and supply, freight and charter markets, as well as seaports and the regulatory and legal framework. In addition to relevant developments in 2016 and the first half of 2017, this year's edition of the Review also features a special chapter on maritime transport connectivity, reflecting the prominence of physical and electronic connectivity as a priority area in the trade and development policy agenda.

This essential handbook gives concise explanations of the myriad activities which encompasses shipping. The book covers documentation, types of ships and cargoes, organisations, freight charges and surcharges, contract forms and clauses, with all the relevant terms contained in logical sections, making it possible to see the terms in context. The second edition seeks to explain the history and progress of the European Commission's approach to competition in the liner and tramp trades. It also looks at security measures introduced since September 2001. By incorporating the book "Freight Charges", the book looks in particular at liner freight charges and surcharges in more depth.

This dictionary covers the terminology of the international financial marketplace. It provides concise and rigorous definitions of over 5,000 terms used in the accounting, banking, corporate finance, and investment management and insurance disciplines. It also includes formulae and diagrams, as well as commonly used acronyms and colloquialisms.

Regulatory Property Rights: The Transforming Notion of Property in Transnational Business Regulation offers fresh impetus for rethinking modern property theory.

Commodity è un vocabolo tratto dalla lingua inglese per il quale non esiste un corrispondente univoco nella lingua italiana. Le sue traduzioni più comuni e prossime, "materia prima" e "prodotto primario", possono risultare, ad un esame dell'effettivo uso che del vocabolo viene compiuta, del tutto riduttive. I mercati delle materie prime (commodities) si sono trovati al centro dell'interesse degli investitori poiché l'aumento dinamico dei prezzi delle materie prime più importanti ha avuto un'enorme influenza sull'aspetto dell'economia mondiale. L'aspetto caratteristico dei mercati delle materie prime è la partecipazione, accanto agli investitori finanziari, di soggetti che intendono realizzare transazioni in relazione alla reale attività economica da essi realizzata in base alla merce oggetto di scambio. La presente ricerca si propone quindi di esaminare l'economia degli scambi internazionali nei principali aspetti teorici e pratici che la caratterizzano.

The comprehensive guide to working more effectively within the multi-commodity market. The Handbook of Multi-Commodity Markets and Products is the definitive desktop reference for traders, structurers, and risk managers who wish to broaden their knowledge base. This non-technical yet sophisticated manual covers everything the professional needs to become acquainted with the structure, function, rules, and practices across a wide spectrum of commodity markets. Contributions from a global team of renowned industry experts provide real-world examples for each market, along with tools for analyzing, pricing, and risk managing deals. The discussion focuses on convergence, including arbitrage valuation, econometric modeling, market structure analysis, contract engineering, and risk, while simulated scenarios help readers understand the practical application of the methods and models presented. Gradual deregulation and the resulting increase in diversity and activity have driven the evolution of the traditionally segmented market toward integration, raising important questions about opportunity identification and analysis in multi-commodity deals. This book helps professionals navigate the shift, providing in-depth information and practical advice. Structure and manage both simple and sophisticated multi-commodity deals Exploit pay-off profiles and trading strategies with a diversified set of commodity prices Develop more accurate forecasting models by considering additional metrics Price energy products and other commodities in segmented markets with an eye toward specific structural features As one of the only markets strong enough to boom during the credit crunch, the commodities markets are growing rapidly. Combined with increasing convergence, this transition presents potentially valuable opportunities for the development of a robust multi-commodity portfolio. For the professional seeking deeper understanding and a more effective strategy, the Handbook of Multi-Commodity Markets and Products offers complete information and expert guidance.

Four Centuries of Speculation and Commodity Markets From Tulips to Bitcoins is a fascinating look at big events in commodity and crypto markets from the Dutch Tulip Mania to Bitcoins today. It covers the Silver Thursday and the Hunt Brothers, the doom of Amaranth Advisors and Brian Hunter, Copper and the Congo, Gold, Rare Earths, Energy Metals, and Bitcoins, which rose from below 1,000 USD to above 20,000 USD within a year. These markets are on a crossroad of investing mega trends like demographics, climate change, electrification, and digitalization. By studying and learning from our past, we can make better decisions about the future. As Benjamin Franklin said, "An investment in knowledge pays the best interest."

While managers typically view business through the lens of a single firm, this book challenges readers to take a broader view of their enterprises and opportunities. Here, more than 50 leading thinkers in business and many other disciplines take on the challenge of understanding, managing, and leveraging networks.

Access to frequent and reliable shipping services is key for developing countries' trade with overseas markets. Firms cannot export competitively and participate global value chains without adequate transport connectivity, and maritime transport continues to be the dominant mode of shipping goods. Seaborne trade accounts for about 80 per cent of global trade volumes, with an even higher share for most developing countries. As in previous issues since 1968, the 2015 Review of Maritime Transport contains a wealth of analysis and unique data. The Review is the renowned United Nations source of statistics and analysis on seaborne trade, the world fleet, freight costs, port traffic and the latest trends in the legal and regulatory environment for international maritime transport. This year's Review includes a special focus on maritime transport and sustainable development.

Commodity Option Pricing: A Practitioner's Guide covers commodity option pricing for quantitative analysts, traders or structurers in banks, hedge funds and commodity trading companies.

Based on the author's industry experience with commodity derivatives, this book provides a thorough and mathematical introduction to the various market conventions and models used in commodity option pricing. It introduces the various derivative products typically traded for commodities and describes how these models can be calibrated and used for pricing and risk management. The book has been developed with input from traders and examples using real world data, together with relevant up to date academic research. The book includes practical descriptions of market conventions and quote codes used in commodity markets alongside typical products seen in broker quotes and used in calibration. Also discussed are commodity models and their mathematical derivation and volatility surface modelling for traded commodity derivatives. Gold, silver and other precious metals are addressed, including gold forward and gold lease rates, as well as copper, aluminium and other base metals, crude oil and natural gas, refined energy and electricity. There are also sections on the products encountered in commodities such as crack spread and spark spread options and alternative commodities such as carbon emissions, weather derivatives, bandwidth and telecommunications trading, plastics and freight. Commodity Option Pricing is ideal for anyone working in commodities or aiming to make the transition into the area, as well as academics needing to familiarize themselves with the industry conventions of the commodity markets.

Wasser ist solch eine Selbstverständlichkeit, dass die Menschen insbesondere in den reichen Ländern des Nordens sich keinerlei Gedanken darüber machen, dass Wasser das wertvollste Gut auf der Erde ist. Wasser an sich ist allein durch die Ozeane reichlich auf der Erde vorhanden, aber Trinkwasser ist ein knappes Gut - auch in den sogenannten reichen Ländern. Die Entwicklung der letzten 200 Jahre insbesondere in Europa, Amerika und Asien zeigt, dass der Mensch mit zunehmendem Wohlstand immer mehr Trinkwasser nicht nur verbraucht, sondern auch verschwendet und verschmutzt. Der Mensch hat immer noch nicht gelernt, mit diesem knappen Gut auszukommen. Klimaänderungen, die Tatsache, dass ca. 3,5 Milliarden Menschen keinen direkten Zugang zu Trinkwasser haben und die Tatsache, dass in den meisten Entwicklungsländern und in den aufstrebenden Mächten die Qualität des Trinkwassers erheblich unzureichend ist, haben das Verhalten immer noch nicht geändert. Die Tatsache, dass Migrationen bedingt durch den Klimawandel, durch die Zunahme von Wüsten und nicht bewohnbaren Gebieten der Erde allein wegen des Mangels an Trinkwasser hervorgerufen werden, macht die Dimension der aktuellen Problematik und der zukünftigen Herausforderungen an die Menschen deutlich. Da der weiße Mann und insbesondere die Europäer und Amerikaner immer noch keine Rücksicht auf das weltweite Trinkwasser nehmen, so dürfen sie sich nicht wundern, wenn plötzlich angesichts der massiven Fluchtbewegungen die westlichen Bevölkerungen in ihren Wohlstands- Oasen sich nicht mehr sicher fühlen werden. Dies trifft auch Deutschland und vor allem Deutschland. Wasser ist ein Menschenrecht. Es gibt kein Leben auf Erden ohne Wasser. An diesem Grundsatz hat sich seit Menschengedenken nichts, aber auch nichts verändert. Und mehr als das: Wasser ist eine Weltmacht, die alles Geschehen auf der Welt beeinflusst und das Überleben der Menschheit bestimmt.

A comprehensive book on shipping derivatives and risk management which covers the theoretical and practical aspects of financial risk in shipping. The book provides a thorough overview of the practice of risk management in shipping with the use of theoretical examples and real-life applications.

The Commercial Shipping Handbook is an invaluable reference tool for anyone involved in international trade and a first step towards understanding the framework within which the international movement of goods by sea is conducted. The handbook gives concise explanations of the many activities that comprise shipping, explaining the terms and how they interrelate. Areas covered include: Documents used in international transport by sea e.g. the bill of lading and the charter-party – what they contain, the different types and examples of each Generic types of ships, cargoes, containers and ports Details of all the major maritime associations prominent in contract drafting and policy making, together with a brief explanation of their objectives The many extra costs and surcharges found in shipping, particularly in liner shipping Chartering terms, an explanation of each and their context Clauses appearing in bills of lading, in voyage charters and time charters Technical elements of shipping as they relate to the commercial operation of ships, for example tides and draughts Examples of principal documents Discussing over 1250 commercial shipping terms, this book will be an essential reference for all shipowners, charterers, managers and brokers and will also be of use to legal, insurance and banking professionals.

The Blackwell Companion to Maritime Economics presents comprehensive and in-depth coverage of the entire scope of issues relating to shipping and port economics.

Unprecedented survey of maritime economics provides full coverage of shipping and port economics In depth examinations offer an up-to-date study of the field including all facets of shipping, ports, logistics, and maintenance and topical discussion on security and environmental problems Presents original theories relating to theories for maritime carriers and ports Features contributions from the most respected international specialists in the field

In Commodity Derivatives: Markets and Applications, Neil Schofield provides a complete and accessible reference for anyone working in, or studying commodity markets and their associated derivatives. Dealing primarily with over the counter structures, the book provides extensive coverage of both hard and soft commodities, including gold, crude oil, electricity, plastics, emissions and agriculturals. Using structures unique to the individual market, each chapter includes an explanation of the commodity and an analysis of its physical market, discussion on the typical patterns of demand and supply and the main factors that will influence the price of the commodity, and the main products. Each chapter focuses on how the products could be used along the physical supply chain and seeks to identify the main market risks and how they can be hedged. The book then brings into perspective how the structuring banks hedge their own resultant exposure and examines the attraction of OTC investment structures for the wholesale market. Commodity Derivatives: Markets and Applications is essential reading for those wishing to learn about the main features of the commodity markets, the mechanics of derivatives, and how they are applied.

The Routledge Handbook of Maritime ManagementRoutledge

The Review of Maritime Transport is an UNCTAD flagship publication, published annually since 1968. It provides an analysis of structural and cyclical changes affecting

seaborne trade, ports and shipping, as well as an extensive collection of statistical information. The present edition of the Review of Maritime Transport takes the view that the long-term growth prospects for seaborne trade and maritime businesses are positive, with ample opportunities for developing countries to generate income and employment and help promote foreign trade.

Now in its eighth edition, this classic text is a first point of reference for anyone looking to obtain an understanding of chartering and shipbroking practice. It provides hands-on, commercially-focused explanations of chartering business and invaluable advice on how the shipping market operates across a broad range of topics. The authors also deal expertly with the legal, financial, operational and managerial aspects of chartering, offering numerous case studies which clearly link theory to practice. This new edition has been fully revised and updated to reflect the current trends in chartering practice, legal developments and standard forms of charterparties. New to this edition: Enriched with practical examples covering crucial aspects of chartering and shipbroking business, such as voyage estimations, freight conversions and tanker calculations. New material on day-to-day laytime principles, including "Laytime Definitions for Charterparties 2013", associated commentary and relevant examples. Shipping Marketing as a modern tool of improving chartering and shipbroking business. Expanded coverage of the economic background of chartering, including markets, vessels, cargoes, trades and fixtures. Freight rates for all vessel types from 1980 to 2015. Updated review of well-known standard charterparty documents (including NYPE 2015), together with clauses and wordings commonly applying to various charter types. Analytical glossary containing typical terms and abbreviations used in chartering negotiations. This book is an essential guide for practitioners in private practice and in-house for shipowners and cargo houses, as well as those studying shipbroking and chartering.

Over the last decade, commodity derivatives trading in India has undergone a significant growth, and has surpassed equity derivatives trading. The book covers almost the entire spectrum of commodities traded in the Indian commodity market, including agricultural commodities, crude oil, base metal, precious metal, electricity, carbon, weather, freight, real estate, and water. A distinguishing feature of the book is that it lucidly explains the peculiarities of various commodities, delving into their technical and historical details. As commodity market in a country cannot function in isolation, commodity contracts traded in other international exchanges, like LME, CME, The Baltic Exchange, Nordpool, etc. have also been discussed in detail. Commodity derivatives contracts, such as futures, FRAs, options, Tapos, swaps, spreads (crush, crack, dark and spark), collars, ETFs, Contract for Differences (CfDs) and cool bonds, etc. have been discussed extensively in the book. Fundamental factors associated with different types of commodities have been dealt with to develop a deeper understanding of the peculiarities associated with various commodities. This book documents the case studies involving important commodity price manipulations and frauds in commodity derivatives trading. These have been analyzed to bring out the necessity and the role of the commodity market regulators in maintaining market integrity. Major commodity derivatives trading losses that have shaken up even some prominent companies all over the world have been discussed to highlight the risks associated with commodity derivatives trading. The book is intended for the postgraduate students of Management. It is equally beneficial for the students and professionals opting for Diploma courses in Banking and Finance. • Around 40 Business Snapshots have been presented at appropriate sections in the book, so that a reader can apply the concepts to real-life situations/happenings. • Around 100 Numerical Examples have also been worked in various chapters to help the reader develop a deeper understanding of the underlying theories. • Worked out examples and business snapshots have been provided in large numbers. • End of the chapter questions have been provided for the students to test their understanding. • Power Point slides available online at www.phindia.com/prabinarajib to provide integrated learning to the students.

The first volume in a new Springer Series on Shipping and Transport Logistics, Oil Transport Management provides a full historical account of the evolution of the oil transport industry since the 1800's. In this comprehensive guide, the authors investigate the industry and describe the shipping market and its structure, as well as forecasting, location plan and the transportation chain. They dedicate a separate chapter to each topic to cover various concepts, including: an introduction to the tanker shipping market, including how the freight, new vessel building, second hand and demolition markets influence one another, the economic structure and organization of the tanker industry in both the past and present, and forecasting the need for oil-based sea transportation. Further chapters present case studies and simulations to illustrate the importance of factory location decisions and the need for oil infrastructure investments. Chapter One also includes a regression equation to predict the fleet size in tanker shipping. Oil Transport Management is a key reference, which can be practically applied to wider global research and practices. Ideal for both industry practitioners, and researchers and students of shipping studies, Oil Transport Management provides a concise yet comprehensive coverage of the oil transport industry's history and a guide for its future development.

Commodities represent today the fastest growing markets worldwide. Historically misunderstood, generally under- studied and under- valued, certainly under- represented in the literature, commodities are suddenly receiving the attention they deserve. Bringing together some of the best authors in the field, this book focuses on the risk management issues associated with both soft and hard commodities: energy, weather, agriculturals, metals and shipping. Taking the reader through every part of the commodities markets, the authors discuss the intricacies of modelling spot and forward prices, as well as the design of new Futures markets. The book also looks at the use of options and other derivative contract forms for hedging purposes, as well as supply management in commodity markets. It looks at the implications for climate policy and climate research and analyzes the various freight derivatives markets and products used to manage shipping and freight risk in a global commodity world. It is required reading for energy and mining companies, utilities' practitioners, commodity and cash derivatives traders in investment banks, CTA's and hedge funds

The International Handbook of Shipping Finance is a one-stop resource, offering comprehensive reference to theory and practice in the area of shipping finance. In the multibillion dollar international shipping industry, it is important to understand the various issues involved in the finance of the sector. This involves the identification and evaluation of the alternative sources of capital available for financing the ships, including the appraisal and budgeting of shipping investment projects; legal and insurance aspects of ship finance; the financial analysis and modelling of investment projects; mergers and acquisitions; and the commercial and market risk management issues involved. Edited by two leading academics in this area, and with contributions from

25 prominent market practitioners and academics over 16 chapters, this Handbook covers shipping finance and banking, maritime financial management and investments. As such, it includes: shipping markets; asset backed finance; shipbuilding finance; debt finance; public and private equity and debt markets; structured finance; legal aspects and key clauses of ship mortgages; marine insurance; mechanisms for handling defaulted loans; investment appraisal and capital budgeting; financial analysis and investment modelling; business risk management and freight derivatives; and mergers and acquisitions. Thus, the Handbook offers a rigorous understanding of the different aspects of modern shipping finance and maritime financial management and investments, the various characteristics of the available products, the capital needs and requirements, and a clear view on the different financial management strategies through a series of practical examples and applications. Technical where appropriate, but grounded in market reality, this is a "must-have" reference for anyone involved in shipping finance, from bank practitioners and commodity trading houses, to shipbrokers, lawyers and insurance houses as well as to university students studying shipping finance. Table of Contents Preface by Editors Manolis Kavussanos, Professor, Director, MSc in International Shipping, Finance and Management, Athens University of Economics and Business, Greece Ilias Visvikis, Professor, Director Executive Education and Professional Development, World Maritime University, Sweden Chapter 1: Shipping Markets and their Economic Drivers Jan-Henrik Huebner, Head of Shipping Advisory, DNV GL, Germany Chapter 2: Asset Risk Assessment, Analysis and Forecasting in Asset Backed Finance Henriette Brent Petersen, Head of Shipping & Offshore Research, DVB Bank SE, The Netherlands Chapter 3: Overview of Ship Finance Fotis Giannakoulis, Research Vice President, Morgan Stanley, USA Chapter 4: Shipbuilding Finance Charles Cushing, C.R. Cushing & Co. Inc., USA Chapter 5: Debt Financing in Shipping George Paleokrassas, Partner, Watson, Farley & Williams, Greece Chapter 6: Public Debt Markets for Shipping Basil Karatzas, Founder & CEO, Karatzas Marine Advisors & Co., USA Chapter 7: Public and Private Equity Markets Jeffrey Pribor, Global Head, Maritime Investment Banking, Jefferies LLC, USA Cecilie Lind, Associate Investment Banking, Jefferies LLC, USA Chapter 8: Structured Finance in Shipping Contributor: Ioannis Alexopoulos, Director, Shipping Financier, Eurofin Group, Greece Nikos Stratis, Managing Director of Augustea Group, UK Chapter 9: Key Clauses of a Shipping Loan Agreement Kyriakos Spoullou, Solicitor, Norton Rose Fulbright, Greece Chapter 10: Legal Aspects of Ship Mortgages Simon Norton, Lecturer, Cardiff Business School, UK Claudio Chistè, Investec Bank Plc., UK Chapter 11: Reasons and Mechanics of Handling Defaulted Shipping Loans and Methods of Recovery Dimitris Anagnostopoulos, Board Member & Director, Aegean Baltic Bank, Greece Philippos Tsamanis, VP - Head of Shipping, Aegean Baltic Bank, Greece Chapter 12: Marine Insurance Marc Huybrechts, Professor, University of Antwerp, Belgium Theodora Nikaki, Associate Professor, Swansea University, UK Chapter 13: Maritime Investment Appraisal and Budgeting Wolfgang Drobotz, Professor, University of Hamburg, Germany Stefan Albertijn, CEO, HAMANT Beratungs-und Investitions GmbH, Germany Max Johns, Managing Director, German Shipowners' Association, Germany Chapter 14: Financial Analysis and Modelling of Ship Investments Lars Patterson, Shipping Investment Analyst, Pacomarine Limited, UK Chapter 15: Maritime Business Risk Management Manolis Kavussanos, Professor, Director, MSc in International Shipping, Finance and Management, Athens University of Economics and Business, Greece Ilias Visvikis, Professor, Director Executive Education and Professional Development, World Maritime University, Sweden Chapter 16: Mergers and Acquisitions in Shipping George Alexandridis, Associate Professor, ICMA Centre, University of Reading, UK Manish Singh, Manish Singh, Group Director - Strategy and M&A, V. Group Limited, UK

International Freight Transport presents the key changes and issues in the fast-moving industries of trade and transport. It includes regional trade groupings, emergence of new large economies (i.e. BRIC countries), and pivotal regions such as the Middle East and Central America where major projects, such as new and widened canals, are underway or planned. These changes could redraw the trade map with major implications for transport patterns and solutions. Blending geography, economics, politics and trade, International Freight Transport provides insight into a wide range of topics, including: globalisation; demand versus supply; buyers and sellers; transport regulation, geography, modes and methods; transport ownership; alliances; and safety and security. The book is the only comprehensive and accessible book on international transport available.

Includes history of bills and resolutions.

"Commercial Shipping Handbook second edition provides a quick reference for everyone in international trade and a first step towards understanding the framework within which the international movement of goods is conducted. The book fills a need for a handbook that gives concise explanations of the many activities that compromise shipping, explaining the terms and how they interrelate. The second edition expands on the many areas covered in the first book." "The author Peter Brodie has again divided the book into concise entries, each dealing with an individual topic, for which there is an alphabetical index. With over 1250 commercial shipping terms and abbreviations defined and discussed, the second edition is an invaluable reference tool."--BOOK JACKET.

This book combines academic research and practical expertise on alternative assets and trading strategies in a unique way. The asset classes that are discussed include: credit risk, cross-asset derivatives, energy, private equity, freight agreements, alternative real assets (ARA), and socially responsible investments (SRI). The coverage on trading and investment strategies are directed at portfolio insurance, especially constant proportion portfolio insurance (CPPI) and constant proportion debt obligation (CPDO) strategies, robust portfolio optimization, and hedging strategies for exotic options.

Written by a team of acclaimed practitioners and leading academics, this book brings together in one single volume an analysis of contemporary legal issues concerning ship building, sale and finance contracts. It offers a comprehensive, expert and thoroughly practical guide on what is a very complex area of law in today's international shipping industry. The book presents a detailed and critical analysis of standard and non-standard shipbuilding and sale contracts, including vital but often overlooked issues such as payment and refund guarantees, which have been at the forefront of recent litigation and practice. It also critically and thoroughly analyses several types of standard insurance contracts, including shipbuilder's risks and mortgagee's interests, which are not adequately dealt with elsewhere and it provides a critical and contemporary discussion on the legal and practical issues surrounding ship finance, ship mortgages and more esoteric issues such as the use of bareboat charters and financial derivatives. This book is an indispensable guide for legal practitioners, academics and industry professionals worldwide. The book is divided into 3 parts; Legal Issues relating to Ship Building, Ship Sale Contracts and Practice, and Legal and Practical Issues relating to Ship Finance. Each has been expertly contributed to by the leading practitioners and academics in the field from top firms, chambers and institutions including; Ince & Co, Quadrant Chambers, Haynes and Boone CDG, LLP, Holman Fenwick Willan LLP, Watson Farley & Williams LLP, 7 Kings Bench Walk, and Institute of International Shipping and Trade Law (IISTL) of Swansea University.

This handbook provides a wide-ranging, coherent, and systematic analysis of maritime management, policy, and strategy development. It undertakes a comprehensive examination of the fields of

management and policy-making in shipping by bringing together chapters on key topics of seminal scientific and practical importance. Within 21 original chapters, authoritative experts describe and analyze concepts at the cutting edge of knowledge in shipping. Themes include maritime management and policy, ship finance, port and maritime economics, and maritime logistics. A study examines the determinants of ship management fees. Aspects of corporate governance in the shipping industry are reviewed and there is a critical review of the ship investment literature. Other topics featured include the organization and management of tanker and dry bulk shipping companies, environmental management in shipping with reference to energy-efficient ship operation, a study of the BIMCO Shipping KPI standard, utilizing the Bunker Adjustment Factor as a strategic decision-making instrument, and slow steaming in the maritime industry. All chapters are written to provide implications for further advancement in professional practice and research. The Routledge Handbook of Maritime Management will be of great interest to relevant students, researchers, academics, and professionals alike. It provides abundant opportunities to guide further research in the areas covered but will also initiate and inspire effective maritime management.

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